



## Daily Market Information Report - Monday, August 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

<b>A Grade Steers</b>	248.00-252.00
<b>A Grade Heifers</b>	247.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **77** veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	100.00-115.00	120.00

Veal sold on a dull demand at prices \$5.00-\$7.00 cwt lower.

At **Kawartha Lakes Community Sale Barn: August 6, 2016** – 124 cows, 8 bulls, 49 veal, 8 fed cattle, & 55 stockers

	Price Range	Average	Top
<b>Cows</b>	52.50-98.99	81.69	98.99
<b>Bulls over 1600 lbs</b>	105.00-114.99	111.00	114.99
<b>Veal 600 lbs +</b>	84.99-114.99	106.09	114.99
<b>Veal 126-300 lbs</b>	114.99-132.49	123.79	245.00
<b>Veal under 125 lbs</b>	80.00-132.49	114.59	132.49

Meat cows sold steady. Calves sold steady to last week's market. Stockers sold well and bulls traded on a steady demand. Cow calf pairs sold well, bred cows sold barely steady.

Stocker sale at **Brussels Livestock: August 5, 2016** – 786 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	149.00-161.00	154.00	165.50	<b>+900 lbs</b>	147.00-154.50	149.89	165.25
<b>900-999</b>	156.50-169.50	163.35	179.00	<b>800-899</b>	151.00-170.25	163.28	170.25
<b>800-899</b>	162.00-183.50	175.29	183.50	<b>700-799</b>	140.00-175.00	157.64	175.00
<b>700-799</b>	156.00-183.00	165.35	183.00	<b>600-699</b>	146.00-187.00	164.90	187.00
<b>600-699</b>	157.00-198.00	167.00	207.00	<b>500-599</b>	163.00-202.00	183.71	220.00
<b>500-599</b>	180.00-242.00	210.29	247.00	<b>400-499</b>	155.00-200.00	184.18	207.00
<b>400-499</b>	190.00-234.00	210.38	247.00	<b>300-399</b>	210.00-260.00	230.00	260.00
<b>399-</b>	217.00-270.00	247.40	270.00				

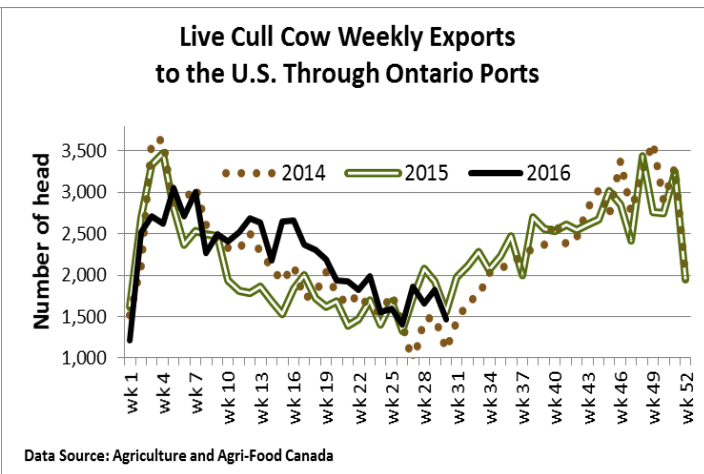
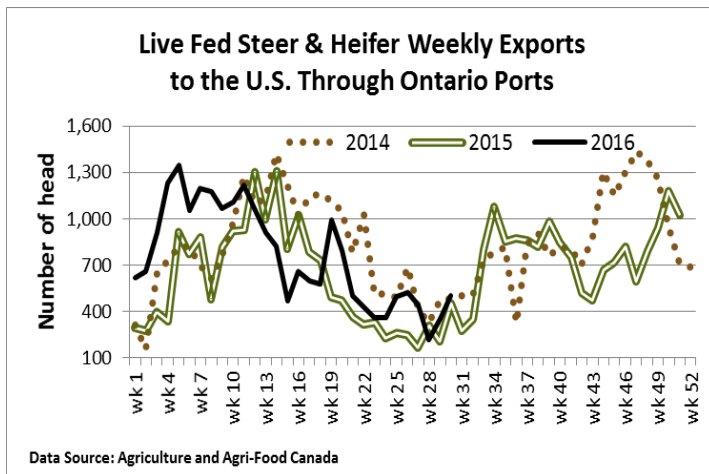
Calves and yearlings sold on an active trade at steady prices.

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>July 30, 2016</b>	905	823
<b>July 23, 2016</b>	901	817
<b>August 1, 2015</b>	873	802

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending July 23, 2016</b>	<b>Week ending July 16, 2016</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,350</b>	<b>2,516</b>	<b>99,207</b>
<b>Steers &amp; Heifers</b>	504	354	22,044
<b>Cows</b>	1,466	1,819	65,024
<b>Bulls</b>	380	343	12,139



#### FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending July 30, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	56,610	-261	1,458,792	-1%	+4%
<b>Western Slaughter</b>	45,330	-332	1,123,099	-1%	+3%
<b>Eastern Slaughter</b>	11,280	+71	335,693	+1%	+6%

#### USDA ESTIMATED CATTLE KILL

	Week Ending August 6, 2016	Previous Week	Year Ago
<b>Grand Total</b>	579,000	581,000	534,000

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	198.73	191.45
<b>Change (from yesterday's close):</b>	-0.27	+1.25
<b>Current Five Day Average:</b>	198.71	190.88

#### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade finals for last week posted by the USDA Mandatory Price Report listed live sales for the week from \$116.00-\$120.00, with steers averaging \$118.92 up \$1.92 from the previous week, while heifers averaged \$118.94 up \$2.30. On the rail prices ranged from \$186.00-\$190.00 dressed with steers averaging \$187.82 up \$1.74 from the previous week, while heifers averaged \$187.67 up \$1.61. Today, the market was quiet as new show lists were distributed. This week's offering is smaller in volume in the south and mixed in the north. Asking prices are expected to be around \$2.00-\$3.00 higher than last week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Aug</b>	116.92 -0.75	<b>Aug</b>	149.12 -0.52	<b>Sep</b>	3.252 +1.0	<b>Aug</b>	10.186 +15.0	<b>Spot</b>	75.94 -0.06
<b>Oct</b>	114.65 -0.78	<b>Sep</b>	147.20 +0.00	<b>Dec</b>	3.346 +0.4	<b>Sep</b>	10.012 +13.2	<b>Sep</b>	75.96 -0.04
<b>Dec</b>	115.42 -0.25	<b>Oct</b>	144.30 +0.42	<b>Mar</b>	3.450 +0.4	<b>Nov</b>	9.850 +10.4	<b>Dec</b>	76.01 -0.04
<b>Feb</b>	115.15 +0.20	<b>Nov</b>	141.32 +0.60	<b>May</b>	3.516 +0.4	<b>Jan</b>	9.846 +10.2	<b>Mar</b>	76.06 -0.03
<b>Apr</b>	114.15 +0.70	<b>Jan</b>	137.7 +0.65	<b>Jul</b>	3.582 +0.2	<b>Mar</b>	9.760 +10.2	<b>Jun</b>	76.12 -0.02
<b>Jun</b>	107.42 +0.30	<b>Mar</b>	135.97 +0.67	<b>Sep</b>	3.652 +0.6	<b>May</b>	9.746 +10.2	<b>Sep</b>	76.18 -0.01