



Daily Market Information Report - Wednesday, August 10, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	247.00-252.00
A Grade Heifers	246.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 626** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	162.00-179.00		800+	154.00-161.00	
800-1000	176.00-187.00				
600-800	180.00-197.00				

Feeder cattle sold on a stronger market with prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Stockyards Inc.: 259** Fed Cattle, **283** Cows, **19** Bulls & **26** Veal

	Price Range	Top
Fancy Fed Steers	146.00-151.00	170.50
Fancy Fed Heifers	146.00-151.00	165.00
Good Quality Fed Steers	140.00-145.00	
Good Quality Fed Heifers	140.00-145.00	
Aged & Medium Fed Steers & Heifers	138.00-142.00	
Good Beef Cows	92.00-111.00	114.50
Good Dairy Cows	80.00-88.00	92.00
Export Cows	79.00-88.00	92.00
Bulls	106.00-128.00	133.00

Steers and heifers traded easier with prices at least \$3.00 cwt lower. A few fancies brought further premiums. Cows sold actively with beef types trading at least \$2.00-\$3.00 higher, while dairy types were mostly steady to strong. Bulls sold steady and veal sold steady to Monday's losses. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 9, 2016: 169 Fed Cattle, **29** Veal, **8** Bulls, **79** Cows & **142** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	159.00	Good beef cows	80.00-110.00	
Good steers	145.00-149.00		Good Holstein cows	80.00-100.00	
Choice heifers	150.00-154.00	157.00	D1 & D2 Cows	70.00-80.00	
Good heifers	145.00-148.00		D3 & D4 Cows	40.00-70.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$250.00-\$370.00	
Plain & heavy veal	100.00-110.00		Good drop calves	\$150.00-\$200.00	
Good beef bulls	120.00		Plain & Newborns	\$60.00-\$100.00	

Choice steers and heifers traded actively at steady prices. Veal sold under pressure. Cows were active at strong prices. Drop calves sold fully steady.

At **Renfrew Pontiac Livestock Ltd.:** August 9, 2016 – 21 Replacement Calves, 39 Cows & 14 Bulls

	Price Range	Top
Replacement Calves	\$110.00-\$200.00/hd	\$260.00/hd
Cows D1 & D2	103.00-107.00	112.50
Cows D3	85.00-101.00	
Cows D4	77.00-100.00	
Bulls under 1600 lbs	103.00-185.00	185.00

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	142.50-150.255	146.95	150.50
Large & Medium Frame Fed Heifers +1000 lbs	99	135.00-151.00	146.02	151.00
Cows	466	67.53-100.79	836.46	125.00
Bulls under 1600 lbs	24	104.18-157.59	128.30	185.00
Bulls over 1600 lbs	27	88.44-125.84	115.45	134.00
Veal over 600 lbs	291	108.00-122.50	114.79	140.00
Veal 125 lbs and less	119	58.36-125.03	92.62	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 9, 2016 – 199** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	98.99-197.50	151.49	197.50	700-799	100.00-160.00	129.49	160.00
600-699	105.00-206.00	151.60	206.00	600-699	118.99-169.99	150.09	169.99
500-599	125.00-214.00	171.70	214.00	500-599	110.00-180.00	145.30	180.00
400-499	127.49-229.00	194.50	229.00	400-499	80.00-119.99	103.80	194.99

Stocker sale at: **Keady Livestock Market: August 9, 2016 - 735** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-174.00	168.85	174.00	900+	140.00-152.00	148.67	152.00
900-999	169.00-182.75	177.64	189.75	800-899	146.00-175.50	167.45	175.50
800-899	169.00-195.00	185.96	195.00	700-799	170.00-175.00	174.44	175.00
700-799	181.00-209.00	198.28	209.00	600-699	156.00-186.00	171.80	186.00
600-699	181.00-190.00	185.97	200.00	500-599	173.00-185.00	178.00	185.00
500-599	162.50-19.00	188.22	199.00				

Good quality stocker and feeder cattle sold on an active demand at fully steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: August 9, 2016 – 142** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	147.99-164.70	163.39	164.70	700-799	125.00-164.99	158.49	164.99
700-799	125.00-179.00	157.80	179.00	600-699	132.49-168.99	154.89	168.99
600-699	102.49-173.99	161.00	173.99	500-599	139.99-177.49	161.80	177.49
500-599	122.50-192.99	173.90	192.99				
400-499	150.00-233.00	188.99	233.00				
399-	119.99-207.50	153.80	207.50				

A seasonally light run of stockers sold at prices \$3.00-\$4.00 cwt higher!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.22	192.24
Change (from yesterday's close):	+0.33	+0.18
Current Five Day Average:	199.30	191.32

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however a few scattered deals could start to surface this afternoon. Canfax reports that: "Technical price levels have eased slightly from the beginning of the week. One could argue fed supplies do not remain overly current right now and there could be pressure to sell cattle to manage weights."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today, but some preliminary bids did surface in both the north and the south today at \$116.00 live and \$186.00 dressed. Asking prices are holding firm at \$122.00 live in the south and \$192.00 plus dressed in the north, both \$6.00 above current bids. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	116.85	-0.12	Aug	149.72	-0.45	Sep	3.224	+0.2	Aug	10.170	-5.0	Spot	76.57	+0.45
Oct	114.92	-0.07	Sep	148.50	-0.35	Dec	3.330	+0.4	Sep	9.984	-6.4	Sep	76.60	+0.47
Dec	115.90	-0.07	Oct	145.82	-0.20	Mar	3.432	+0.2	Nov	9.822	-5.6	Dec	76.66	+0.47
Feb	115.47	-0.17	Nov	142.85	-0.07	May	3.500	+0.2	Jan	9.820	-4.6	Mar	76.71	+0.46
Apr	114.30	-0.30	Jan	138.95	-0.02	Jul	3.564	+0.4	Mar	9.714	-4.4	Jun	76.76	+0.45
Jun	107.50	-0.15	Mar	136.77	-0.02	Sep	3.632	+0.4	May	9.696	-4.2	Sep	76.81	+0.44

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com