



Daily Market Information Report - Thursday, August 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, August 10, 2016

A Grade Steers	247.00-252.00
A Grade Heifers	246.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 250 Fed Cattle, 370 Cows, 211 Stockers & 25 Veal**

	Price Range	Top
Good Fed Steers	147.00-153.50	166.00
Good Fed Heifers	144.00-146.75	
Good Cows	85.00-94.00	126.00
Steers 700 lbs +	162.00-190.00	
Lightweight Steers	166.00-252.00	
Heifers 700 lbs +	158.00-184.00	
Lightweight Heifers	173.00-217.00	

Cows sold on a good demand at prices \$1.00-\$2.00 higher. Fed steers and heifers sold steady. Stockers sold on a strong active trade with prices steady to Wednesday's higher market.

Today at **Ontario Stockyards Inc.: 407 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.00-155.00	142.13	155.00	900+	133.50-155.00	145.58	155.00
900-999	138.00-174.00	156.08	174.00	800-899	142.50-155.50	148.75	172.00
800-899	158.0-188.00	177.54	188.00	700-799	133.50-169.50	151.90	178.50
700-799	142.00-203.50	182.73	203.50	600-699	140.00-155.00	148.62	169.00
600-699	150.00-200.00	179.27	203.00	500-599	125.00-175.00	155.22	175.00
500-599	125.00-210.00	173.67	228.00	400-499	140.00-183.00	164.27	183.00
400-499	164.00-190.00	183.97	213.00	300-399	110.00-150.00	137.89	209.00
399	162.50-221.00	200.00	221.00	299-	140.00-150.00	144.00	150.00

Good quality replacement cattle traded actively with prices fully steady. *August 25th @ 11:00 am- first Special Fall Yearling Sale, in conjunction with the regular sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	130.00-207.00	210.00
Good Holsteins	118.00-128.00	
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800+	100.00-120.00	
Medium Holsteins	105.00-115.00	

Holstein calves sold on a very strong market with prices up a solid \$5.00 cwt. Beef veal calves sold on a good demand at steady prices.

At **Aylmer Stockyards Inc.: August 10, 2016 – 46 Veal, 92 Cows, 5 Fed Cattle, 4 bulls, 159 Repl Calves & 18 Stockers**

	Price Range	Avg.	Top
Cows	52.00-114.99	84.19	114.99
Veal over 600 lbs	107.00-132.00	114.70	132.00
Replacement Calves	\$15.00-\$650.00/hd	\$149.95	

Cows sold steady to slightly easier. Replacement calves sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	146	144.50-152.75	148.54	170.50
Large & Medium Frame Fed Heifers +1000 lbs	79	138.00-150.50	145.63	165.00
Cows	58	71.32-100.72	84.73	115.00
Bulls under 1600 lbs	7	107.07-113.14	109.61	116.50
Bulls over 1600 lbs	24	117.58-132.02	124.31	144.00
Veal over 600 lbs	85	106.20-126.92	113.39	132.00
Veal under 125 lbs	245	98.88-157.76	119.81	192.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 10, 2016 – 626** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.50-179.00	165.81	179.00	900+	148.50-158.00	151.96	158.00
900-999	174.25-187.00	179.21	187.00	600-699	158.50-168.00	164.44	168.00
700-799	177.50-185.00	183.33	185.00				

Feeder cattle sold on a stronger market with prices \$2.00-\$3.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.35	192.65
Change (from yesterday's close):	+0.48	+0.60
Current Five Day Average:	199.64	191.40

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday was light with prices reported as being generally steady to last week in the mid to high 240's on a dressed basis. Final results will be posted on Friday. Canfax notes: "One plant is still buying cattle for the second half of August delivery while the other is booking cattle for the beginning of September delivery."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of scattered deals to day at \$116.00-\$117.00 live in the south, which is steady to the bottom of last week's trade. A couple of deals in the north were at \$187.00 dressed which is also steady to the lower end of last week, however not enough cattle have sold to establish a market trend for the week. A few more bids are on the table in the north at \$185.00-\$187.00 dressed, but no more trade is reported. Asking prices are holding at \$122.00 live in the south and \$192.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	116.00-117.00
	Rail	187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	116.02 -0.82	Aug	148.72 -1.00	Sep	3.210 -1.4	Aug	10.222 +5.2	Spot	77.10 +0.53
Oct	114.55 -0.37	Sep	146.97 -1.52	Dec	3.316 -1.2	Sep	10.016 +3.2	Sep	77.12 +0.52
Dec	115.30 -0.60	Oct	144.05 -1.77	Mar	3.420 -1.2	Nov	9.840 +1.6	Dec	77.17 +0.51
Feb	114.65 -0.82	Nov	141.42 -1.42	May	3.490 -1.0	Jan	9.834 +1.4	Mar	77.21 +0.51
Apr	113.47 -0.82	Jan	137.47 -1.47	Jul	3.556 -0.6	Mar	9.746 +3.2	Jun	77.26 +0.51
Jun	106.60 -0.90	Mar	135.42 -1.35	Sep	3.626 -0.4	May	9.736 +4.0	Sep	77.32 +0.51