



Daily Market Information Report – Tuesday, August 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday August 15, 2016

A Grade Steers	242.00-250.00
A Grade Heifers	241.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 185 Fed Cattle & 175 Cows

	Price Range	Top
Choice Steers & Heifers	144.00-148.00	160.50
Second Cut Cattle	140.00-144.00	
Good Beef Cows	90.00-103.00	110.00
Export Cows	84.00-92.00	96.50
D1 & D2	80.00-84.00	
D3	75.00-80.00	

Fed steers and heifers sold on a good demand at prices \$2.00 cwt lower. Cull cows sold steady.

Today at **Ontario Livestock Exchange**: 340 Veal & 130 Cows

	Price Range	Top
Good quality Cows	82.00-95.00	126.00
Good Beef Veal	145.00-180.00	
Good Holstein Veal	118.00-129.50	
Medium Holstein Veal	105.00-118.00	
Plain Holstein Veal	99.00-105.00	
Heavy Holstein Veal	113.00-118.00	

Veal sold on a steady to stronger trade. Cull cows sold on a steady market.

Today at **Keady Livestock Market**: 613 Stockers, 47 cows and bulls, 98 drop calves

Steers	Price Range	Heifers	Price Range
1000+	150.00-176.00	900+	154.25-155.00
900-999	179.75-186.00	800-899	133.00-174.00
800-899	182.50-190.00	700-799	175.00-182.00
700-799	188.00-201.00	600-699	144.00-195.00
600-699	180.00-197.00	500-599	148.00-185.00
500-599	189.00		
400-499	191.00-229.00		
Cows	44.00-96.50	Drop calves	\$220.00-\$300.00 top \$330.00 per head

Good quality stocker and feeder cattle sold on an active demand at fully steady prices. Cull cows sold steady. Drop calves sold at slightly higher prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	348	70.50-123.48	80.78	155.25
Bulls – all weights	14	106.57-161.64	118.31	137.00
Veal calves over 600 lbs	47	106.47-122.55	115.20	166.00
Veal calves under 125 lbs	555	106.21-180.24	146.45	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.14	194.26
Change (from yesterday's close):	+0.47	+0.08
Current Five Day Average:	201.04	192.95

ALBERTA DIRECT TRADE

The Alberta direct trade is untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. On a cash to cash basis, last week Alberta fed prices traded nearly 7.00 back of the US market. One could argue basis levels are still strong enough to keep cattle here locally."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested, but a few bids did surface this afternoon in the south at \$118.00 live, which is about steady to last week on average, while a couple of bids in the north are at \$185.00 dressed, which is steady to the bottom of last week's trade. However, no sales have been reported. Asking prices are expected to be around \$120.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Aug	115.50	-0.42	Aug	147.12	-1.52	Sep	3.274	+1.0	Sep	10.194	-4.2	Spot	77.88	+0.44
Oct	113.40	-0.57	Sep	145.57	-1.50	Dec	3.372	+0.2	Nov	10.072	-2.0	Sep	77.88	+0.43
Dec	114.25	-0.87	Oct	142.77	-1.10	Mar	3.472	+0.2	Jan	10.070	-1.4	Dec	77.92	+0.44
Feb	113.90	-0.95	Nov	139.67	-1.22	May	3.536	+0.0	Mar	9.986	-3.0	Mar	77.45	+0.44
Apr	112.45	-1.02	Jan	135.12	-1.12	Jul	3.602	-0.2	May	9.950	-4.0	Jun	77.99	+0.44
Jun	105.35	-1.10	Mar	133.00	-1.10	Sep	3.670	-0.2	Jul	9.952	-3.6	Sep	78.04	+0.44

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