



Daily Market Information Report – Tuesday, August 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday August 22, 2016

A Grade Steers	233.00-242.00
A Grade Heifers	232.00-241.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 230 Fed Cattle & 160 Cows**

	Price Range	Top
Choice Steers & Heifers	136.00-140.00	143.50
Second Cut Cattle	132.00-136.00	
Good Beef Cows	90.00-105.00	110.00
Export Cows	82.00-91.00	95.00
D1 & D2	79.00-82.00	
D3	75.00-79.00	

Fed steers and heifers sold on a selective demand with prices \$4.00-\$5.00 cwt lower. Cows sold steady.

Today at **Ontario Livestock Exchange: 263 Veal & 109 Cows**

	Price Range	Top
Good quality Cows	82.00-96.00	122.00
Good Beef Veal	138.00-154.00	
Good Holstein Veal	120.00-135.00	
Medium Holstein Veal	110.00-120.00	
Plain Holstein Veal	95.00-107.00	
Heavy Holstein Veal	115.00-121.50	

Veal sold on a stronger trade. Cull cows sold on an active trade at steady prices.

Today at **Keady Livestock Market: 548 Stockers, 47 cows and bulls, 98 drop calves**

Cows 53.00-93.00 **Drop calves** \$150.00-\$275.00 per head

Stocker and feeder cattle sold on an active trade at steady prices. Cull cows sold steady. Drop calves sold fully steady to last week's market. *September 23rd @ 9:00 am- First Fall Grass Yearling Sale- overnight stand.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	257	66.53-85.67	75.55	109.00
Bulls – all weights	12	88.92-127.00	112.25	133.00
Veal calves over 600 lbs	38	104.32-118.29	111.45	182.00
Veal calves under 125 lbs	490	103.732-174.53	142.23	212.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.57	194.23
Change (from yesterday's close):	-0.57	+0.36
Current Five Day Average:	201.13	193.48

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Fed supplies remain ample as this is the largest showlist volume seen this year. During the summer this is traditionally the time of year where packers gain leverage over the cattle feeder. The leverage shift is well underway reflected in weaker basis levels and fed prices trading at annual lows."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of isolated sales in Iowa today at \$115.00 live, otherwise the market was untested. Bids in the south are at \$115.00 live and \$183.00 dressed in the north, but no sales were reported other than the few listed in Iowa. Asking prices are sitting at \$120.00 live in the south and \$190.00 dressed in the north. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	115.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	113.25	-0.17	Aug	146.45	-0.57	Sep	3.284	-4.6	Sep	10.342	-1.0	Spot	77.47	+0.26
Oct	109.72	-0.62	Sep	143.92	-0.50	Dec	3.372	-5.2	Nov	10.134	-2.2	Sep	77.47	+0.25
Dec	110.97	-0.75	Oct	140.45	-1.10	Mar	3.470	-5.2	Jan	10.142	-2.4	Dec	77.51	+0.25
Feb	111.12	-0.72	Nov	137.20	-1.05	May	3.536	-5.2	Mar	10.106	-1.2	Mar	77.54	+0.25
Apr	110.07	-0.75	Jan	132.70	-1.07	Jul	3.606	-4.6	May	10.076	-1.0	Jun	77.59	+0.24
Jun	103.60	-0.85	Mar	131.15	-0.82	Sep	3.676	-4.4	Jul	10.064	-1.0	Sep	77.65	+0.24

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