



Daily Market Information Report - Wednesday, August 24, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-242.00
A Grade Heifers	227.00-241.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 497** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-180.00		800+	152.00-160.00	
800-1000	165.00-182.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 166** Fed Cattle, **316** Cows, & **15** Bulls

	Price Range	Top
Fancy Fed Steers	139.00-144.00	146.25
Good Quality Fed Steers	133.00-138.00	
Fancy Fed Heifers	136.00-141.00	144.00
Good Quality Fed Heifers	130.00-135.00	
Aged & Medium Fed Steers & Heifers	125.00-133.00	
Good Beef Cows	89.00-100.00	103.00
Good Dairy Cows	75.00-84.00	94.50
Export Cows	73.00-82.00	84.00
Bulls	108.00-120.00	123.00

Steers and heifers traded easier with prices \$4.00 - \$5.00 cwt lower. Other kinds took further losses. Cows and bulls traded under pressure with prices at least \$3.00 - \$5.00 cwt lower. *700 stockers are expected for Thursday's sale.*

August 25th @ 11:00am - first Special Fall Yearling Sale in conjunction with the regular sale.

Denfield Livestock Exchange Inc., August 23, 2016: 49 Fed Cattle, **30** Veal, **5** Bulls, **71** Cows & **158** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	152.50	Good beef cows	90.00-100.00	108.00
Good steers	135.00-140.00		Good Holstein cows	85.00-95.00	127.00
Choice heifers	138.00-142.00	143.00	D1 & D2 Cows	70.00-80.00	
Good heifers	134.00-138.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	110.00-120.00	123.00	Choice drop calves	\$150.00-\$250.00	
Plain & heavy veal	100.00-110.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	120.00-132.00		Plain & Newborns	\$50.00-\$100.00	
Good Holstein bulls	111.50				

Fed cattle traded under pressure and \$3.00 - \$4.00 lower than last week. Bulls and cull cows sold steady and strong with good demand. Veal sold slightly higher while drop calves traded steady. *September 24th @ 11:00am - first Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** August 23, 2016 – 25 Replacement Calves, 59 Cows & 9 Bulls

	Price Range	Top
Replacement Calves	\$100.00-\$190.00	\$240.00
Cows D1 & D2	101.00-106.00	108.00
Cows D3	84.00-100.00	
Cows D4	79.00-83.00	
Bulls	116.00-122.00	131.00

Cows sold at active prices steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	129.52-139.57	135.54	142.50
Large & Medium Frame Fed Heifers +1000 lbs	162	130.00-142.25	137.60	143.50
Cows	444	66.20-98.32	82.61	122.00
Bulls under 1600 lbs	16	104.44-117.31	111.27	127.00
Bulls over 1600 lbs	24	104.08-126.37	115.39	134.00
Veal over 600 lbs	257	113.50-134.00	122.69	154.00
Veal 125 lbs and less	130	69.99-159.12	122.56	304.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 23, 2016 – 187 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	106.00-135.00	122.10	135.00	900+	88.00-142.99	110.60	142.99
800-899	127.00-184.49	159.89	184.49	800-899	113.99-139.99	127.29	139.99
700-799	104.00-200.49	163.59	200.49	700-799	100.00-168.99	155.09	168.99
600-699	110.00-208.99	165.10	208.99	600-699	130.00-179.00	154.60	179.00
500-599	157.49-216.00	193.70	216.00	500-599	121.99-210.00	155.49	210.00
400-499	114.99-232.50	187.59	232.50	400-499	112.50-183.00	149.50	200.99

September 16th @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh.

Stocker sale at: **Keady Livestock Market: August 23, 2016 - 549 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-170.25	168.75	170.25	900+	156.00-163.25	161.53	163.25
900-999	172.75-179.00	176.58	185.00	800-899	150.00-165.00	163.39	165.00
800-899	170.00-197.00	186.98	197.00	700-799	167.50-183.00	172.24	183.00
700-799	184.00-204.00	196.68	204.00	500-599	160.00-192.50	174.08	192.50
600-699	182.00-213.00	205.25	213.00				
500-599	185.00-205.00	198.33	205.00				

Stocker and feeder cattle sold on an active trade at steady prices. Cull cows sold steady. Drop calves sold fully steady to last week's market. September 23rd @ 9:00am - First Fall Grass Yearling Sale - overnight stand.

Stocker sale at: **Renfrew Pontiac Livestock: August 23, 2016 – 151 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	167.99-173.50	170.59	173.50	900+	107.00-133.49	117.70	133.49
800-899	172.99-178.00	175.00	178.00	800-899	112.99-164.99	152.09	164.99
700-799	122.99-188.99	171.79	188.99	700-799	110.00-175.00	165.79	175.00
600-699	133.00-202.99	175.00	202.99	600-699	173.99-177.00	175.89	177.00
500-599	140.99-202.49	186.69	202.49	500-599	144.99-196.50	184.40	196.50
400-499	180.00-217.49	199.50	217.49	400-499	164.99-192.50	182.80	192.50
399-	180.00-227.00	204.00	227.00	300-399	167.50-188.99	180.49	188.99
				299-	200.00-220.00	211.79	220.00

Stockers sold at active prices steady with last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.60	194.54
Change (from yesterday's close):	+0.21	+0.88
Current Five Day Average:	200.84	193.68

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate today. Southern deals are at \$115.00 for both steers and heifers with Northern trade listed at \$181.00 - \$182.00.

Choice and Select Steers and Heifers:	Live	115.00
	Rail	181.00-182.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	112.72 -0.52	Aug	146.65 +0.20	Sep	3.274 -1.0	Sep	10.306 -3.4	Spot	77.30 -0.16
Oct	108.90 -0.82	Sep	143.00 -0.92	Dec	3.362 -1.0	Nov	10.052 -8.2	Sep	77.31 -0.15
Dec	110.15 -0.82	Oct	139.07 -1.37	Mar	3.460 -1.0	Jan	10.060 -8.2	Dec	77.34 -0.16
Feb	109.95 -1.17	Nov	135.87 -1.32	May	3.526 -1.0	Mar	10.034 -7.2	Mar	77.38 -0.16
Apr	108.85 -1.22	Jan	131.47 -1.22	Jul	3.594 -1.2	May	10.012 -6.4	Jun	77.42 -0.16
Jun	102.42 -1.17	Mar	129.87 -1.27	Sep	3.664 -1.2	Jul	10.004 -6.0	Sep	77.47 -0.17

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