



Daily Market Information Report - Thursday, August 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, August 24, 2016

A Grade Steers	228.00-242.00
A Grade Heifers	227.00-241.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 256 Fed Cattle, 400 Cows, 140 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	136.00-142.50	148.50
Good Fed Heifers	134.00-139.00	
Good Cows	80.00-94.00	125.00
Steers 700 lbs +	163.00-188.00	
Lightweight Steers	170.00-198.00	
Heifers 700 lbs +	140.00-152.00	
Lightweight Heifers	160.00-182.50	

Cows sold on a steady market. Fed cattle sold at prices \$2.00 - \$3.00 cwt lower while Holstein steers sold on a softer note. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 760 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	126.00-155.00	140.36	164.50	900+	128.00-156.75	141.78	161.00
900-999	149.50-174.50	165.38	174.50	800-899	129.50-165.50	154.04	165.50
800-899	144.50-181.50	165.34	181.50	700-799	150.50-175.00	160.33	175.00
700-799	138.00-188.00	173.87	196.00	600-699	142.50-177.00	158.92	189.50
600-699	138.00-162.00	149.15	208.00	500-599	141.00-190.00	177.95	190.00
500-599	150.00-211.00	183.41	211.00				
400-499	135.00-170.00	151.57	213.00				

Good quality replacement cattle sold actively at fully steady to strong prices.

Today at **Brussels Livestock: 200 Veal**

	Price Range	Top
Good Beef Calves	140.00-215.00	227.00
Good Holsteins	125.00-133.00	134.00
Slightly Heavy Holsteins	110.00-123.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	115.00-124.00	
Plain Holsteins	110.00-123.00	

Veal sold on a good active trade steady to last week.

At **Aylmer Stockyards Inc.: August 24, 2016 – 46 Veal, 111 Cows, 24 Fed Cattle, 4 bulls, 157 Drop Calves & 2 Stockers**

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy Cross	79.00-120.50	112.99	120.50
Cows	60.49-103.89	83.99	119.99
Veal over 600 lbs	78.00-135.00	119.39	135.00
Replacement Calves	\$10.00-\$400.00/hd	\$96.22/hd	

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	114	137.00-144.00	140.75	146.25
Large & Medium Frame Fed Heifers +1000 lbs	49	132.50-139.00	136.36	144.00
Cows	581	69.12-94.37	81.80	119.99
Bulls under 1600 lbs	12	101.88-118.00	110.70	130.00
Bulls over 1600 lbs	14	108.25-122.39	116.00	126.00
Veal over 600 lbs	58	85.45-133.97	119.67	135.00
Veal under 125 lbs	124	100.00-167.00	128.17	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 24, 2016 – 497** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-180.00	163.12	180.00	900+	150.00-160.00	152.95	160.00
900-999	161.00-176.00	167.57	176.00	800-899	150.50-157.00	154.60	157.00
800-899	155.00-182.00	168.08	182.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.16	194.35
Change (from yesterday's close):	+0.84	+0.62
Current Five Day Average:	200.55	193.80

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw no new trade to report. Dressed bids were reported from \$230.00 - \$233.00 delivered.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was quiet today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US		¢/bu	
Aug	112.47 -0.25	Aug	146.72 +0.07	Sep	3.234 -4.0	Sep	9.982 -32.4	Spot	77.34 +0.04
Oct	108.52 -0.37	Sep	141.80 -1.20	Dec	3.320 -4.2	Nov	9.754 -29.6	Sep	77.35 +0.04
Dec	109.95 -0.20	Oct	138.10 -0.97	Mar	3.420 -4.0	Jan	9.774 -28.4	Dec	77.38 +0.04
Feb	109.77 -0.17	Nov	134.85 -1.02	May	3.490 -3.6	Mar	9.764 -27.0	Mar	77.42 +0.04
Apr	108.57 -0.27	Jan	130.70 -0.77	Jul	3.556 -3.6	May	9.764 -24.6	Jun	77.47 +0.04
Jun	102.10 -0.32	Mar	129.52 -0.35	Sep	3.630 -3.4	Jul	9.766 -23.6	Sep	77.52 +0.05