



Daily Market Information Report – Tuesday, August 30, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, August 29, 2016

A Grade Steers	223.00-232.00
A Grade Heifers	222.00-231.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle & **185** Cows

	Price Range	Top
Choice Steers & Heifers	131.00-135.00	141.50
Second Cut Cattle	128.00-131.00	
Good Beef Cows	85.00-90.00	102.50
Export Cows	79.00-87.00	90.00
D1 & D2	79.00-82.00	
D3	75.00-79.00	

Fed steers and heifers sold at prices \$3.00-\$5.00 cwt lower. Cows sold steady. *October 8th @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange**: **249** Veal & **120** Cows

	Price Range	Top
Good quality Cows	78.00-97.00	117.50
Good Beef Veal	150.00-170.00	
Good Holstein Veal	127.00-137.00	
Medium Holstein Veal	112.00-122.00	
Plain Holstein Veal	80.00-110.00	
Heavy Holstein Veal	118.00-124.00	

Veal sold actively on a stronger market. Cows sold on a barely steady market.

Today at **Keady Livestock Market**: **554** Stockers, **29** cows and bulls, **108** drop calves

Cows 50.00-94.00

Heavier feeder cattle sold on a barely steady market. Cull cows sold steady. *September 23rd @ 9:00 am- First Fall Grass Yearling Sale- overnight stand.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	300	68.60-93.38	75.52	97.00
Bulls – Under 1,600 lbs	7	100.29-120.57	111.54	124.00
Bulls – over 1,600 lbs	24	91.83-110.04	99.37	136.00
Veal calves over 600 lbs	66	107.88-121.59	116.33	163.00
Veal calves under 125 lbs	532	86.28-163.98	125.32	275.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.59	191.50
Change (from yesterday's close):	-0.83	-0.84
Current Five Day Average:	199.80	193.49

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested at this point in time. Canfax notes: "this week's showlist has been compiled with volumes smaller than the previous week. Weakness in the futures market continues, closing 127 points lower yesterday the October live cattle contract established new lows. New lows on the futures market and softer cash trade already seen in the US this week suggests a steady to lower cash tone here locally."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week declined as the week progressed. The USDA Mandatory Price report for the week lists live sale from \$110.50-\$115.00 with steers averaging \$114.60 down \$2.91 from the previous week on average, while heifers averaged \$114.87 down \$2.74. On the rail sales ranged from \$175.00-\$182.00 dressed with steers averaging \$180.23 down \$5.80 and heifers \$181.18 down \$5.15 from the previous week, on average. Yesterday a very light test was noted in Nebraska with live sales from \$110.00-\$111.00 down \$4.00 from last week on average, while a few dressed sales were noted at \$177.00 dressed down \$3.00-\$4.00. Today, another light test was noted in Nebraska and Iowa at \$175.00 dressed, down another \$2.00 from yesterday's lower market, and \$110.00 live in parts of the south, also down \$4.00-\$5.00 from last week on average. However, business came to a halt this afternoon as the cattle futures reversed from lower trade to sharply higher at the end of the trading session. Sellers began resisting lower bids and have reportedly pulled cattle from the market as they wait and see what happens tomorrow on the board.

Choice and Select Steers and Heifers:	Live	110.00
	Rail	175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US			¢/bu		
Aug	111.50	+0.75	Sep	142.52	+3.37	Sep	3.040	-7.6	Sep	9.654	-17.6	Spot	76.43	-0.38
Oct	107.47	+2.40	Oct	139.52	+4.15	Dec	3.156	-5.0	Nov	9.506	-13.4	Sep	76.44	-0.37
Dec	109.27	+2.25	Nov	136.32	+4.10	Mar	3.256	-5.2	Jan	9.534	-13.2	Dec	76.48	-0.37
Feb	109.40	+2.05	Jan	131.42	+3.40	May	3.332	-5.0	Mar	9.550	-13.2	Mar	76.52	-0.37
Apr	108.55	+1.95	Mar	129.87	+3.30	Jul	3.410	-4.4	May	9.580	-12.6	Jun	76.57	-0.37
Jun	102.12	+1.92	Apr	130.30	+3.85	Sep	3.486	-4.2	Jul	9.602	-13.0	Sep	76.62	-0.38

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