



Daily Market Information Report - Wednesday, August 31, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	218.00-230.00
A Grade Heifers	217.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 971** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	152.00-172.50		800+	N/T	
800-1000	165.00-196.00				
700-800	183.00-194.00				

Good quality grass steers sold steady while medium quality steers sold easier.

Today at **Ontario Stockyards Inc.: 187** Fed Cattle, **177** Cows, & **11** Bulls

	Price Range	Top
Fancy Fed Steers	134.00-139.00	174.00
Good Quality Fed Steers	128.00-133.00	
Fancy Fed Heifers	132.00-137.00	140.00
Good Quality Fed Heifers	126.00-131.00	
Aged & Medium Fed Steers & Heifers	119.00-126.50	
Good Beef Cows	87.00-104.00	106.00
Good Dairy Cows	72.00-83.00	85.00
Export Cows	70.00-77.00	78.00
Bulls	104.00-119.00	124.50

Fed steers and heifers sold under pressure with prices at least \$4.00-\$5.00 cwt lower. Cows traded at barely steady prices with beef types trading firm and dairy breeds selling \$2.00-\$3.00 cwt lower. Bulls sold easier. *200 stockers are expected for Thursday's sale. September 15th @ 11:00am - Special Fall Yearling Sale in conjunction with the regular sale.*

Denfield Livestock Exchange Inc., August 30, 2016: 72 Fed Cattle, **37** Veal, **6** Bulls, **64** Cows & **168** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	130.00-135.00	139.75	Good beef cows	90.00-95.00	101.50
Good steers	125.00-130.00		Good Holstein cows	85.00-95.00	
Choice heifers	130.00-135.00	139.50	D1 & D2 Cows	80.00-85.00	
Good heifers	125.00-130.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$250.00	\$425.00
Plain & heavy veal	115.00-120.00		Good drop calves	\$80.00-\$150.00	
Good beef bulls	120.00-128.00		Plain & Newborns	\$40.00-\$70.00	
Good Holstein bulls	113.50				

Fed cattle traded under pressure and \$3.00 - \$4.00 lower than last week. Bulls and cull cows sold steady and strong with good demand. Veal sold slightly higher while drop calves traded steady. *September 24th @ 11:00am - first Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** August 30, 2016 – 11 Replacement Calves, 98 Cows & 13 Bulls

	Price Range	Top
Replacement Calves	\$90.00-\$160.00/hd	200.00/hd
Cows D1 & D2	95.00-101.00	107.00
Cows D3	80.00-94.00	
Cows D4	73.00-80.00	
Bulls	113.00-121.00	128.00

Cows sold \$2.00-\$3.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	44	127.75-137.25	133.19	137.25
Large & Medium Frame Fed Heifers +1000 lbs	107	130.50-137.00	134.56	141.50
Cows	508	59.64-93.16	78.89	120.00
Bulls under 1600 lbs	18	95.78-133.11	114.84	148.00
Bulls over 1600 lbs	24	108.04-124.52	118.16	129.00
Veal over 600 lbs	257	118.56-134.65	125.78	170.00
Veal 125 lbs and less	134	70.40-149.18	109.56	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 30, 2016 – 257** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-160.00	132.89	162.00	700-799	112.00-148.99	132.49	148.99
700-799	94.99-194.50	152.69	194.50	600-699	85.99-155.00	129.29	155.00
600-699	88.00-188.99	135.29	206.00	500-599	107.49-180.00	140.70	180.00
500-599	119.99-212.99	171.59	222.99	400-499	112.50-180.00	159.49	180.00
400-499	145.99-227.99	198.70	227.99				

September 16th @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh.

Stocker sale at: **Keady Livestock Market: August 30, 2016 - 565** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-170.25	161.97	170.25	900+	122.50-126.00	125.30	126.00
900-999	173.50-176.00	174.96	176.00	800-899	132.00-157.00	148.44	157.00
800-899	163.50-183.50	172.40	183.50	700-799	151.00-174.50	169.20	174.50
700-799	184.50-192.50	187.22	195.00	600-699	175.50-183.25	181.64	183.25
600-699	202.75-209.00	204.60	209.00	500-599	174.00-177.50	177.25	177.50
500-599	206.00-219.00	209.25	219.00	400-499	170.00-218.00	184.43	218.00
400-499	205.00-222.00	217.14	222.00				

Heavier feeder cattle sold on a good demand at barely steady prices. September 23rd @ 9:00am - First Fall Grass Yearling Sale - overnight stand.

Stocker sale at: **Renfrew Pontiac Livestock: August 30, 2016 – 166** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	134.00-162.99	160.29	192.99	700-799	118.99-119.99	168.50	171.99
800-899	137.00-147.99	145.10	147.99	600-699	154.00-178.00	165.70	178.00
700-799	129.00-170.99	161.89	170.99	500-599	140.99-191.99	173.99	191.99
600-699	173.99-200.00	178.80	200.00	400-499	105.00-200.00	171.79	200.00
500-599	141.99-216.00	194.50	216.00	300-399	172.99-197.50	185.80	197.50
400-499	142.50-225.00	196.70	225.00	299-	175.00-200.00	189.10	200.00
399-	172.50-229.99	216.59	229.99				

Stockers were down \$3.00-\$5.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	196.19	190.49
Change (from yesterday's close):	-0.43	-0.68
Current Five Day Average:	199.04	192.99

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals are possible today. Canfax reports: "Technical price levels have improved from the beginning of the week. Between our two local packers buying interest in the cash market is anticipated to be mixed."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active in the north yesterday and light to moderate in the south. Prices released by the USDA Mandatory Price report listed live sales from \$106.50-\$110.00 with steers averaging \$109.96 down \$4.64 from last week while heifers averaged \$109.99, down \$4.88. On the rail prices ranged from \$173.00-\$175.00 dressed with steers averaging \$174.73 down \$5.50 from last week, while heifers averaged \$174.74 down \$6.44. Today, a couple of sales were noted in the north at \$175.00 dressed, steady to yesterday. The cattle futures were unable to hang on to yesterday's gains which was disappointing to say the least as many hoped we had found the bottom. We could see some more clean-up trade tomorrow but for the most part it appears that the bulk of trade for the week has been completed ahead of the holiday weekend!

Choice and Select Steers and Heifers:	Live	106.50-110.00
	Rail	173.00-175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	106.57 -0.90	Sep	140.52 -2.00	Sep	3.014 -2.4	Sep	9.600 -5.4	Spot	76.23 -0.20
Dec	108.37 -0.90	Oct	138.35 -1.17	Dec	3.154 -0.2	Nov	9.430 -7.6	Sep	76.24 -0.21
Feb	108.55 -0.85	Nov	135.42 -0.90	Mar	3.260 +0.2	Jan	9.460 -7.4	Dec	76.28 -0.20
Apr	107.90 -0.65	Jan	130.35 -1.07	May	3.334 +0.2	Mar	7.482 -6.6	Mar	73.32 -0.20
Jun	101.30 -0.82	Mar	128.95 -0.92	Jul	3.412 +0.2	May	9.512 -6.6	Jun	76.37 -0.20
Aug	100.35 -0.55	Apr	128.75 -1.55	Sep	3.490 +0.2	Jul	9.534 -6.6	Sep	76.42 -0.20

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