



Daily Market Information Report - Thursday, September 1, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, August 31, 2016

A Grade Steers	218.00-230.00
A Grade Heifers	217.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 236 Fed Cattle, 375 Cows, 289 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	133.00-137.00	148.00
Good Fed Heifers	129.00-136.00	143.50
Fed Holstein Steers	120.00-126.00	
Good Cows	80.00-95.00	125.00
Steers 700 lbs +	127.00-137.50	
Lightweight Steers	196.00-246.00	
Heifers 700 lbs +	124.00-150.00	
Lightweight Heifers	147.00-250.00	280.00

Cows sold on a good active trade at firm to slightly higher prices. Fed steers and heifers traded \$2.00-\$3.00 cwt lower, Holstein steers were easier. Stockers sold selective to the week's decline.

Today at **Ontario Stockyards Inc.: 154 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	109.00-139.00	126.54	155.00	700-799	140.00-153.00	150.14	153.00
800-899	140.00-160.00	150.06	160.00	600-699	145.00-154.00	151.85	154.00
700-799	139.00-127.00	147.33	157.00	500-599	137.50-179.00	158.52	179.00
600-699	160.00-174.00	167.47	174.00	400-499	147.50-165.00	157.10	167.50
500-599	152.50-199.00	181.40	199.00				
400-499	151.00-197.50	169.82	200.00				

A very light run of replacement cattle sold on a steady market. *September 15th @ 11:00 am- Fall Yearling Sale in conjunction with regular sale.*

Today at **Brussels Livestock: 250 Veal**

	Price Range	Top
Good Beef Calves	130.00-210.00	214.00
Good Holsteins	125.00-132.00	137.00
Slightly Heavy Holsteins	115.00-120.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	115.00-124.00	

Veal sold on a strong active trade with prices steady to last week's market.

At **Aylmer Stockyards Inc.: August 31, 2016 – 51 Veal, 100 Cows, 11 Fed Cattle, 6 bulls, & 9 Stockers**

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy Cross	91.00-115.50	108.60	115.50
Cows	47.99-103.49	78.30	103.49
Veal over 600 lbs	103.00-141.99	121.90	141.99
Replacement Calves	\$5.00-\$365.00/hd	\$125.00/hd	

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	135	126.44-138.85	133.94	174.00
Large & Medium Frame Fed Heifers +1000 lbs	41	126.00-135.76	131.95	140.00
Cows	474	63.39-93.64	76.97	106.00
Bulls under 1600 lbs	12	109.92-126.92	117.97	131.00
Bulls over 1600 lbs	15	109.40-116.83	113.06	120.50
Veal over 600 lbs	63	101.33-136.47	119.21	141.99
Veal under 125 lbs	166	90.00-175.00	133.75	180.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 31, 2016 – 971** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-172.50	156.68	172.50	900+	112.00-141.00	130.75	141.00
900-999	158.00-175.50	166.58	175.50				
800-899	171.00-196.00	177.38	196.00				
700-799	183.75-198.75	192.66	198.75				
600-699	192.00-205.00	198.50	205.00				
500-599	160.00-204.00	182.00	204.00				

Good quality grass steers sold steady while medium quality steers sold easier.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Vankleek Hill Livestock Exchange: August 31, 2016 – 260** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	137.00-167.00	146.42	171.00	700-799	125.00-140.00	133.69	140.00
700-799	134.00-176.00	148.24	182.00	600-699	122.00-162.00	136.56	162.00
600-699	150.00-208.00	169.12	208.00				
500-599	134.00-212.00	179.14	222.00				
400-499	180.00-210.00	187.14	210.00				
399-	130.00-224.00	165.77	224.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.21	189.49
Change (from yesterday's close):	+0.72	-0.22
Current Five Day Average:	198.28	192.19

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested but the market tone was lower. Canfax reports that "Live bids have been reported in the low 130's, initial bids are 6.00-8.00 lower than last week's weighted average price. Dressed bids have been reported from 222.00-228.00 delivered. Not surprising with fed prices declining nearly 10.00 on a live basis over the past two weeks sellers are not motivated to sell cattle."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales today at steady prices of 110.00 live in the south and \$173.00 dressed in the north, but for the most part the market was quiet. Sharply lower to limit down cattle futures today have taken most by surprise, with everyone now just standing back and scratching their heads. With that said, it appears that business for this week is now finished for the long weekend.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	103.57	-3.00	Sep	137.30	-3.22	Sep	3.110	+9.4	Sep	9.590	-1.0	Spot	76.35	+0.12
Dec	105.40	-2.97	Oct	134.52	-3.82	Dec	3.236	+8.2	Nov	9.436	+0.6	Sep	76.35	+0.11
Feb	105.97	-2.57	Nov	131.75	-3.67	Mar	3.342	+8.2	Jan	9.472	+1.2	Dec	76.38	+0.10
Apr	105.47	-2.42	Jan	126.87	-3.47	May	3.414	+8.0	Mar	9.500	+1.6	Mar	76.42	+0.10
Jun	98.72	-2.57	Mar	125.77	-3.17	Jul	3.490	+7.6	May	9.532	+2.0	Jun	76.47	+0.10
Aug	98.30	-2.05	Apr	125.87	-2.87	Sep	3.560	+7.0	Jul	9.556	+2.2	Sep	76.53	+0.11

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