



Daily Market Information Report - Wednesday, September 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	207.00-220.00
A Grade Heifers	206.00-219.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 664** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	150.00-169.00		800+	138.00-143.00	
800-1000	158.00-187.00				

Feeder cattle sold on a barely steady trade.

Today at **Ontario Stockyards Inc.: 66** Fed Cattle, **180** Cows, **14** Bulls & **29** veal

	Price Range	Top
Fancy Fed Steers	129.00-134.00	169.50
Good Quality Fed Steers	123.00-128.00	
Fancy Fed Heifers	131.00-138.00	170.50
Good Quality Fed Heifers	125.00-130.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	89.00-105.00	109.00
Good Dairy Cows	77.00-88.00	90.00
Export Cows	74.00-85.00	86.00
Bulls	125.00-134.00	134.50

A very light offering of steers and heifers traded easier with prices \$3.00 cwt lower. Second cut cattle took further losses. Cows and bulls sold actively with prices \$3.00-\$5.00 cwt higher on all classes. Veal sold steady to Tuesday's stronger market. *400 stockers are expected for Thursday's sale. September 15th @ 11:00am - Special Fall Yearling Sale in conjunction with the regular sale.*

Today at: **Kawartha Lakes Community Sale Barn – 166** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	121.99-155.00	141.59	155.00	800-899	150.00-163.99	159.89	163.99
800-899	141.99-170.99	163.90	170.99	700-799	144.99-166.99	160.40	166.99
700-799	139.99-173.99	164.79	173.99	600-699	130.00-160.00	152.00	160.00
600-699	125.00-186.00	170.19	186.00	500-599	100.00-142.99	127.80	142.00
500-599	179.00-189.99	180.29	189.99				
400-499	181.00-202.00	193.39	202.00				

Light receipts of stockers sold steady with the recent downturn in the market. *September 28th @ 11:00am – Peterborough Cattlemen`s Association & Victoria Beef Farmers- Stocker sale!*

Denfield Livestock Exchange Inc., September 6, 2016: 42 Fed Cattle, 43 Veal, 3 Bulls, 44 Cows & 204 Drop Calves(\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	130.00-134.00	137.00	Good beef cows	90.00-100.00	108.50
Good steers	125.00-130.00		Good Holstein cows	85.00-95.00	
Choice heifers	128.00-132.00		D1 & D2 Cows	75.00-85.00	
Good heifers	124.00-128.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	130.00-135.00		Choice drop calves	\$140.00-\$220.00	\$410.00
Plain & heavy veal	120.00-130.00		Good drop calves	\$90.00-\$125.00	
Good beef bulls	115.00-120.00		Plain & Newborns	\$50.00-\$80.00	
Good Holstein bulls	95.00				

Fed cattle sold under pressure again this week at \$2.00-\$3.00 cwt lower. Veal olds very strong and up \$5.00 from last week. Cull cows and bulls traded steady and drop calves still sold under pressure but steady to last week.

September 24th @ 11:00am - first Fall Stocker and Bred Cow & Cow/Calf Sale.

At Renfrew Pontiac Livestock Ltd.: September 6, 2016 – 15 Replacement Calves, 44 Cows & 9 Bulls

	Price Range	Top
Replacement Calves	\$90.00-\$160.00/hd	\$190.00/hd
Cows D1 & D2	95.00-102.00	
Cows D3	80.00-94.00	
Cows D4	73.00-80.00	
Bulls	111.00-122.00	128.00

Cows sold steady.

Ontario auction sales on TUESDAY saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	123.54-131.60	127.91	134.25
Large & Medium Frame Fed Heifers +1000 lbs	52	119.00-132.50	129.92	134.00
Cows	396	65.79-94.03	80.60	123.00
Bulls under 1600 lbs	9	109.72-132.49	120.27	140.99
Bulls over 1600 lbs	24	99.29-118.87	110.80	125.00
Veal over 600 lbs	342	122.59-136.50	129.74	165.00
Veal 125 lbs and less	109	76.61-158.39	117.85	247.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: September 6, 2016 – 136 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	104.00-179.00	145.10	179.00	600-699	114.99-148.99	130.20	148.99
600-699	101.00-200.00	159.20	200.00	500-599	110.00-164.99	143.70	164.99
500-599	110.00-202.99	167.79	202.99	400-499	127.49-175.00	165.19	175.00
400-499	169.99-210.99	202.40	210.99				

September 16th @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh.

Stocker sale at: Keady Livestock Market: September 6, 2016 - 519 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.50-164.75	162.63	164.75	900+	97.00-110.00	104.72	151.50
900-999	159.00-171.50	169.04	171.50	800-899	155.00-166.25	164.18	166.25
800-899	150.00-183.00	173.34	189.00	700-799	167.00-172.50	170.23	172.50
700-799	170.00-189.50	180.77	189.50	600-699	164.50-187.50	179.76	187.50
600-699	175.00-193.00	186.18	193.00	500-599	139.00-180.00	163.56	180.00
500-599	176.00-227.00	194.27	227.00				
400-499	130.00-212.50	159.88	212.50				

All classes of stocker and feeder cattle sold at prices \$2.00-\$3.00 cwt lower. *September 23rd @ 9:00am - First Fall Grass Yearling Sale - overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock: September 6, 2016 – 66 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	164.99-207.50	175.69	207.50	800-899	144.99-146.99	145.90	146.99
500-599	150.00-229.99	188.50	229.99	600-699	158.00-165.99	163.39	165.99
400-499	175.00-245.00	217.79	245.00	500-599	140.99-167.99	164.10	167.99
399-	202.49-250.00	224.00	250.00				

Stockers sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.88	184.34
Change (from yesterday's close):	+1.60	-2.19
Current Five Day Average:	194.04	188.59

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however we could see some deals surface this afternoon. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. There is a chance scattered trade could develop by this afternoon. Closing 157 points lower yesterday the October live cattle contract established new lows. This morning front end live and feeder cattle contracts are seeing triple digit gains."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table and asking prices undefined, as both sides step back and just watch the board's direction before coming to a price. Active trading is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	102.42 +2.40	Sep	133.15 +2.65	Sep	3.210 +4.2	Sep	9.916 +14.7	Spot	77.54 -0.38
Dec	104.20 +2.27	Oct	130.75 +2.55	Dec	3.332 +4.6	Nov	9.754 +15.6	Sep	77.54 -0.36
Feb	104.50 +1.80	Nov	128.40 +2.32	Mar	3.430 +4.2	Jan	9.790 +15.4	Dec	77.59 -0.36
Apr	104.17 +1.42	Jan	124.92 +2.75	May	3.504 +4.4	Mar	9.822 +15.2	Mar	77.62 -0.35
Jun	98.27 +1.42	Mar	124.20 +2.62	Jul	3.574 +4.2	May	9.850 +14.2	Jun	77.67 -0.35
Aug	97.48 +1.22	Apr	124.35 +2.62	Sep	3.642 +4.0	Jul	9.882 +14.2	Sep	77.41 -0.34

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