



## Daily Market Information Report - Thursday, September 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 7, 2016

<b>A Grade Steers</b>	207.00-220.00
<b>A Grade Heifers</b>	206.00-219.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 252**Fed Cattle, **330** Cows, **250** Stockers & **20** Veal

	Price Range	Top
<b>Good Fed Steers</b>	124.00-130.00	139.50
<b>Good Fed Heifers</b>	118.00-126.50	
<b>Fed Holstein Steers</b>	108.00-122.00	
<b>Good Cows</b>	78.00-89.00	119.00
<b>Steers 700 lbs +</b>	147.00-160.00	
<b>Lightweight Steers</b>	178.00-251.00	
<b>Heifers 700 lbs +</b>	135.00-154.00	
<b>Lightweight Heifers</b>	142.00-163.00	

Cows sold actively at stronger prices. Fed steers and heifers sold at prices \$3.00-\$4.00 lower than last week. Holstein steers were also lower. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc.: 384** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	131.00-133.50	131.89	146.00	<b>900+</b>	109.00-160.50	130.49	160.50
<b>900-999</b>	100.00-156.50	132.00	158.00	<b>800-899</b>	140.50-147.50	144.99	150.00
<b>800-899</b>	152.50-183.25	173.57	183.25	<b>700-799</b>	135.00-171.00	155.87	179.00
<b>700-799</b>	150.00-185.50	178.80	185.50	<b>600-699</b>	146.00-177.00	167.78	177.00
<b>600-699</b>	151.00-185.00	169.53	196.00	<b>500-599</b>	153.00-180.00	166.05	189.00
<b>500-599</b>	170.00-200.00	183.77	200.00	<b>400-499</b>	187.50-200.00	195.25	203.00
<b>400-499</b>	171.00-205.00	189.42	212.50	<b>300-399</b>	207.50-210.00	209.27	235.00
<b>399-</b>	182.50-245.00	228.22	245.00	<b>299-</b>	226.00-230.00	227.32	230.00

A good active sale with prices fully steady to \$10.00 cwt higher in places. *September 15<sup>th</sup> @ 11:00 am- Fall Yearling Sale in conjunction with regular sale.*

Today at **Warton, Grey Bruce Livestock Cooperative: 256** Stockers (232 steers, 24 heifers)

Steers	Prices	Heifers	Prices
<b>1000+</b>	Up to 163.00	<b>700-850</b>	Up to 150.00
<b>900-1000</b>	Up to 173.25	<b>500-700</b>	Up to 176.50
<b>800-900</b>	Up to 178.75		
<b>600-800</b>	Up to 180.50		

Top quality Chaolais and Black Angus cattle sold at higher than expected prices! *October 27<sup>th</sup> @ 10:00 am- Calf Sale!*

Today at **Brussels Livestock: 185 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	130.00-170.00	173.00
<b>Good Holsteins</b>	125.00-138.00	140.00
<b>Slightly Heavy Holsteins</b>	115.00-130.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-130.00	
<b>Medium Holsteins</b>	115.00-125.00	

Veal sold on a strong active trade. Good calves were up \$2.00-\$3.00 cwt, while heavy and plain veal were up \$10.00-\$15.00 cwt.

At **Aylmer Stockyards Inc.: September 7, 2016 – 58 Veal, 97 Cows, 22 Fed Cattle, 5 bulls, 15 Stockers & 128 calves**

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	83.49-113.99	105.80	113.99
<b>Cows</b>	50.00-91.00	78.80	91.00
<b>Veal over 600 lbs</b>	107.49-130.49	119.50	130.49
<b>Replacement Calves</b>	\$20.00-\$380.00/hd	\$125.16/hd	

Cull cows sold slightly easier. Veal and replacement calves sold on a slightly stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	26	127.75-135.00	128.53	169.50
Large & Medium Frame Fed Heifers +1000 lbs	38	122.05-135.58	130.85	170.50
Cows	485	65.08-91.09	77.94	110.00
Bulls under 1600 lbs	9	99.17-118.33	111.29	125.00
Bulls over 1600 lbs	10	121.50-130.10	126.40	134.50
Veal over 600 lbs	80	102.77-129.27	118.20	130.49
Veal under 125 lbs	175	110.00-190.00	149.37	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 7, 2016 – 664 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	145.00-169.00	153.48	169.00	<b>900+</b>	136.00-143.00	140.73	143.00
<b>900-999</b>	153.00-175.00	162.26	175.00				
<b>800-899</b>	167.50-187.00	175.97	187.00				

Feeder cattle sold on a barely steady market.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at: **Kawartha Lakes Community Sale Barn, September 7, 2016 – 166 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	121.99-155.00	141.59	155.00	<b>800-899</b>	150.00-163.99	159.89	163.99
<b>800-899</b>	141.99-170.99	163.90	170.99	<b>700-799</b>	144.99-166.99	160.40	166.99
<b>700-799</b>	139.99-173.99	164.79	173.99	<b>600-699</b>	130.00-160.00	152.00	160.00
<b>600-699</b>	125.00-186.00	170.19	186.00	<b>500-599</b>	100.00-142.99	127.80	142.00
<b>500-599</b>	179.00-189.99	180.29	189.99				
<b>400-499</b>	181.00-202.00	193.39	202.00				

Light receipts of stockers sold steady with the recent downturn in the market. *September 28<sup>th</sup> @ 11:00am – Peterborough Cattlemen`s Association & Victoria Beef Farmers- Stocker sale!*

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 26, 2016	2.6537	2.5303
August 19, 2016	2.5405	2.4499
August 12, 2016	2.5490	2.4509

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	189.81	183.17
<b>Change</b> (from yesterday's close):	-0.84	-0.49
<b>Current Five Day Average:</b>	192.85	187.09

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained at a standstill. Last week there was not enough trade to establish a report as sellers resisted the lower bids. So far this week dressed bids are reported by Canfax to be steady to \$20.00 cwt lower than last week's bids. Live bids are listed in the upper \$120.00's which Canfax notes is \$6.00 below last week's lower bids.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in parts of the north yesterday with dressed deals at \$170.00, down \$4.00 from last week on average, while a few live sales ranged from \$104.00-\$106.00 live down \$4.00-\$5.00 from last week's weighted average prices. Today, a light to moderate trade has develop in all feeding states with sales in the south at \$105.00 live down around \$5.00 from last week, while dressed deals in the north were at \$166.00, down \$8.00-\$9.00 from last week. Business is expected to continue tonight and into tomorrow, but it appears that the market for this week is established.

<b>Choice and Select Steers and Heifers:</b>	Live	105.00
	Rail	166.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Oct</b>	101.40 -1.02	<b>Sep</b>	131.60 -1.55	<b>Sep</b>	3.270 +6.0	<b>Sep</b>	9.920 +0.2	<b>Spot</b>	77.40 -0.14
<b>Dec</b>	102.60 -1.60	<b>Oct</b>	128.50 -2.25	<b>Dec</b>	3.384 +5.2	<b>Nov</b>	9.766 +1.2	<b>Sep</b>	77.41 -0.14
<b>Feb</b>	103.22 -1.27	<b>Nov</b>	126.27 -2.12	<b>Mar</b>	3.484 +5.4	<b>Jan</b>	9.804 +1.4	<b>Dec</b>	77.45 -0.14
<b>Apr</b>	102.80 -1.37	<b>Jan</b>	123.37 -1.55	<b>May</b>	3.556 +5.2	<b>Mar</b>	9.840 +1.6	<b>Mar</b>	77.50 -0.12
<b>Jun</b>	97.30 -0.97	<b>Mar</b>	122.72 -1.47	<b>Jul</b>	3.624 +5.0	<b>May</b>	9.874 +2.4	<b>Jun</b>	77.55 -0.12
<b>Aug</b>	96.42 -1.05	<b>Apr</b>	122.75 -1.60	<b>Sep</b>	3.692 +5.0	<b>Jul</b>	9.902 +2.0	<b>Sep</b>	77.60 -0.11