



Daily Market Information Report - Monday, September 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery.*

A Grade Steers	203.00-205.00 (last week in September delivery)
A Grade Heifers	202.00-204.00 (last week in September delivery)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 90 veal on offer

	Price Range	Top
Veal calves 600 lbs +	104.00-124.00	138.00
Veal 451-600 lbs	72.00-118.00	129.00

Veal sold on a barely steady market.

At **Kawartha Lakes Community Sale Barn: September 10, 2016** – 101 cows, 9 bulls, 53 veal, 26 fed cattle, & 25 stockers

	Price Range	Average	Top
Fed steers lg & med frame 1250 lbs +	137.00-141.99	139.50	141.99
Fed heifers lg & med frame 1000 lbs +	110.00-137.50	123.39	137.50
Cows	47.49-95.99	78.60	95.99
Bulls under 1600 lbs	97.99-110.00	102.40	110.00
Bulls over 1600 lbs	93.99-121.99	111.60	121.99
Veal 600 lbs +	102.00-134.00	119.19	134.00
Veal under 125 lbs	90.00-175.00	127.00	239.99

Cows and bulls traded steady. Baby calves sold under pressure while veal sold steady to higher. Stockers traded barely steady. *September 28th @ 11:00am – Peterborough Cattlemen's Assoc./Victoria County Beef Farmers- Fall Stocker Sale. (75% yearlings, 25% calves)*

Stocker sale at **Brussels Livestock: September 9, 2016** – 1,161 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	145.00-160.00	143.19	160.00	+900 lbs	128.50-140.50	134.03	143.00
900-999	152.00-165.00	157.76	182.00	800-899	131.00-157.50	145.38	157.50
800-899	154.75-184.25	175.28	186.75	700-799	147.00-168.25	156.71	168.25
700-799	156.00-196.00	181.75	196.00	600-699	140.00-175.00	160.92	175.00
600-699	154.00-202.50	174.41	202.50	500-599	140.00-177.00	154.48	195.00
500-599	145.00-206.00	176.03	223.00	400-499	170.00-219.00	184.53	219.00
400-499	167.00-206.00	190.07	225.00	300-399	185.00-235.00	213.00	235.00
399-	195.00-225.00	214.00	225.00	299-			

Calves and yearlings sold on a strong active trade at steady prices. *October 8th @ 10:00am - 4H Show and Sale!*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug. 27, 2016	Week ending Aug. 20, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,576	3,049	114,010
Steers & Heifers	999	651	24,541
Cows	1,948	1,861	74,678
Bulls	629	537	14,791

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
September 3, 2016	921	823
August 27, 2016	924	830
September 5, 2015	917	833

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	<i>Week Ending</i> September 3, 2016	<i># of hd change</i> from week ago	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
Grand Total	58,895	+2,110	1,739,101	+4%	+5%
Western Slaughter	46,399	+1,786	1,345,470	+4%	+4%
Eastern Slaughter	12,496	+216	393,631	+3%	+6%

USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> September 10, 2016	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	528,000	610,000	501,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 26, 2016	2.6537	2.5303
August 19, 2016	2.5405	2.4499
August 12, 2016	2.5490	2.4509

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	187.66	181.46
Change (from yesterday's close):	-0.24	-0.81
Current Five Day Average:	189.81	184.43

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today as new show lists were distributed. This week's offering is smaller in volume than last week in all feeding states, with the exception of Colorado. At this point bids and asking prices are both undefined as sellers and buyers sit back and keep a very close eye on the live cattle futures before putting out a price. It could be Wednesday before any prices surface.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	105.70 +1.30	Sep	134.92 +0.70	Sep	3.292 -0.6	Sep	9.844 -12.6	Spot	76.68 -0.08
Dec	106.72 +1.32	Oct	132.30 +1.02	Dec	3.394 -1.4	Nov	9.642 -16.0	Sep	76.67 -0.10
Feb	106.80 +1.25	Nov	129.87 +1.20	Mar	3.500 -1.4	Jan	9.686 -15.4	Dec	76.71 -0.10
Apr	105.70 +1.40	Jan	125.90 +0.70	May	3.574 -1.2	Mar	9.714 -16.0	Mar	76.75 -0.11
Jun	99.42 +1.10	Mar	124.55 +0.38	Jul	3.640 -1.2	May	9.760 -15.0	Jun	76.80 -0.11
Aug	97.85 +0.72	Apr	124.35 +0.43	Sep	3.706 -1.0	Jul	9.804 -13.6	Sep	76.85 -0.12

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