



Daily Market Information Report – Tuesday, September 13, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, September 12, 2016

A Grade Steers	203.00-205.00
A Grade Heifers	202.00-204.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	124.00-128.00	131.00
Second Cut Cattle	120.00-124.00	
Good Beef Cows	85.00-95.00	103.00
Export Cows	80.00-87.00	96.00
D1 & D2	79.00-82.00	
D3	75.00-79.00	

Fed steers and heifers sold on a selective demand with prices \$3.00 cwt lower. Cows sold on a good active trade at steady prices. *October 8th @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange: 302 Veal & 113 Cows**

	Price Range	Top
Good quality Cows	74.00-86.00	120.00
Good Beef Veal	146.00-150.00	
Good Holstein Veal	124.00-139.50	
Medium Holstein Veal	106.00-119.00	
Plain Holstein Veal	98.00-104.00	
Heavy Holstein Veal	106.00-113.00	

Good quality veal calves sold on a steady trade while medium quality and heavy veal calves sold easier. Cull cows sold on a barely steady trade.

Today at **Keady Livestock Market: 604 Stockers, 20 cows and bulls, 72 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	158.50	900+	81.0-96.00
900-999	170.00-182.00	800-899	158.50-166.00
800-899	183.25-189.00	700-799	160.50-182.00
700-799	180.00-196.75	600-699	150.00-176.50
600-699	161.00-186.00	500-599	131.00-178.00
500-599	130.00-202.00	400-499	125.00-170.00
400-499	136.00-205.00		
Cows	72.00-87.00	Bulls	103.00-126.50

A good offering of grass cattle sold on solid demand at price \$1.00-\$3.00 cwt higher. Cull cows sold steady and dollar calves sold steady with sales from \$60.00-\$225.00 per head. *September 23rd @ 9:00 am- First Fall Grass Yearling Sale- overnight stand.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	288	62.60-83.46	71.60	93.50
Bulls – Under 1,600 lbs	5	102.60-118.00	109.89	118.00
Bulls – over 1,600 lbs	3	106.83-107.83	107.31	110.00
Veal calves over 600 lbs	81	99.68-125.91	113.70	155.00
Veal calves under 125 lbs	478	113.09-177.81	144.44	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Maple Hill Auctions Ltd, September 12, 2016 – 632** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	167.00-177.75	173.83	177.75	900+	150.00-158.75	157.38	163.00
800-899	180.75-187.00	182.76	187.00	800-899	161.75-164.25	163.80	164.25
700-799	183.00-195.25	193.45	195.25	700-799	167.25-186.50	178.91	186.50
600-699	185.00-215.25	195.76	215.25	600-699	167.00-178.00	172.40	186.50
500-599	181.50-189.50	184.70	189.50				
400-499	151.00-201.00	188.50	201.00				

Fall stockers sales every other Monday at 7:00 pm.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	188.49	182.16
Change (from yesterday's close):	+0.96	+0.94
Current Five Day Average:	189.10	183.26

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. Right now we are likely in the midst of working through the biggest fed cattle supplies we will see all year. Last week on a cash to cash basis Alberta fed cattle prices traded 7.50 back of the Nebraska market which is stronger than the five year historical average."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table. A couple of lists in the south have been priced at \$110.00 live, but majority of this week's offering has not been priced at this time. Active trading is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	104.67 -1.02	Sep	133.37 -1.55	Sep	3.192 -10.0	Sep	9.682 -16.2	Spot	75.91 -0.77
Dec	105.82 -0.90	Oct	130.55 -1.75	Dec	3.300 -9.4	Nov	9.440 -20.2	Sep	75.90 -0.77
Feb	105.97 -0.82	Nov	128.50 -1.38	Mar	3.406 -9.2	Jan	9.490 -19.6	Dec	75.94 -0.77
Apr	104.95 -0.75	Jan	124.75 -1.15	May	3.480 -9.4	Mar	9.526 -18.6	Mar	75.99 -0.77
Jun	98.62 -0.80	Mar	123.30 -1.25	Jul	3.544 -9.4	May	9.584 -17.4	Jun	76.03 -0.77
Aug	97.30 -0.55	Apr	123.18 -1.18	Sep	3.614 -9.2	Jul	9.642 -16.2	Sep	76.08 -0.77

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