



## Daily Market Information Report – Tuesday, September 20, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday, September 19, 2016

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 213.00-215.00 |
| <b>A Grade Heifers</b> | 212.00-214.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 180 Cows**

|                                    | Price Range   | Top    |
|------------------------------------|---------------|--------|
| <b>Choice Steers &amp; Heifers</b> | 129.00-132.00 | 133.00 |
| <b>Second Cut Cattle</b>           | 125.00-129.00 |        |
| <b>Good Beef Cows</b>              | 94.00-98.00   | 103.50 |
| <b>Export Cows</b>                 | 83.00-87.00   | 95.00  |
| <b>D1 &amp; D2</b>                 | 83.00-86.00   |        |
| <b>D3</b>                          | 80.00-84.00   |        |

Fed steers and heifers sold on a good demand with prices \$4.00-\$5.00 cwt higher. Cows sold on a strong active market at prices \$2.00-\$4.00 higher. *October 8<sup>th</sup> @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange: 313 Veal & 124 Cows**

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Good quality Cows</b>    | 78.00-86.00   | 110.00 |
| <b>Good Beef Veal</b>       | 157.00-162.00 |        |
| <b>Good Holstein Veal</b>   | 130.00-146.00 |        |
| <b>Medium Holstein Veal</b> | 110.00-120.00 |        |
| <b>Plain Holstein Veal</b>  | 95.00-106.00  |        |
| <b>Heavy Holstein Veal</b>  | 113.00-119.50 |        |

Good quality veal calves sold very strong at higher prices while medium and heavy calves sold steady. Cull cows sold barely steady.

Today at **Keady Livestock Market: 760 Stockers, 40 cows and bulls, 125 dollar calves**

|             |             |
|-------------|-------------|
| <b>Cows</b> | 75.00-91.00 |
|-------------|-------------|

A good offering of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. Cull cows sold on a barely steady trade. *September 23<sup>rd</sup> @ 9:00 am- First Fall Grass Yearling Sale- overnight stand.*

Today at **Algoma Cooperative Livestock Sales- Thessalon: 945 Stockers, (691 steers, 254 heifers)**

| <b>Steers</b>  | <b>Price Range</b> | <b>Heifers</b> | <b>Price Range</b> |
|----------------|--------------------|----------------|--------------------|
| <b>1000+</b>   | 143.00-158.00      | <b>900+</b>    | 162.00-167.50      |
| <b>900-999</b> | 170.50-184.00      | <b>800-899</b> | 155.00-160.00      |
| <b>800-899</b> | 180.0-196.00       | <b>700-799</b> | 149.50-163.00      |
| <b>700-799</b> | 170.00-198.50      | <b>600-699</b> | 152.00-156.00      |
| <b>600-699</b> | 177.00-196.75      | <b>500-599</b> |                    |

An active trade on a strong demand. *October 15<sup>th</sup> @ 10:00 am- Special Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

|                           | Volume | Price Range   | Average | Top    |
|---------------------------|--------|---------------|---------|--------|
| Cows                      | 296    | 65.13-85.40   | 73.78   | 97.00  |
| Bulls – Under 1,600 lbs   | 11     | 81.59-129.09  | 103.92  | 134.00 |
| Bulls – over 1,600 lbs    | 6      | 108.00-118.83 | 112.97  | 125.00 |
| Veal calves over 600 lbs  | 80     | 109.20-138.89 | 123.24  | 182.00 |
| Veal calves under 125 lbs | 534    | 87.96-179.33  | 140.55  | 287.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Maple Hill Auctions Ltd, September 19, 2016 – 345** Stockers

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 167.25-174.75 | 170.98  | 174.75 | <b>500-599</b> | 190.00-192.00 | 191.00  | 192.00 |
| <b>900-999</b> | 171.00-185.00 | 179.67  | 185.00 |                |               |         |        |
| <b>800-899</b> | 185.00-194.75 | 190.60  | 194.75 |                |               |         |        |
| <b>700-799</b> | 195.00-199.00 | 197.91  | 199.00 |                |               |         |        |
| <b>600-699</b> | 200.00-210.00 | 206.43  | 210.00 |                |               |         |        |
| <b>500-599</b> | 176.50-196.50 | 189.90  | 196.50 |                |               |         |        |

September 24th @ 1:00 pm- Patton Charolais Herd Dispersal Sale! Next Stocker sale Monday October 3rd @ 7 pm, then every other Monday through the fall.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 185.17            | 180.45            |
| Change (from yesterday's close): | -0.38             | +1.28             |
| Current Five Day Average:        | 186.09            | 179.60            |

### ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "this week's showlist has been compiled with volumes larger than the previous week. From annual highs in January to present lows fed cattle prices have declined 28% which is the second largest decline seen in the past decade. Even though prices have struggled big slaughter volumes and brisk Canadian fed cattle export volumes to the US has to be considered bullish news for the Canadian feedlot sector."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with just a couple of starter bids reported in Texas at \$108.00 live, but no seller interest was noted. Asking prices are generally undefined with just a couple of lots in the south asking \$115.00 live. Active trading is not expected to develop before Thursday.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn       |       | Soybeans |            | Canadian \$ |       |             |       |       |
|-------------|--------|-------|---------------|--------|-------|------------|-------|----------|------------|-------------|-------|-------------|-------|-------|
| \$/cwt US   |        |       | \$/cwt US     |        |       | \$/bu US   |       | ¢/bu     |            |             |       |             |       |       |
| <b>Oct</b>  | 107.68 | -0.23 | <b>Sep</b>    | 135.33 | -0.13 | <b>Dec</b> | 3.404 | +3.2     | <b>Nov</b> | 9.896       | +17.6 | <b>Spot</b> | 75.69 | -0.06 |
| <b>Dec</b>  | 107.05 | -0.30 | <b>Oct</b>    | 131.13 | -0.65 | <b>Mar</b> | 3.506 | +3.2     | <b>Jan</b> | 9.946       | +17.0 | <b>Sep</b>  | 75.55 | -0.20 |
| <b>Feb</b>  | 107.48 | -0.33 | <b>Nov</b>    | 128.85 | -0.95 | <b>May</b> | 3.580 | +3.2     | <b>Mar</b> | 9.980       | +16.4 | <b>Dec</b>  | 75.72 | -0.08 |
| <b>Apr</b>  | 106.97 | -0.28 | <b>Jan</b>    | 125.05 | -0.88 | <b>Jul</b> | 3.642 | +2.6     | <b>May</b> | 10.026      | +16.0 | <b>Mar</b>  | 75.77 | -0.08 |
| <b>Jun</b>  | 100.03 | +0.10 | <b>Mar</b>    | 123.30 | -1.08 | <b>Sep</b> | 3.706 | +2.6     | <b>Jul</b> | 10.066      | +15.2 | <b>Jun</b>  | 75.82 | -0.07 |
| <b>Aug</b>  | 98.40  | +0.13 | <b>Apr</b>    | 123.05 | -1.40 | <b>Mar</b> | 3.802 | +2.6     | <b>Aug</b> | 10.040      | +15.2 | <b>Sep</b>  | 75.87 | -0.07 |

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