



Daily Market Information Report - Thursday, September 22, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 21, 2016

A Grade Steers	213.00-215.00
A Grade Heifers	212.00-214.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 186 Fed Cattle, 308 Cows, 170 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	124.00-135.00	137.50
Good Fed Heifers	123.00-130.50	132.50
Holstein Steers	112.00-122.00	
Good Cows	82.00-90.00	113.00
Steers 700 lbs +	145.00-170.00	
Lightweight Steers	182.50-277.00	292.50
Heifers 700 lbs +	139.00-147.00	
Lightweight Heifers	142.00-185.00	

Cows sold on a good demand at prices \$2.00 higher. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Holstein steers also sold higher. Stockers sold on a good active trade at stronger prices.

Today at **Ontario Stockyards Inc.: 700 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.25-173.75	164.94	173.75	900+	100.00-157.00	122.23	157.00
900-999	158.00-182.00	173.06	182.00	800-899	146.00-156.50	151.34	156.50
800-899	153.50-185.00	172.89	185.00	700-799	147.00-176.50	157.52	176.50
700-799	169.00-188.50	180.23	197.25	600-699	140.00-166.00	154.16	167.00
600-699	172.00-192.00	181.36	193.25	500-599	172.00-195.00	179.95	195.00
500-599	191.00-227.00	210.55	227.00	400-499	187.50-212.00	220.60	222.50
400-499	210.00-241.00	227.63	241.00	300-399	195.00-235.00	214.52	235.00
399-	247.50-250.00	249.22	250.00				

A good active sale with prices fully steady to stronger. Final results will be posted on Friday's report. *Tuesday, October 4th @ 11:00am – Special Fall Yearling Sale.*

Today at **Brussels Livestock: 135 Veal**

	Price Range	Top
Good Beef Calves	120.00-180.00	
Good Holsteins	125.00-135.00	
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	105.00-110.00	
Medium Holsteins	110.00-124.00	

Right weight Holstein veal were up \$2.00-\$5.00 cwt while heavier Holsteins were steady. Beef calves sold under pressure.

At **Aylmer Stockyards Inc.:** September 21, 2016 – 40 Veal, 95 Cows, 2 Fed Cattle, 2 bulls, 28 Stockers & 126 calves

	Price Range	Avg.	Top
Cows	63.00-108.80	84.19	108.80
Veal over 600 lbs	94.99-131.49	122.79	131.49
Replacement Calves	\$5.00-\$365.00/hd	\$84.02/hd	

Cows sold on a much stronger demand while replacement calves remained steady. *Wednesday, September 28th @ approximately 2:30 pm (after regular sale) - Fall Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	123.00-137.00	129.83	149.00
Large & Medium Frame Fed Heifers +1000 lbs	68	118.50-130.0	126.28	133.00
Cows	489	69.34-96.21	81.22	108.80
Bulls under 1600 lbs	10	100.90-124.75	110.62	133.00
Bulls over 1600 lbs	33	108.56-127.53	117.95	134.00
Veal over 600 lbs	50	101.47-130.77	122.49	131.49
Veal under 125 lbs	181	78.00-172.00	121.34	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 21, 2016 – 628** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-185.50	167.38	185.50	900+	134.25-147.00	140.92	147.00
900-999	165.50-181.00	172.94	181.00				
800-899	176.00-199.00	192.98	199.00				
700-799	183.00-199.00	193.00	199.00				

Feeder cattle sold on an active trade with prices \$3.00-\$5.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	187.86	180.04
Change (from yesterday's close):	+0.69	+0.76
Current Five Day Average:	186.14	179.22

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "dressed bids of 225.00 have been reported. Initial bids are 5.00-10.00 higher than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the mid 130's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet today with just a couple of bids noted in the north at \$168.00 dressed, but no sales. Asking prices in the south are around \$115.00 live while asking prices in the north continue to be undefined. Active trading could be delayed until Friday afternoon, after the Cattle On Feed Report is released at 3:00 pm.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	107.07	-1.47	Sep	137.00	+0.65	Dec	3.366	-3.2	Nov	9.764	+1.0	Spot	76.55	+0.51
Dec	106.95	-1.40	Oct	132.30	+0.07	Mar	3.466	-3.2	Jan	9.820	+1.0	Dec	76.58	+0.51
Feb	107.32	-1.15	Nov	129.50	-0.17	May	3.540	-3.0	Mar	9.860	+1.2	Mar	76.63	+0.52
Apr	106.82	-1.05	Jan	125.42	-0.70	Jul	3.606	-3.0	May	9.912	+1.0	Jun	76.69	+0.51
Jun	100.15	-0.80	Mar	123.60	-0.70	Sep	3.672	-2.6	Jul	9.954	+0.4	Sep	76.74	+0.51
Aug	98.45	-0.67	Apr	123.32	-0.82	Dec	3.764	-3.0	Aug	9.930	+0.2	Dec	76.80	+0.51

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