



## Daily Market Information Report - Monday, September 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery.*

<b>A Grade Steers</b>	218.00-220.00
<b>A Grade Heifers</b>	217.00-219.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 76 veal on offer

	Price Range	Top
<b>Veal calves 600 lbs +</b>	115.00-143.00	143.50
<b>Veal 451-600 lbs</b>	115.00-150.50	

Veal sold on a steady market. *October 4th @ 11:00 am- Special Fall Yearling Sale!*

Stocker sale at **Brussels Livestock:** September 16, 2016 – 753 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+ lbs</b>	150.00-169.50	165.56	169.50	<b>+900 lbs</b>	136.25-150.00	143.28	157.50
<b>900-999</b>	156.00-178.00	167.15	180.00	<b>800-899</b>	148.00-159.50	153.97	160.00
<b>800-899</b>	177.00-193.50	186.39	193.50	<b>700-799</b>	120.00-174.00	155.93	174.00
<b>700-799</b>	166.00-199.00	176.85	203.00	<b>600-699</b>	140.00-183.00	167.55	183.00
<b>600-699</b>	175.00-208.00	184.45	212.00	<b>500-599</b>	164.00-193.50	181.82	193.50
<b>500-599</b>	189.00-235.00	216.95	285.00	<b>400-499</b>	180.00-219.00	206.97	219.00
<b>400-499</b>	177.00-224.00	201.19	243.00	<b>300-399</b>	164.00-222.00	202.57	222.00
<b>399-</b>	180.00-236.00	212.22	240.00				

Calves and yearlings sold on a very active trade with calves selling steady and yearlings \$2.00-\$3.00 higher. *October 8th @ 10:00am - 4H Show and Sale!*

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market:** September 16, 2016 – 1,166 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	166.00-177.75	173.32	177.75	<b>800-899</b>	172.25-174.25	173.25	176.25
<b>900-999</b>	178.00-185.75	182.69	189.50				
<b>800-899</b>	186.00-189.50	188.31	191.50				

A good quality offering of grass cattle sold at prices \$2.00-\$3.00 higher. *September 30th @ 9:00 am- Special Fall Yearling Sale, selling on an overnight stand!*

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sept. 10, 2016	Week ending Sept. 3, 2016	Year to Date
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,473</b>	<b>3,400</b>	<b>120,883</b>
<b>Steers &amp; Heifers</b>	1,006	1,052	26,599
<b>Cows</b>	1,747	1,868	78,293
<b>Bulls</b>	720	480	15,991

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
September 17, 2016	926	850
September 10, 2016	932	818
September 19, 2015	921	843

### FEDERALLY INSPECTED CANADIAN SLAUGHTER

	<i>Week Ending</i> September 17, 2016	<i># of hd change</i> from week ago	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
<b>Grand Total</b>	60,645	+6,669	1,853,722	+12%	+5%
<b>Western Slaughter</b>	48,130	+5,339	1,436,391	+12%	+5%
<b>Eastern Slaughter</b>	12,515	+1,330	417,331	+12%	+6%

### USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> September 24, 2016	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	592,000	604,000	574,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
September 16, 2016	2.4003	2.3441
September 9, 2016	2.4260	2.3559
September 2, 2016	2.4319	2.3754

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b> <b>600-900</b>	<b>Select</b> <b>600-900</b>
<b>Cutout Values</b> (noon estimate):	187.09	180.14
<b>Change</b> (from yesterday's close):	+0.28	+1.33
<b>Current Five Day Average:</b>	186.48	179.47

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday was light, especially in Nebraska and Kansas. Trade last week surfaced in the early rounds of Friday at lower prices with sharply lower futures, but once the futures recovered the losses and closed about steady, cash sales came to a halt. A light trade was noted in the south in the evening, otherwise the market was quiet. Actual figures for last week provided by the USDA Mandatory Price report list live sales from \$103.00-\$107.00 with steers averaging \$105.89 down \$3.47 from the previous week while heifers averaged \$105.42 down \$4.05. On the rail steers and heifers sold from \$165.00-\$168.00 dressed with steers averaging \$167.09 down \$2.80 and heifers \$167.16 down \$2.83. Today the market is very quiet with no bids or asking prices reported. Given the light trade last week, packers are expected to be starting the week short bought and show lists are expected to be larger.

<b>Choice and Select Steers and Heifers:</b>	Live	103.00-107.00
	Rail	165.00-168.00

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Oct</b>	106.82	-0.45	<b>Sep</b>	136.05	-0.77	<b>Dec</b>	3.290	-7.4	<b>Nov</b>	9.452	-9.6	<b>Spot</b>	75.58	-0.34
<b>Dec</b>	106.12	-0.72	<b>Oct</b>	131.05	-1.32	<b>Mar</b>	3.390	-7.2	<b>Jan</b>	9.514	-9.4	<b>Dec</b>	75.61	-0.35
<b>Feb</b>	106.30	-0.80	<b>Nov</b>	127.87	-1.85	<b>May</b>	3.460	-6.6	<b>Mar</b>	9.572	-9.2	<b>Mar</b>	75.66	-0.35
<b>Apr</b>	105.77	-0.70	<b>Jan</b>	123.37	-1.95	<b>Jul</b>	3.526	-6.6	<b>May</b>	9.630	-8.6	<b>Jun</b>	75.73	-0.35
<b>Jun</b>	198.97	-0.77	<b>Mar</b>	121.85	-1.60	<b>Sep</b>	3.596	-6.6	<b>Jul</b>	9.680	-9.0	<b>Sep</b>	75.79	-0.35
<b>Aug</b>	97.27	-0.77	<b>Apr</b>	121.62	-0.82	<b>Dec</b>	3.694	-6.2	<b>Aug</b>	9.670	-8.6	<b>Dec</b>	75.85	-0.35

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