



Daily Market Information Report – Tuesday, September 27, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, September 26, 2016

A Grade Steers	218.00-220.00
A Grade Heifers	217.00-219.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	125.00-129.00	132.00
Second Cut Cattle	120.00-125.00	
Good Beef Cows	92.00-98.00	102.50
Export Cows	83.00-87.00	965.00
D1 & D2	83.00-86.00	
D3	80.00-84.00	

Fed steers and heifers sold under pressure. Cull cows sold steady. *October 8th @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange: 350 Veal & 150 Cows**

	Price Range	Top
Good quality Cows	77.00-87.00	109.00
Good Beef Veal	160.00-185.00	
Good Holstein Veal	122.00-143.00	
Medium Holstein Veal	105.00-119.00	
Plain Holstein Veal	95.00-105.00	
Heavy Holstein Veal	90.00-122.00	

Veal sold on a steady market with the heavier calves trading easier. Cull cows sold a touch softer.

Today at **Keady Livestock Market: 425 Stockers, 44 cows and bulls, 110 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	167.25-178.00	800-899	132.50-147.50
900-999	182.50-189.75	700-799	168.00-179.00
800-899	181.00-188.50	600-699	147.50-183.00
700-799	185.00-200.00	500-599	155.00-177.50
600-699	187.50-201.00	400-499	175.00-203.00
500-599	207.50-227.50	399-	180.00-213.00
Cows	94.00-94.50		

A good offering of stocker and feeder cattle sold fully steady, while cull cows and bull sold slightly easier. Dollar calves sold on a good demand at slightly higher prices with sales from \$120.00-\$257.00 per head. *September 30th @ 9:00 am- Fall Grass Yearling Sale- overnight stand.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	321	63.38-86.64	73.43	109.00
Bulls – Under 1,600 lbs	8	106.50-117.31	111.60	129.00
Bulls – over 1,600 lbs	10	109.60-117.70	114.76	130.00
Veal calves over 600 lbs	77	110.45-141.83	124.65	143.50
Veal calves under 125 lbs	527	99.01-181.67	136.21	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	188.78	180.12
Change (from yesterday's close):	+1.74	+0.47
Current Five Day Average:	186.78	179.56

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash to cash basis Alberta fed prices traded nearly 5.00 back of the Nebraska market. Based off the five year average Alberta fed cattle prices historically trade over 11.00 back of the Nebraska market for the month of September."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few sales surface this afternoon in the north at \$163.00 dressed, down \$4.00 from last week's weighted average, but not enough sales were completed to establish the market. Bids were noted today in the south at \$104.00 live, down \$1.00-\$2.00 from last week's weighted average prices, but no sales were reported. Asking prices continue to be poorly defined as cattle futures were under severe pressure today, with some contracts down the daily limit.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	103.82 -3.00	Sep	134.82 -1.22	Dec	3.316 +2.6	Nov	9.524 +7.2	Spot	75.66 +0.08
Dec	103.12 -3.00	Oct	126.85 -4.20	Mar	3.416 +2.6	Jan	9.586 +7.2	Dec	75.70 +0.09
Feb	103.62 -2.65	Nov	123.37 -4.50	May	3.486 +2.6	Mar	9.652 +8.0	Mar	75.75 +0.09
Apr	103.37 -2.40	Jan	119.22 -4.15	Jul	3.556 +3.0	May	9.710 +8.0	Jun	75.82 +0.09
Jun	97.00 -1.97	Mar	118.10 -3.75	Sep	3.626 +3.0	Jul	9.756 +7.6	Sep	75.89 +0.09
Aug	95.45 -1.82	Apr	118.07 -3.55	Mar	3.720 +2.4	Aug	9.746 +7.6	Dec	75.95 +0.10

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