



## Daily Market Information Report – Tuesday, October 4, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, October 4, 2016

<b>A Grade Steers</b>	202.00-207.00
<b>A Grade Heifers</b>	201.00-206.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 225 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	121.00-125.00	129.50
<b>Second Cut Cattle</b>	118.00-121.00	
<b>Good Beef Cows</b>	85.00-95.00	103.50
<b>Export Cows</b>	77.00-83.00	86.00
<b>D1 &amp; D2</b>	77.00-82.00	
<b>D3</b>	74.00-78.00	

Fed steers and heifers sold under pressure. Cull cows sold under pressure. *October 8<sup>th</sup> @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange: 264 Veal & 118 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Good quality Cows</b>	77.00-96.00	113.00
<b>Good Beef Veal</b>	145.00-156.00	
<b>Good Holstein Veal</b>	125.00-146.00	
<b>Medium Holstein Veal</b>	106.00-120.00	
<b>Plain Holstein Veal</b>	96.00-105.00	
<b>Heavy Holstein Veal</b>	105.00-113.50	

Veal sold actively at steady prices. Cull cows sold on good demand at higher prices.

Today at **Keady Livestock Market: 654 Stockers, 88 cows and bulls, 96 dollar calves**

	<b>Price Range</b>	<b>Price Range</b>
<b>Cows</b>	40.00-90.00	

A good offering of stocker and feeder cattle sold on solid demand at steady prices. Cull cows sold slightly easier and dollar calves sold higher with sales from \$150.00-\$240.00 per head. *October 7<sup>th</sup> @ 9:00 am- Fall Grass Yearling Sale- overnight stand.*

Today at **Ontario Stockyards Inc.:** 634 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	141.50-157.50	150.84	161.50	<b>900+</b>	143.50-163.50	154.12	163.50
<b>900-999</b>	163.00-172.00	168.92	172.00	<b>800-899</b>	151.00-168.75	162.55	169.00
<b>800-899</b>	170.00-190.50	181.75	190.50	<b>700-799</b>	156.00-169.75	165.27	177.00
<b>700-799</b>	165.00-195.50	181.93	205.00	<b>600-699</b>	150.00-170.25	164.12	184.00
<b>600-699</b>	177.50-196.00	189.36	206.50				
<b>500-599</b>	182.50-198.50	195.49	198.50				

Special Fall Yearling Sale- Yearlings sold on a good active trade with prices steady. *Thursday, October 13<sup>th</sup> @ 11:00am – in conjunction with regular sale, CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Cows	333	61.09-82.03	69.10	109.00
Bulls – Under 1,600 lbs	13	88.54-116.23	99.14	118.50
Bulls – over 1,600 lbs	22	88.41-104.95	95.12	125.00
Veal calves over 600 lbs	78	108.67-140.45	121.10	182.00
Veal calves under 125 lbs	464	105.62-164.91	131.81	240.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker Sale at **Maple Hill Auctions Ltd- October 3, 2016 - 372** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	176.50-180.00	178.05	183.75	<b>800-899</b>	172.25-174.50	173.34	174.50
<b>800-899</b>	184.00-188.00	185.86	188.00				

*October 15th @ 1:00 pm- Bluewater Angus Sale! Next Stocker sale Monday October 17th @ 7 pm*

### **CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
September 23, 2016	2.4476	2.3928
September 16, 2016	2.4003	2.3441
September 9, 2016	2.4260	2.3559

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	187.20	177.55
<b>Change</b> (from yesterday's close):	+0.58	+0.56
<b>Current Five Day Average:</b>	188.54	178.66

### **ALBERTA DIRECT TRADE**

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Big slaughter volumes continue to be noted here locally, for the week ending September 24th western Canadian fed slaughter volumes totaled just over 41,000 head. Slaughter volumes are 19% larger than the same time last year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet as sellers and buyers sat back and watched the board closely. As a result, asking prices are undefined and bids are non-existent. Active trading is not expected to develop before Thursday.

**Choice and Select Steers and Heifers:**            Live        N/T  
   Rail        N/T

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Oct</b>	101.90	+2.97	<b>Oct</b>	128.00	+4.02	<b>Dec</b>	3.482	+2.2	<b>Nov</b>	9.634	-9.4	<b>Spot</b>	75.75	-0.50
<b>Dec</b>	102.67	+2.70	<b>Nov</b>	123.75	+4.47	<b>Mar</b>	3.582	+2.4	<b>Jan</b>	9.692	-8.6	<b>Dec</b>	75.79	-0.50
<b>Feb</b>	103.15	+2.77	<b>Jan</b>	120.02	+4.22	<b>May</b>	3.652	+2.4	<b>Mar</b>	9.760	-8.4	<b>Mar</b>	75.84	-0.50
<b>Apr</b>	102.90	+2.65	<b>Mar</b>	118.05	+3.37	<b>Jul</b>	3.720	+3.0	<b>May</b>	9.820	-8.2	<b>Jun</b>	75.90	-0.50
<b>Jun</b>	96.45	+2.52	<b>Apr</b>	118.10	+3.37	<b>Sep</b>	3.784	+3.0	<b>Jul</b>	9.874	-7.4	<b>Sep</b>	75.96	-0.50
<b>Aug</b>	95.60	+2.12	<b>May</b>	117.62	+3.32	<b>Mar</b>	3.870	+2.6	<b>Aug</b>	9.866	-7.0	<b>Dec</b>	76.02	-0.60

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)