



Daily Market Information Report - Wednesday, October 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	202.00-212.00
A Grade Heifers	201.00-211.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 564** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-176.00		800+	N/T	
800-1000	169.00-182.00		600-800	N/T	
600-800	170.00-195.00				

Feeder steers sold on a very strong demand at higher prices.

Today at **Ontario Stockyards Inc.: 226** Fed Cattle, **232** Cows, **20** Bulls & **17** veal

	Price Range	Top
Fancy Fed Steers	122.00-127.00	142.00
Good Quality Fed Steers	117.00-121.00	
Fancy Fed Heifers	121.00-126.00	130.00
Good Quality Fed Heifers	115.00-120.00	
Aged & Medium Fed Steers & Heifers	102.00-105.00	
Good Beef Cows	84.00-95.00	97.50
Good Dairy Cows	75.00-83.00	84.50
Export Cows	67.00-79.00	179.50
Bulls	105.00-115.00	116.50

Steers and heifers traded moderately with prices slightly easier on better quality lots. All others were lower. Cull cows and bulls traded under pressure with most classes \$3.00-\$5.00 cwt lower. Plainer types took further losses. Veal sold steady. *600 stockers are expected for Thursday's sale. Thursday, October 13th @ 11:00am – in conjunction with regular sale, CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Denfield Livestock Exchange Inc., October 4, 2016: 83 Fed Cattle, **29** Veal, **3** Bulls, **36** Cows & **153** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	123.00-127.00	130.50	Good beef cows	85.00-95.00	98.50
Good steers	116.00-120.00		Good Holstein cows	75.00-85.00	
Choice heifers	120.00-125.00	130.00	D1 & D2 Cows	60.00-70.00	
Good heifers	115.00-120.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	125.00-135.00		Choice drop calves	\$150.00-\$250.00	
Plain & heavy veal	120.00-125.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	76.00-112.00		Plain & Newborns	\$50.00-\$100.00	
Good Holstein bulls	N/T				

Fed cattle traded under pressure at lower prices. Veal sold strong and steady to last week. Bulls and cull cows traded easier at lower prices. Drop calves sold just barely steady to last week's market. *October 8th @ 11:00am - Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** **October 4, 2016 – 17** Replacement Calves, **67** Cows & **20** Bulls

	Price Range	Top
Replacement Calves	\$85.00-\$130.00	\$140.00
Cows D1 & D2	92.00-98.00	101.00
Cows D3	77.00-91.00	
Cows D4	66.00-78.00	
Bulls	102.00-118.00	126.00

Cows dropped \$4.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	117.74-124.34	122.39	129.50
Large & Medium Frame Fed Heifers +1000 lbs	40	102.00-123.50	111.65	124.50
Cows	534	59.70-92.17	75.92	113.00
Bulls under 1600 lbs	22	86.57-128.90	104.85	138.99
Bulls over 1600 lbs	28	91.69-112.68	100.62	123.99
Veal over 600 lbs	243	109.00-140.50	127.00	154.00
Veal 125 lbs and less	115	68.54-126.80	97.73	155.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 4, 2016 – 356** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	92.50-179.00	148.70	179.00	700-799	68.99-141.99	113.10	141.99
600-699	114.99-222.00	174.30	222.00	600-699	90.00-173.99	148.79	173.99
500-599	142.50-226.50	200.49	226.50	500-599	139.99-202.49	177.09	202.49
400-499	150.00-262.50	214.59	262.50	400-499	112.50-210.00	176.20	210.00
399-	102.49-212.50	159.69	260.00	300-399	175.00-225.00	196.10	225.00

October 21st @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh, 100% vaccinated & catalogued.

Stocker sale at: **Keady Livestock Market: October 4, 2016 - 627** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-166.50	163.61	177.00	900+	155.25-160.00	157.13	160.00
900-999	183.25-184.25	183.96	184.25	800-899	160.50-169.00	165.75	169.00
800-899	180.00-189.25	185.47	189.25	700-799	161.00-178.00	173.37	178.00
700-799	179.00-195.50	188.95	195.50	600-699	157.50-182.00	173.79	182.00
600-699	145.00-180.00	170.23	190.00	500-599	157.50-195.00	182.48	195.00
500-599	147.50-186.00	173.63	210.00	400-499	171.00-195.00	187.29	211.00
400-499	221.00-240.00	227.33	240.00	300-399	177.50-215.00	190.00	215.00
399-	192.50-246.00	237.08	246.00				

A good offering of stocker and feeder cattle sold on solid demand at steady prices. *October 7th & 14th @ 9:00 am- Fall Grass Yearling Sale- overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock: October 4, 2016 – 433** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.00-176.49	162.40	176.49	600-699	143.99-177.49	166.50	177.49
700-799	140.99-182.49	176.49	182.49	500-599	126.00-194.99	177.69	194.99
600-699	148.99-206.99	187.90	206.99	400-499	167.99-204.00	189.50	204.00
500-599	130.00-222.50	198.79	222.50	300-399	160.00-197.50	180.49	197.50
400-499	140.99-229.99	205.90	229.99	299-	197.50-204.99	201.29	204.99
399-	179.00-237.00	216.90	237.00				

Stockers sold \$4.00-\$5.00 cwt lower.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Ontario Stockyards Inc, October 4, 2016 - 633** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.50-157.50	150.84	161.50	900+	143.50-163.50	154.12	163.50
900-999	163.00-172.00	168.92	172.00	800-899	151.00-168.75	1621.55	169.00
800-899	170.00-190.50	181.75	190.50	700-799	156.00-169.75	165.27	177.00
700-799	165.00-195.50	181.93	205.00	600-699	150.00-170.25	164.12	184.00
600-699	177.50-196.00	189.36	206.50				
500-599	182.50-198.50	195.49	198.50				

Yearlings sold on a good active trade with prices steady. *Thursday, October 13th @ 11:00am – in conjunction with regular sale, CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Stocker sale at: **Kawartha Lakes Community Sale Barn, September 28, 2016 - 197** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.50-174.00	159.68	174.00	900+	140.00-158.25	152.87	158.25
900-999	153.00-183.00	174.93	183.00	800-899	148.00-164.00	151.81	164.00
800-899	160.00-189.00	179.31	189.00	700-799	152.00-162.50	15.748	162.50
700-799	144.00-187.00	177.86	187.00				
600-699	171.00-201.00	192.30	201.00				
500-599	190.00-215.00	201.00	215.00				
400-499	212.50-225.00	219.12	225.00				

Peterborough Cattlemen's Association/Victoria Beef Producers Fall stocker sale- selling on a steady market. *October 12th @ 11:00 am- Angus Stocker Sale! (other breeds are excepted)*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	185.81	176.65
Change (from yesterday's close):	-0.53	-0.83
Current Five Day Average:	188.17	178.24

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered deals could surface today. Canfax reports: "Technical price levels have improved from Monday. It is sounding like packers will be pulling hard on October contract cattle for the first half of the month. Based off the five-year average cash to cash and cash to futures basis levels weaken from September to October."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test develop this afternoon in the south at \$102.00 live, down \$0.50-\$1.00 lower than last week on average. Bids in the north are sitting at \$98.00-\$100.00 live and \$158.00 dressed with no selling interest reported. Asking prices are reported at \$105.00-\$106.00 live in the south and \$160.00 plus dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	102.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	102.85 +0.95	Sep	127.45 -0.55	Dec	3.476 -0.4	Nov	9.566 -6.6	Spot	75.93 +0.18
Dec	103.05 +0.37	Oct	122.85 -0.90	Mar	3.574 -0.6	Jan	9.634 -5.6	Dec	75.97 +0.17
Feb	103.57 +0.42	Nov	119.30 -0.72	May	3.644 -0.6	Mar	9.702 -5.6	Mar	76.02 +0.17
Apr	103.05 +0.15	Jan	117.52 -0.52	Jul	3.714 -0.4	May	9.764 -5.4	Jun	76.08 +0.18
Jun	96.65 +0.20	Mar	117.42 -0.67	Sep	3.780 -0.4	Jul	9.816 -5.6	Sep	76.14 +0.18
Aug	95.67 +0.07	Apr	117.07 -0.55	Dec	3.864 -0.4	Aug	9.814 -5.2	Dec	76.20 +0.18

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