



Daily Market Information Report - Wednesday, October 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	209.00-213.00
A Grade Heifers	208.00-212.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 887** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	159.00-175.25		900+	139.00-147.50	
800-1000	173.00-184.00				

Feeder cattle sold steady.

Today at **Ontario Stockyards Inc.: 300** Fed Cattle, **360** Cows, **35** Bulls & **41** veal

	Price Range	Top
Fancy Fed Steers	123.00-127.00	140.00
Good Quality Fed Steers	117.00-122.00	
Fancy Fed Heifers	123.00-127.00	
Good Quality Fed Heifers	117.00-122.00	
Aged & Medium Fed Steers & Heifers	102.00-115.00	
Good Beef Cows	76.00-86.00	90.00
Good Dairy Cows	65.00-75.00	
Export Cows	68.00-75.00	78.00
Bulls	95.00-110.00	118.00

Steers and heifers are selling barely steady, however at time of reporting, the sale is still in progress. Top prices on the fed cattle are not established but finals will be available tomorrow. Cows and bulls traded under pressure at easier prices. Veal sold steady to Monday. *1,300 stockers are expected for Thursday's sale! October 25th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., October 18, 2016: 102 Fed Cattle, **26** Veal, **3** Bulls, **70** Cows & **120** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	126.00-130.00	131.00	Good beef cows	70.00-80.00	84.00
Good steers	120.00-125.00		Good Holstein cows	65.00-75.00	
Choice heifers	126.00-130.00		D1 & D2 Cows	60.00-65.00	
Good heifers	120.00-125.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$250.00	\$400.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	95.00-105.00		Plain & Newborns	\$50.00-\$100.00	
Good Holstein bulls	N/T				

Fed cattle sold steady to last week's trade. Cull cows and bulls traded lower, drop calves and veal sold steady. *October 22nd @ 11:00am - Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** **October 18, 2016 – 13** Replacement Calves, **56** Cows & **13** Bulls

	Price Range	Top
Replacement Calves	\$95.00-\$130.00/hd	\$170.00/hd
Cows D1 & D2	84.00-92.00	98.00
Cows D3	77.00-83.00	
Cows D4	70.00-76.00	
Bulls	98.00-101.00	110.00

A depressed market saw cull cows off by \$4.00-\$5.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	115.00-131.00	123.65	136.25
Large & Medium Frame Fed Heifers +1000 lbs	127	115.50-128.25	122.16	128.25
Cows	582	52.90-88.06	70.94	119.00
Bulls under 1600 lbs	35	87.37-104.65	99.38	189.99
Bulls over 1600 lbs	34	86.64-111.80	98.37	114.99
Veal over 600 lbs	289	105.00-135.00	121.27	175.00
Veal 125 lbs and less	121	48.22-103.22	73.51	210.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 18, 2016 – 287** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	92.00-172.50	143.59	172.50	600-699	80.00-146.99	123.10	146.99
600-699	115.99-194.99	165.30	194.99	500-599	113.99-178.00	149.10	178.00
500-599	111.00-216.00	179.09	216.00	400-499	107.00-180.00	156.20	180.00

October 21st @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued with 500-600 head expected. Already consigned lots are featured at <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: October 18, 2016 – 1,539** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-163.75	160.24	163.75	900+	88.50-134.00	108.45	138.00
900-999	155.00-177.25	165.01	177.25	800-899	153.75-157.00	154.72	161.50
800-899	163.50-180.25	174.59	180.25	700-799	141.00-160.50	149.13	164.00
700-799	170.50-177.00	173.12	177.50	600-699	145.00-180.00	159.97	180.00
600-699	163.00-182.00	168.90	193.00	500-599	170.00-191.00	179.21	191.00
500-599	167.50-200.00	183.62	209.00	400-499	165.00-205.00	184.04	205.00
400-499	175.00-215.00	193.90	235.00	300-399	145.00-185.00	162.80	192.50
Cows	46.00-82.00	71.39	119.00				

All classes of stocker and feeder cattle sold on selective demand at easier prices. Cull cows and bulls sold under pressure. 75 dollar calves sold easier with sales from \$30.00-\$210.00 per head. *October 22nd @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale- Presorted. October 25th (NO REGULAR SALE) @ 9:00 am- Georgian Bay Charolais Calf Club Sale- Presorted. October 27th @ 9:00 am- Bluewater Angus Calf Club – Presorted. October 29th @ 9:00 am- Central Calf Association Sale- selling in owner lots.*

Stocker sale at: **Renfrew Pontiac Livestock: October 18, 2016 – 528** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	94.99-179.00	154.80	179.00	900+	90.00-148.99	144.39	148.99
700-799	127.49-181.00	173.70	181.00	800-899	135.00-148.99	141.50	148.99
600-699	119.99-204.00	176.40	204.00	700-799	114.99-162.99	147.99	162.99
500-599	111.00-208.00	186.40	208.00	600-699	119.99-188.99	169.10	188.99
400-499	150.00-227.00	194.79	227.00	500-599	144.99-197.50	173.39	197.50
399-	161.00-239.99	207.50	239.99	400-499	144.99-204.99	168.19	204.99

All classes of stockers were down \$5.00-\$10.00 cwt.

ONTARIO BRED COW SALES

Ottawa Livestock Exchange, October 8, 2016- 140 Bred cows, 18 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800	\$1675
Avg quality bred cows	\$1500	\$1375
Top quality cow/calf pair	\$2550	\$1825
Avg quality cow/calf pairs	\$2000	\$1500

Dollars per head or pair.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	178.70	171.38
Change (from yesterday's close):	-2.60	-0.75
Current Five Day Average:	181.77	172.08

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however there could be a few deals develop today. Canfax reports: "Technical price levels are unchanged from Monday. Packers have worked through a good percentage of their October contract cattle which should bode well for the cash market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw bids in the south start out at \$96.00 live, but ended the day at \$98.00, which is \$0.50 stronger than last week's weighted average price. In the north bids started out at \$153.00 dressed and ended the day at \$154.00 dressed, which is fully steady to last week on average. However, no sales were reported. Asking prices in the south are sitting at \$100.00-\$102.00 live while asking prices in the north continue undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	96.02	-1.72	Oct	119.02	-3.00	Dec	3.574	+3.6	Nov	9.814	+9.0	Spot	76.17	-0.07
Dec	97.12	-2.10	Nov	114.82	-3.20	Mar	3.672	+3.6	Jan	9.904	+9.2	Dec	76.19	-0.09
Feb	98.45	-2.17	Jan	110.85	-2.92	May	3.740	+3.6	Mar	9.966	+9.2	Mar	76.24	-0.08
Apr	98.32	-1.80	Mar	109.25	-2.60	Jul	3.800	+3.4	May	10.034	+9.0	Jun	76.29	-0.08
Jun	91.92	-1.50	Apr	109.17	-2.30	Sep	3.862	+3.0	Jul	10.092	+8.6	Sep	76.34	-0.07
Aug	90.65	-1.30	May	108.90	-2.05	Dec	3.936	+2.6	Aug	10.082	+8.6	Dec	76.39	-0.06

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