



Daily Market Information Report – Tuesday, November 1, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, October 31, 2016

A Grade Steers	214.00-216.00
A Grade Heifers	213.00-215.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 280 Fed Cattle & 225 Cows**

	Price Range	Top
Choice Steers & Heifers	125.00-129.00	131.50
Second Cut Cattle	122.00-125.00	
Good Beef Cows	80.00-90.00	105.00
Export Cows	68.00-73.00	87.00
D1 & D2	75.00-80.00	
D3	50.00-75.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Cull cows sold steady. November 14th @ 10:00am - Bred Cow Sale & Vaccinated Stocker Sale & Angus Influence Sale!

Today at **Ontario Livestock Exchange: 304 veal & 190 Cows**

	Price Range	Top
Good quality Cows	68.00-79.00	100.00
Good Beef Veal	138.00-183.00	
Good Holstein Veal	122.00-149.00	
Medium Holstein Veal	105.00-122.00	
Plain Holstein Veal	88.00-102.00	
Heavy Holstein Veal	95.00-110.00	

Veal calves sold on a softer trade. Cull cows sold on a steady market.

Today at **Keady Livestock Market: 897 stockers, 69 cows & bull, 106 dollar calves**

	Price Range	Average	Top
Cows	55.00-85.00		

Yearlings sold at prices \$5.00 cwt higher. Cows and bulls sold barely steady. Dollar calves sold higher with sales from \$80.00-\$195.00 per head. *November 4th @ 9:00 am- Local Calf Sale, November 5th @ 1:00 pm- Bred Heifer Sale- description & pictures -http://www.keadylivestock.com/nov_5.html.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	384	56.06-80.51	65.22	109.00
Bulls – Under 1,600 lbs	4	89.75-106.63	96.39	111.00
Bulls – over 1,600 lbs	7	102.50-113.21	106.66	116.50
Veal calves over 600 lbs	78	108.08-130.54	116.52	155.00
Veal calves under 125 lbs	481	82.81-165.35	125.42	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	185.86	173.70
Change (from yesterday's close):	+1.10	+0.69
Current Five Day Average:	182.76	169.87

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week, furthermore this is the smallest showlist volume seen since the second half of June. Alberta fed cattle prices remain at an \$11.00 premium over the Ontario market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table and little business expected before Wednesday at the very earliest. Asking prices continue to be undefined as sellers watch the board closely. A couple of lists were noted today at \$108.00 live but are expected to be higher tomorrow.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US		¢/bu				
Dec	105.52	+2.20	Nov	126.17	+4.32	Dec	3.490	-5.6	Nov	9.842	-18.0	Spot	74.70	+0.19
Feb	106.45	+2.32	Jan	120.42	+4.42	Mar	3.576	-5.0	Jan	9.932	-18.4	Dec	74.73	+0.20
Apr	105.75	+1.97	Mar	116.67	+4.40	May	3.650	-4.4	Mar	10.000	-18.4	Mar	74.79	+0.20
Jun	97.67	+2.02	Apr	116.20	+4.40	Jul	3.716	-4.4	May	10.064	-17.4	Jun	74.85	+0.20
Aug	95.02	+1.85	May	115.55	+4.40	Sep	3.784	-4.4	Jul	10.114	-17.0	Sep	74.91	+0.20
Oct	96.00	+1.62	Aug	116.22	+4.40	Mar	3.862	-3.4	Aug	10.096	-16.2	Dec	74.97	+0.20

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