



Daily Market Information Report – Tuesday, November 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, November 7, 2016

A Grade Steers	214.00-216.00
A Grade Heifers	213.00-215.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 160 Fed Cattle & 271 Cows**

	Price Range	Top
Choice Steers & Heifers	126.00-129.00	133.50
Second Cut Cattle	123.00-126.00	
Good Beef Cows	75.00-80.00	88.00
Export Cows	68.00-73.00	77.00
D1 & D2	75.00-80.00	
D3	50.00-75.00	

Fed steers and heifers sold on a strong active trade at prices \$1.00 higher. Cull cows sold steady. *November 14th @ 10:00am - Bred Cow Sale & Vaccinated Stocker Sale & Angus Influence Sale!*

Today at **Ontario Livestock Exchange: 267 veal & 154 Cows**

	Price Range	Top
Good quality Cows	66.00-82.00	100.00
Good Beef Veal	150.00-174.00	
Good Holstein Veal	138.00-154.00	
Medium Holstein Veal	108.00-122.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.00-118.50	

Veal calves sold on a stronger market. Cull cows sold steady.

Today at **Keady Livestock Market: 565 stockers, 57 cows & bull, 90 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	169.25-172.00	900+	122.00-138.50
900-999	177.75	800-899	120.00-143.00
800-899	100.00-174.00	700-799	138.00-159.50
700-799	153.00-171.00	600-699	135.00-164.00
600-699	160.00-193.00	500-599	135.00-160.00
500-599	171.00-192.50	400-499	137.00-177.00
400-499	181.00-207.50	399-	140.00-173.00
399-	210.00-217.50		
Cows	55.00-87.50	Bulls	95.00-109.00

Stockers sold on a good demand at steady prices. Cull cows and bulls traded at steady prices. Dollar calves sold fully steady with sales from \$120.00-\$200.00 per head. *November 11th @ 9:00 am- Grass & Yard Yearling Sale-overnight stand. November 18th @ 9:00 am- Local Calf Sale. November 19th @ 1:00 pm- Complete herd dispersal-details/pictures available at: <http://www.keadylivestock.com/urbshott.html>*

Today at **Ontario Stockyards Inc.:** **1,050** Stockers All Vaccinated Sale (sale in progress, final results will be posted Wednesday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	156.00-160.50	158.36	160.50	700-799	152.00-185.25	163.67	185.25
700-799	171.25-186.25	178.26	190.00	600-699	158.50-172.00	163.96	174.00
600-699	177.00-194.50	186.79	195.00	500-599	154.00-182.00	170.54	220.00
500-599	175.00-208.00	192.07	219.00	400-499	154.00-191.00	173.95	204.00
400-499	177.00-218.00	197.24	224.00	300-399	140.00-182.50	159.52	195.00
399-	180.00-238.00	222.54	238.00				

A good quality offering of vaccinated calves sold actively at stronger prices. *Tuesday, November 18th @ 7:00 pm- Evening Bred Cow Sale! November 22nd @ 11:00 am- All Vaccinated Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	405	58.07-76.72	65.43	109.00
Bulls – Under 1,600 lbs	9	82.11-101.00	92.69	115.00
Bulls – over 1,600 lbs	13	90.69-105.19	97.18	105.50
Veal calves over 600 lbs	49	104.57-133.57	119.45	149.00
Veal calves under 125 lbs	476	73.57-141.14	111.64	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	186.04	173.25
Change (from yesterday's close):	-1.23	+0.93
Current Five Day Average:	187.54	173.29

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week showlist has been compiled with volumes smaller than the previous week. Seasonally non-fed volumes have picked up which is helping packer supplement hook space. Western Canadian cow slaughter volumes for the week ending October 29th was the largest weekly volume since the beginning of March."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested. Just a couple of bids were noted in Nebraska today at \$101.00 live and \$159.00 dressed but sellers showed no interest. Asking prices continue undefined and are expected to stay that way until after the election is over. Active trading is not likely before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	102.60	+0.95	Nov	124.40	+0.32	Dec	3.542	+8.0	Nov	10.016	+12.4	Spot	75.04	+0.25
Feb	104.05	+1.25	Jan	119.22	+2.97	Mar	3.626	+7.4	Jan	10.112	+12.6	Dec	75.10	+0.27
Apr	104.50	+1.35	Mar	116.15	+2.32	May	3.702	+7.2	Mar	10.182	+12.6	Mar	75.16	+0.26
Jun	97.07	+1.22	Apr	115.80	+2.05	Jul	3.772	+7.2	May	10.250	+12.6	Jun	75.23	+0.27
Aug	94.90	+0.97	May	115.17	+2.12	Sep	3.840	+7.2	Jul	10.300	+12.4	Sep	75.30	+0.27
Oct	95.80	+0.92	Aug	116.00	+2.25	Mar	3.916	+7.0	Aug	10.280	+12.2	Dec	75.37	+0.27

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