



Daily Market Information Report - Wednesday, November 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	215.00-216.00
A Grade Heifers	214.00-215.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 400** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-172.00		800+	162.00-163.00	
900-1000	165.00-188.00				

Feeder cattle sold on a strong active trade at higher prices.

Today at **Ontario Stockyards Inc.: 250** Fed Cattle, **300** Cows, **25** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	127.00-132.00	1035.50
Good Quality Fed Steers	121.00-126.00	
Fancy Fed Heifers	127.00-132.00	133.50
Good Quality Fed Heifers	121.00-126.00	
Aged & Medium Fed Steers & Heifers	112.00-116.00	
Good Beef Cows	76.00-86.00	87.00
Good Dairy Cows	66.00-77.00	78.50
Export Cows	60.00-71.00	72.00
Bulls	90.00-104.00	106.00

Fed steers and heifers traded actively at prices at least \$2.00-\$3.00 cwt higher. Cows and bulls sold actively at steady prices. Veal sold steady to Monday. *There are 1,000 stockers expected for Thursday's sale. November 18th @ 7:00pm - Evening Bred Cow & Cow/Calf Pair Sale with 225 head expected.*

Today at **Kawartha Lakes Community Sale Barn- 235** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-168.75	166.50	168.75	900+	130.00-139.00	134.47	139.00
900-999	161.50-169.50	164.62	169.50	800-899	127.50-162.00	143.09	162.00
800-899	159.00-169.50	163.96	169.50	700-799	125.00-155.00	135.37	155.00
700-799	167.00-179.00	172.81	179.00	600-699	133.00-167.00	147.30	167.00
600-699	143.00-195.50	185.00	195.50	500-599	145.00-178.00	161.87	178.00
500-599	187.50-217.00	201.99	217.00	400-499	122.50-195.00	156.62	195.00
400-499	127.50-225.00	203.30	225.00				
399-	212.50-240.00	231.15	240.00				

Peterborough Cattlemen's and the Victoria Beef Farmers Special Fall Stocker Sale- saw a good quality offering of cattle sell actively at steady to higher prices. *November 23rd @ 7:00 pm- Evening Bred Cow Sale!*

Denfield Livestock Exchange Inc., November 15, 2016: 153 Fed Cattle, 21 Veal, 2 Bulls, 91 Cows & 87 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	130.00-135.00		Good beef cows	75.00-85.00	
Good steers	125.00-129.00		Good Holstein cows	70.00-78.00	
Choice heifers	127.00-133.00	140.50	D1 & D2 Cows	65.00-75.00	
Good heifers	122.00-126.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	130.00-137.00		Choice drop calves	\$150.00-\$200.00/hd	
Plain & heavy veal	120.00-130.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	97.00-105.00		Plain & Newborns	\$50.00-\$100.00/hd	

Fed cattle sold fully steady to last week. Veal sold slightly higher. Cull cows and bulls traded strong and a little higher. Drop calves sold considerably higher with a good demand. *November 19th @ 11:00 am- Stockers, Bred Cows and Cow/Calf Pairs & Speckle Park Influence Sale!*

At Renfrew Pontiac Livestock Ltd.: November 15, 2016 – 11 Replacement Calves, 92 Cows & 7 Bulls

	Price Range	Top
Replacement Calves	\$25.00-\$75.00/hd	\$108.00/hd
Cows D1 & D2	79.00-85.00	
Cows D3	71.00-78.00	
Cows D4	63.00-70.00	
Bulls	99.00-103.00	108.00

Cows sold at prices \$2.00-\$3.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	111.00-129.50	123.74	138.50
Large & Medium Frame Fed Heifers +1000 lbs	174	112.50-131.00	124.32	137.50
Cows	731	56.70-80.63	69.23	114.00
Bulls under 1600 lbs	12	82.50-110.50	98.65	133.00
Bulls over 1600 lbs	27	88.46-104.18	96.22	109.50
Veal over 600 lbs	333	114.00-146.00	132.07	199.00
Veal 125 lbs and less	94	37.26-77.13	58.94	155.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: November 15, 2016 – 260 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	106.00-167.99	136.89	167.99	600-699	105.00-146.99	130.69	146.99
600-699	112.99-187.99	158.20	187.99	500-599	134.00-187.00	162.09	187.00
500-599	122.99-197.99	172.19	197.99	400-499	119.99-178.00	154.29	178.00
400-499	137.50-212.50	186.80	212.50				
399-	137.50-202.49	179.60	202.49				

November 25th @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale.

Stocker sale at: Keady Livestock Market: November 15, 2016 – 616 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.75-171.00	164.11	171.00	900+	138.00-147.00	141.08	147.00
900-999	164.00-177.00	174.43	177.00	800-899	141.00-156.00	150.52	156.00
800-899	139.00-172.00	163.21	172.00	700-799	130.00-161.00	145.94	161.00
700-799	132.50-183.00	174.18	183.00	600-699	140.00-164.00	151.95	164.00
600-699	178.00-196.00	186.81	207.00	500-599	147.50-177.00	164.59	177.00
500-599	175.00-215.00	197.28	218.00	400-499	162.50-186.00	178.27	186.00
400-499	171.00-221.00	199.71	221.00	300-399	167.50-187.00	180.17	187.00
399-	200.00-226.00	212.07	226.00				

Stocker and feeder cattle sold on a good demand at fully steady prices. *November 18th @ 9:00am – Local Calf Sale.*

November 19th @ 1:00pm – Complete herd dispersal (details/pictures available at:

<http://www.keadylivestock.com/urbshott.html>)

Stocker sale at: **Renfrew Pontiac Livestock: November 15, 2016 – 435** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-173.99	165.90	173.99	700-799	90.00-150.00	142.50	150.00
600-699	103.00-187.00	169.10	187.00	600-699	139.99-177.49	159.89	177.49
500-599	125.00-197.99	168.99	197.99	500-599	116.99-176.00	159.40	176.00
400-499	137.00-208.99	190.59	208.99	400-499	139.99-182.00	168.30	182.00
399-	180.00-194.99	185.00	194.99				

Stockers sold actively at steady prices.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 4, 2016	2.4344	2.3303
October 28, 2016	2.3142	2.2373
October 21, 2016	2.3177	2.3006

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	183.68	168.27
Change (from yesterday's close):	+0.57	-0.36
Current Five Day Average:	184.36	168.63

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals could surface today. Canfax notes: "Packers have worked through a good percentage of their November contract cattle which should support the cash market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is fairly active today with higher prices. Sales in the south ranged from \$108.00-\$109.00 live up \$3.00-\$4.00 from last week on average. In the north sales are ranging from \$108.00-\$110.00 on a live basis and \$168.00-\$170.00 dressed, mostly \$170.00, up \$7.00-\$8.00 from last week on average. This morning's "Online Auction" at the Fed Cattle Exchange, sold 12,742 head on a live basis, with sales reported to be \$3.00-\$5.00 higher than last week. Sales ranged from \$103.25-\$108.25 live. Online results are posted here:

<https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:	Live	108.00-110.00
	Rail	168.00-170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	108.20 +2.72	Nov	126.97 +0.37	Dec	3.384 -3.0	Jan	9.856 -3.6	Spot	74.42 +0.16
Feb	108.50 +1.97	Jan	125.32 +2.30	Mar	3.464 -2.6	Mar	9.944 -3.4	Dec	74.43 +0.14
Apr	108.62 +1.67	Mar	121.05 +2.27	May	3.534 -3.0	May	10.024 -3.0	Mar	74.50 +0.14
Jun	100.32 +1.50	Apr	120.45 +2.17	Jul	3.602 -3.2	Jul	10.084 -2.2	Jun	74.57 +0.15
Aug	96.95 +0.95	May	119.60 +1.92	Sep	3.674 -2.6	Aug	10.080 -2.0	Sep	74.64 +0.15
Oct	97.45 +0.85	Aug	1210.2 +2.10	Dec	3.762 -3.0	Sep	9.962 -0.4	Dec	74.72 +0.15

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