



Daily Market Information Report – Tuesday, November 22, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, November 14, 2016

A Grade Steers	218.00-220.00
A Grade Heifers	217.00-219.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	130.00-134.00	148.50
Second Cut Cattle	126.00-130.00	
Good Beef Cows	80.00-90.00	94.00
Export Cows	70.00-75.00	81.50
D1 & D2	77.00-82.00	
D3	65.00-72.00	

Fed steers and heifers sold on a good active trade at prices \$2.00-\$3.00 higher. Cull cows sold fully steady.

Today at **Ontario Livestock Exchange: 235 veal & 175 Cows**

	Price Range	Top
Good quality Cows	69.00-77.00	104.00
Good Beef Veal	160.00-200.00	
Good Holstein Veal	129.00-150.00	
Medium Holstein Veal	118.00-125.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.00-118.00	

Veal calves sold at higher prices. Cull cows sold on a steady market.

Today at **Keady Livestock Market: 407 stockers, 130 cows & bulls**

Cows	61.00-81.00	Bulls
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Stocker and feeder cattle sold on a fully steady market. Cull cows and bulls traded steady to last week. *November 25th @ 5:00 pm- Bred Cow and Heifer Sale- click here for a complete list with pictures of cattle on offer - www.keadylivestock.com/nov_25.html December 2nd @ 5:00 pm- Bred Cow and Heifer Sale- click here to view consigned cattle- http://www.keadylivestock.com/dec_2.html*

Today at **Ontario Stockyards Inc.: 1,000 Stockers –All Vaccinated Sale- in progress**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	166.00-187.50	182.96	187.50	700-799	157.00-181.00	170.03	181.00
600-699	180.00-199.00	190.98	199.00	600-699	162.50-182.00	176.76	190.00
500-599	202.25-224.25	215.67	224.25	500-599	173.00-189.50	181.53	195.00
400-499	199.00-226.00	216.77	232.00	400-499	168.00-193.00	180.63	204.00
399-	207.50-209.00	208.25	224.00				

A good active trade with prices steady to stronger. Final results will be posted on Wednesday's report. *December 8th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	331	57.31-78.16	66.65	95.50
Bulls – Under 1,600 lbs	4	92.00-103.00	97.69	128.00
Bulls – over 1,600 lbs	8	92.75-108.50	99.75	109.50
Veal calves over 600 lbs	61	110.88-135.89	121.90	151.00
Veal calves under 125 lbs	359	72.41-144.06	111.55	207.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	186.73	170.17
Change (from yesterday's close):	+1.05	+1.44
Current Five Day Average:	183.33	167.84

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. Canfax notes: "This week's showlist has been compiled with volumes steady with the previous week. Western Canadian steer carcass weights increased 5lb to average 920lb. Even though carcass weights remain historically large both Canadian and US carcass weights are trending below year ago levels."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with no bids on the table and asking prices undefined in the north, but around \$112.00-\$113.00 live in the south. If business is going to be wrapped up before the Thanksgiving holiday, it will have get going early tomorrow!

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Dec	109.35	+0.32	Jan	124.05	-0.12	Dec	3.510	+1.2	Jan	10.300	+9.6	Spot	74.41	-0.07
Feb	110.17	+0.60	Mar	119.75	-0.22	Mar	3.590	+1.2	Mar	10.386	+10.2	Dec	74.42	-0.07
Apr	109.85	+0.32	Apr	119.25	-0.32	May	3.654	+1.2	May	10.454	+9.6	Mar	74.49	-0.07
Jun	101.00	+0.22	May	118.60	-0.50	Jul	3.724	+1.0	Jul	10.502	+9.0	Jun	74.58	-0.06
Aug	97.50	+0.12	Aug	119.32	-0.17	Sep	3.792	+1.2	Aug	10.476	+9.0	Sep	74.66	-0.06
Oct	97.80	+0.12	Sep	118.37	-0.35	Mar	3.872	+1.2	Sep	10.310	+8.4	Dec	74.75	-0.06

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