



Daily Market Information Report - Friday, November 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

| | |
|------------------------|--------------------------------|
| A Grade Steers | 220.00-221.00 (light receipts) |
| A Grade Heifers | 219.00-220.00 (light receipts) |

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,600** Stockers (600 yearlings left to sell at time of reporting.)

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 162.00-186.00 | 172.34 | 183.00 | 800-899 | 144.00-167.00 | 156.89 | 167.00 |
| 700-799 | 173.00-192.50 | 183.70 | 192.50 | 700-799 | 119.00-156.00 | 140.55 | 166.00 |
| 600-699 | 173.00-201.00 | 187.51 | 214.00 | 600-699 | 139.00-173.00 | 158.63 | 187.00 |
| 500-599 | 172.00-226.00 | 202.76 | 236.00 | 500-599 | 142.00-187.00 | 167.00 | 230.00 |
| 400-499 | 174.00-232.00 | 208.48 | 232.00 | 400-499 | 134.00-182.00 | 153.61 | 206.00 |
| 399- | 206.00-232.00 | 217.02 | 237.00 | 300-399 | 140.00-205.00 | 173.67 | 205.00 |

Calves sold on a strong active trade with prices \$5.00-\$10.00 higher. Yearlings had not sold at time of reporting. Updates will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 136 | 122.79-133.70 | 128.99 | 137.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 45 | 114.60-128.31 | 123.27 | 133.50 |
| Fed steers, dairy and dairy cross | 88 | 104.78-108.74 | 106.95 | 109.00 |
| Cows | 767 | 59.63-76.94 | 68.44 | 108.00 |
| Bulls (all weights) | 53 | 90.86-104.23 | 96.43 | 113.00 |
| Veal +600 lbs | 166 | 117.54-151.67 | 131.73 | 190.00 |
| Veal Calves 125 lbs & under | 102 | 75.00-148.00 | 114.28 | 158.00 |

Stocker sale at: **Ontario Livestock Exchange, November 24, 2016 – 310** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 110.00-175.50 | 156.43 | 175.50 | 700-799 | 92.00-150.00 | 120.96 | 151.00 |
| 600-699 | 165.00-188.00 | 177.29 | 205.00 | 600-699 | 136.00-152.00 | 143.76 | 156.00 |
| 500-599 | 147.50-180.00 | 164.90 | 210.00 | 500-599 | 147.00-174.00 | 160.87 | 174.00 |
| 400-499 | 152.50-177.50 | 160.50 | 205.00 | 400-499 | 142.50-180.00 | 158.08 | 180.00 |

Stockers sold steady to Wednesday's price advances.

Stocker sale at: **Ontario Stockyards Inc., November 24, 2016 – 1,183** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 99.00-155.25 | 129.86 | 162.00 | 900+ | 106.00-166.50 | 145.86 | 166.50 |
| 900-999 | 140.00-169.00 | 158.23 | 169.00 | 800-899 | 135.00-162.50 | 153.16 | 162.50 |
| 800-899 | 162.25-182.75 | 172.19 | 182.75 | 700-799 | 147.25-171.50 | 159.26 | 173.00 |
| 700-799 | 156.00-184.50 | 171.82 | 195.50 | 600-699 | 145.00-178.00 | 163.21 | 180.00 |
| 600-699 | 171.00-199.00 | 186.17 | 199.50 | 500-599 | 151.00-181.00 | 165.98 | 192.00 |
| 500-599 | 175.00-216.00 | 197.08 | 225.00 | 400-499 | 148.00-190.00 | 168.73 | 206.00 |
| 400-499 | 187.50-232.00 | 210.72 | 232.00 | 300-399 | 140.00-205.00 | 167.58 | 225.00 |
| 399- | 201.00-245.00 | 218.82 | 252.00 | 299- | 120.00-170.00 | 154.17 | 227.00 |

Replacement cattle sold on a good active trade with prices fully steady.

Stocker sale at: **Ottawa Livestock Exchange, November 24, 2016 – 430 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 132.00-186.00 | 158.68 | 186.00 | 800-899 | 148.00-158.00 | 152.60 | 158.00 |
| 600-699 | 148.00-196.00 | 173.13 | 204.00 | 700-799 | 121.00-147.00 | 134.70 | 158.00 |
| 500-599 | 165.00-210.00 | 181.44 | 213.00 | 600-699 | 144.00-174.00 | 158.92 | 185.00 |
| 400-499 | 156.00-206.00 | 182.60 | 206.00 | 500-599 | 140.00-179.00 | 161.73 | 185.00 |
| 399- | 117.00-212.00 | 179.29 | 212.00 | 400-499 | 144.00-178.00 | 163.35 | 180.00 |
| | | | | 300-399 | 132.00-182.00 | 166.05 | 188.00 |
| | | | | 299- | 127.00-150.00 | 141.40 | 170.00 |

Price Comparison- last week's average price compared to the previous week & the same time last year.

| | This week - Avg Price | Last week - Avg Price | Change from last week | Year Ago - Avg Price | Change from last year |
|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|------------------------------|
| | 2016 | | | 2015 | |
| Fed steer live 1250+ | 128.92 | 126.90 | +2.02 | 155.71 | -26.79 |
| Fed heifer live 1000+ | 125.29 | 124.15 | +1.14 | 152.58 | -27.29 |
| Rail steer | 218.00 | 215.00 | +3.00 | 263.00 | -45.00 |
| Rail heifer | 217.00 | 214.00 | +3.00 | 262.00 | -45.00 |
| Cull cow | 69.45 | 68.64 | +0.81 | 78.83 | -9.38 |
| Stocker Steers | 2016 | | | 2015 | |
| 400-499 | 203.03 | 192.58 | +10.45 | 273.56 | -70.53 |
| 500-599 | 192.90 | 181.64 | +11.26 | 241.01 | -48.11 |
| 600-699 | 183.03 | 175.70 | +7.33 | 230.22 | -47.19 |
| 700-799 | 171.04 | 163.77 | +7.27 | 216.64 | -45.60 |
| 800-899 | 163.86 | 162.21 | +1.65 | 200.43 | -36.57 |
| 900-999 | 165.36 | 161.58 | -4.64 | 208.34 | -42.98 |
| 1000+ | 158.70 | 161.58 | -2.88 | 208.34 | -49.64 |
| Heifers | | | | | |
| 300-399 | 172.60 | 184.64 | -12.04 | 259.99 | -87.39 |
| 400-499 | 172.88 | 172.01 | +0.87 | 240.26 | -67.38 |
| 500-599 | 167.04 | 159.30 | +7.74 | 223.66 | -56.62 |
| 600-699 | 158.90 | 150.21 | +8.69 | 209.31 | -50.41 |
| 700-799 | 148.57 | 143.70 | +4.87 | 189.90 | -41.33 |
| 800-899 | 151.21 | 146.01 | +5.20 | 185.89 | -34.68 |
| 900+ | 145.49 | 135.60 | +9.89 | 170.26 | -27.77 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 187.79 | 171.27 |
| Change (from yesterday's close): | +1.15 | +1.15 |
| Current Five Day Average: | 184.56 | 168.43 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|--------------------------------|---------------|------------------------------|
| On Thursday, November 24, 2016 | 213.50-215.00 | +2.82 |

ALBERTA DIRECT TRADE

The Alberta direct trade this week, was stronger again with Canfax reporting live steers from \$145.00-\$146.00 up \$3.21 from last week on average. Steers sold from \$240.00-\$242.00 on a dressed basis averaging \$3.44 stronger than last week on average. Heifers sold from \$242.00-\$243.00 dressed up \$5.91 on average. Canfax reports: "Fed prices have strengthened for six consecutive weeks now. Most of the cattle that traded this week were being scheduled for the first week of December delivery."

| | | | | |
|----------------|------|---------------|-----------|---------------|
| Steers | Live | 145.00-146.00 | Flat rail | 240.00-242.00 |
| Heifers | Live | N/A | Flat rail | 242.00-243.00 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week, saw both buyers and sellers manage to complete this week's business on Wednesday, ahead of the Thanksgiving Holiday on Thursday. The USDA Mandatory Report lists live sales from \$106.00-\$113.50, with steers averaging \$111.06 up \$3.15 from last week, while heifers averaged \$110.99 up \$2.71. On the rail steers and heifers sold from \$168.00-\$177.00, with steers averaging \$172.91 up \$2.99 from last week's weighted average, while heifers averaged \$172.90 up \$2.89. Today the market is quiet and it appears that it will stay that way until next week.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 106.00-113.50 |
| | Rail | 168.00-177.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|----------|------------|-------------|-------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | \$/bu US | | | | | | |
| Dec | 110.75 | +1.07 | Jan | 127.22 | +2.32 | Dec | 3.492 | -1.4 | Jan | 10.460 | +11.6 | Spot | 73.96 | -0.18 |
| Feb | 112.20 | +1.40 | Mar | 123.35 | +2.47 | Mar | 3.582 | -1.0 | Mar | 10.544 | +11.4 | Sep | 73.98 | -0.15 |
| Apr | 111.57 | +1.17 | Apr | 122.75 | +2.30 | May | 3.652 | -0.6 | May | 10.602 | +11.2 | Dec | 74.06 | -0.15 |
| Jun | 102.07 | +0.67 | May | 121.65 | +1.97 | Jul | 3.730 | -0.2 | Jul | 10.644 | +10.6 | Mar | 74.14 | -0.15 |
| Aug | 98.35 | +0.45 | Aug | 122.30 | +2.05 | Sep | 3.794 | -0.2 | Aug | 10.610 | +10.2 | Jun | 74.23 | -0.14 |
| Oct | 98.40 | +0.20 | Sep | 120.40 | +1.90 | Dec | 3.874 | -0.2 | Sep | 10.420 | +10.0 | Sep | 74.33 | -0.14 |

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| | | | |
|--------|----------|------------------------------------|---|
| 30-Nov | 11:00 am | Kawartha Lakes Community Sale Barn | Stocker Sale |
| 30-Nov | 2:00 pm | Vankleek Hill Livestock Exchange | Stocker Sale |
| 02-Dec | 5:00 pm | Keady Livestock Market | Bred Cow & Heifer Sale |
| 08-Dec | 11:00 am | Ontario Stockyards Inc | Fall Yearling Sale (in conjunction with regular sale) |
| 10-Dec | 11:00 am | Denfield Livestock Exchange | Stockers, Bred Cows & Cow/Calf Pairs |
| 14-Dec | 11:00 am | Kawartha Lakes Community Sale Barn | Stocker Sale |