



Daily Market Information Report - Friday, December 2, 2016

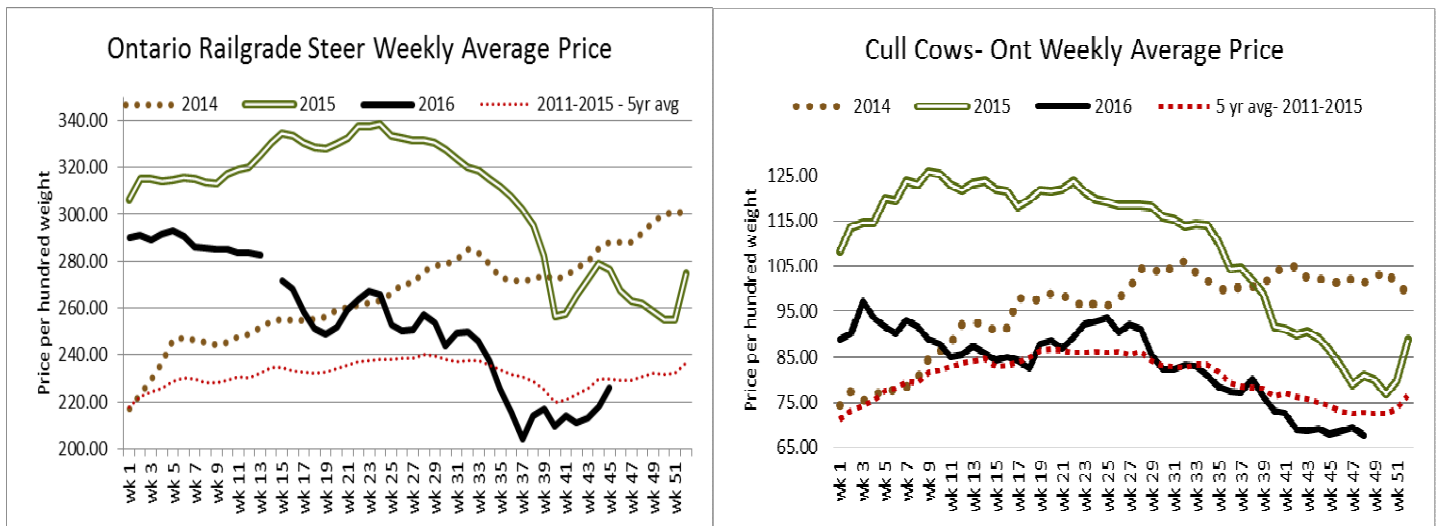
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 228.00-230.00

A Grade Heifers 227.00-229.00



ONTARIO LIVE CATTLE TRADE

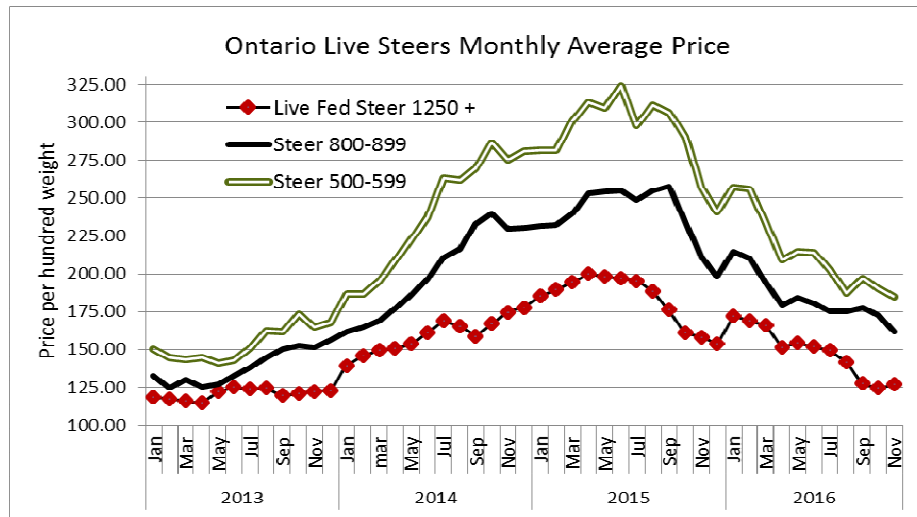
Today at **Brussels Livestock**: **1,700** Stockers (500 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	149.00-165.00	160.57	165.00	900+	122.00-151.50	139.06	156.00
800-899	168.50-189.00	178.48	189.00	800-899	98.00-156.00	130.80	157.00
700-799	160.00-204.25	188.13	204.25	700-799	125.00-163.00	155.03	163.00
600-699	169.00-195.00	181.70	205.50	600-699	144.00-172.00	156.34	174.00
500-599	174.00-233.00	203.86	240.00	500-599	149.00-179.00	160.68	187.00
400-499	196.50-245.00	221.35	245.00	400-499	151.00-181.00	164.47	182.00
399-	190.00-220.00	202.33	230.00	300-399	150.00-180.00	165.90	212.00

Calves sold on a strong active trade at steady prices. Yearlings had not sold at time of reporting. Updates will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	107	110.00-138.50	128.30	145.00
Large & Medium Frame Fed Heifers +1000 lbs	84	112.51-139.68	129.26	157.00
Fed steers, dairy and dairy cross	103	101.85-109.77	106.61	113.00
Cows	834	58.05-74.47	66.34	107.00
Bulls (all weights)	43	78.19-95.70	85.76	132.00
Veal +600 lbs	136	117.12-144.71	133.85	193.00
Veal Calves 125 lbs & under	98	40.00-110.00	81.56	165.00



Stocker sale at: **Ontario Livestock Exchange, December 1, 2016 – 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	142.50-172.50	160.25	172.50	600-699	120.00-140.00	129.27	140.00
600-699	55.00-173.00	144.04	192.50	500-599	127.50-160.00	142.08	160.00
500-599	150.00-187.50	172.20	202.50	400-499	112.50-175.00	156.83	175.00
400-499	95.00-190.00	151.46	202.50				
300-399	105.00-205.00	129.17	217.50				

Stockers sold steady to Wednesday's higher market.

Stocker sale at: **Ontario Stockyards Inc., December 1, 2016 – 1,730** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-154.00	132.18	165.00	900+	75.00-130.00	101.85	160.00
900-999	97.00-155.00	120.39	174.50	800-899	132.00-163.00	148.93	163.00
800-899	156.00-191.50	174.74	191.50	700-799	136.00-170.50	156.55	170.50
700-799	145.00-195.00	174.77	202.00	600-699	142.50-177.75	159.33	189.00
600-699	158.00-205.00	181.12	207.00	500-599	142.50-173.00	160.58	193.50
500-599	165.00-219.00	195.45	227.50	400-499	162.50-192.00	178.49	203.00
400-499	165.00-220.50	196.02	232.50	300-399	147.50-207.00	172.98	207.00
399-	160.00-221.00	189.02	245.00	299-	150.00-230.00	200.34	230.00

Replacement cattle sold actively with prices steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, December 1, 2016 – 432** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	154.00-169.00	162.63	169.00	700-799	117.00-146.00	137.29	149.00
700-799	105.00-178.00	151.68	178.00	600-699	122.00-157.00	140.70	160.00
600-699	125.00-181.00	154.80	194.00	500-599	110.00-159.00	133.98	183.94
500-599	130.00-186.00	160.24	198.00	400-499	134.00-176.00	158.38	178.00
400-499	107.00-180.00	144.69	210.00	300-399	102.00-200.00	154.54	200.00
399-	120.00-196.00	161.31	225.00	299-	75.00-170.00	126.25	170.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

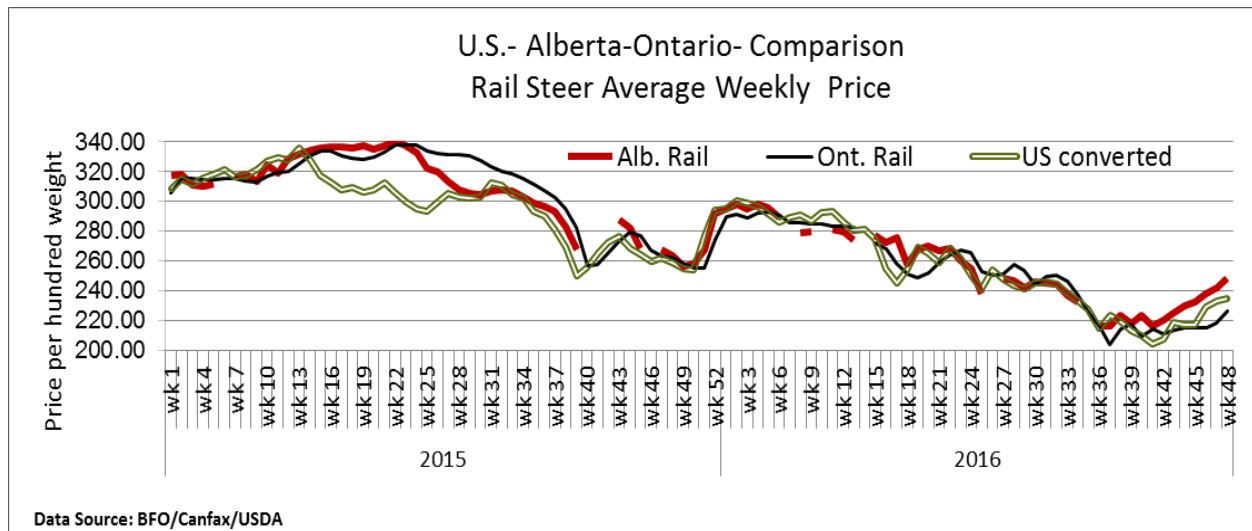
	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	190.22	1783.59
Change (from yesterday's close):	-0.22	+0.66
Current Five Day Average:	189.13	172.53

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, December 1, 2016

Price
226.00-228.50

Change from Last Week
+13.18



ALBERTA DIRECT TRADE

The Alberta direct trade was even stronger again this week. Canfax reported life steers from \$148.00-\$151.95 up \$3.60 from last week on average, with live heifer sales from \$147.65-\$151.35 with no sales last week to compare to. On the rail steers traded from \$246.50-\$250.50 averaging \$6.72 higher than last week, while heifers sold from \$246.50-\$250.00 up \$5.96 on average. Canfax notes: "Cash to futures basis levels did strengthen and remain stronger than the five-year historical average. Given higher cash prices and stronger basis levels some producers did sell more cattle than what they had intended on this week."

Steers	Live	148.00-151.95	Flat rail	246.50-250.50
Heifers	Live	147.65-151.35	Flat rail	246.50-250.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was quiet with business in the south completed. Although some trade was expected in the north today, the market remained quiet as both sides kept an eye on the cattle futures, which were under some pressure today, even following stronger sales in the country this week. Asking prices are now undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Dec	108.22 -2.35	Jan	124.60 -3.17	Dec	3.374 +5.6	Jan	10.274 -2.2	Spot	75.20 +0.16
Feb	108.87 -2.50	Mar	121.52 -2.72	Mar	3.472 +4.6	Mar	10.372 -1.6	Dec	75.20 +0.13
Apr	109.05 -2.17	Apr	121.25 -2.77	May	3.542 +4.2	May	10.444 -1.0	Mar	75.28 +0.13
Jun	100.77 -1.62	May	120.32 -2.67	Jul	3.616 +4.0	Jul	10.492 -1.0	Jun	75.36 +0.13
Aug	97.62 -1.20	Aug	120.92 -2.67	Sep	3.690 +3.4	Aug	10.456 -0.6	Sep	75.43 +0.13
Oct	97.97 -1.00	Sep	119.12 -2.85	Dec	3.776 +2.6	Sep	10.290 +0.4	Dec	75.52 +0.14

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

08-Dec	11:00 am	Ontario Stockyards Inc	Fall Yearling Sale (in conjunction with regular sale)
10-Dec	11:00 am	Denfield Livestock Exchange	Stockers, Bred Cows & Cow/Calf Pairs
14-Dec	11:00 am	Kawartha Lakes Community Sale Barn	Stocker Sale