



## Daily Market Information Report - Thursday, December 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 7, 2016

<b>A Grade Steers</b>	231.00-232.00
<b>A Grade Heifers</b>	230.00-231.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 325 Fed Cattle, 575 Cows, 300 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	136.00-142.00	149.00
<b>Good Fed Heifers</b>	134.00-138.00	
<b>Holstein Steers</b>	103.00-109.50	
<b>Good Cows</b>	64.00-75.00	110.00
<b>Steers 700 lbs +</b>	168.00-180.00	
<b>Lightweight Steers</b>	179.00-258.00	
<b>Heifers 700 lbs +</b>	143.00-162.00	
<b>Lightweight Heifers</b>	169.00-189.00	

Cull cows sold on a steady basis. Fed steers and heifers sold actively at steady prices, Holstein steers were steady also. Stockers sold on a good demand with prices steady to firmer.

Today at **Ontario Stockyards Inc.: 1,475 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	170.00-177.00	172.35	177.00	<b>900+</b>	158.50-162.00	159.23	162.00
<b>800-899</b>	176.75-185.50	182.12	186.50	<b>800-899</b>	143.50-185.00	172.23	185.00
<b>700-799</b>	174.00-199.50	187.32	199.50	<b>700-799</b>	141.00-172.00	155.25	179.50
<b>600-699</b>	180.00-201.00	191.34	204.00	<b>600-699</b>	151.00-186.50	172.57	186.50
<b>500-599</b>	179.00-225.50	204.34	225.50	<b>500-599</b>	166.00-183.00	175.99	195.00
<b>400-499</b>	201.00-237.00	214.74	240.00	<b>400-499</b>	162.00-186.00	173.15	220.00
<b>399-</b>	220.00-245.00	231.86	245.00	<b>300-399</b>	177.50-195.00	184.91	195.00

Special Fall Yearling Sale included in this sale - Replacement cattle sold actively at steady to stronger prices. Final results will be posted on Friday's report.

Today at **Brussels Livestock: 200 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	140.00-195.00	197.00
<b>Good Holsteins</b>	135.00-145.00	
<b>Slightly Heavy Holsteins</b>	125.00-135.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-118.00	

Beef veal calves sold at prices \$5.00-\$10.00 cwt higher with Holstein calves trading steady to last week.

At **Aylmer Stockyards Inc.: December 7, 2016 – 42 Veal, 161 Cows, 30 Fed Cattle, 5bulls, 31 Stockers, 162 Drop Calves**

	Price Range	Avg.	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	91.00-111.00	100.69	111.00
<b>Cows</b>	40.99-87.50	68.04	95.49
<b>Veal over 600 lbs</b>	86.99-145.50	128.80	145.50
<b>Dollar Calves</b>	\$5.00-\$355.00/hd	\$146.61/hd	

Cull cows and veal continued to trade on a steady market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	101	127.09-140.05	134.30	142.00
Large & Medium Frame Fed Heifers +1000 lbs	96	127.06-139.75	134.22	145.00
Cows	875	50.09-74.85	63.32	109.00
Bulls under 1600 lbs	20	78.12-94.92	86.41	116.00
Bulls over 1600 lbs	41	85.28-97.43	90.80	104.50
Veal over 600 lbs	53	89.82-138.85	123.56	145.50
Veal under 125 lbs	169	80.00-170.00	132.22	210.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 7, 2016 – 490** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	175.50-191.50	184.79	191.50	<b>900+</b>	Not enough sold		
<b>900-999</b>	181.00-195.50	190.24	195.50				
<b>800-899</b>	185.00-193.00	187.85	193.00				

Feeder cattle continued to trade on a strong market!

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	189.85	171.74
<b>Change</b> (from yesterday's close):	+0.91	+0.02
<b>Current Five Day Average:</b>	190.22	172.76

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday was light with prices holding steady. Canfax reports: "Alberta direct cattle sales Wednesday saw light trade develop with dressed sales positioned at the top end of last week's trading range. Live bids have been reported from 149.00-150.00, bids are right in line with last weeks weighted average price. Premiums are being paid for quick delivery cattle."

<b>Steers</b>	Live	N/A	Flat rail	N/A
<b>Heifers</b>	Live	N/A	Flat rail	N/A

### U.S. TRADE (U.S. funds)

The US cash cattle trade was moderate this afternoon in the north with dressed deals in the \$169.00-\$170.00 price range, mostly \$170.00, down \$5.00 from last week on average. The south was untested although bids were reported at \$110.00 live, but sellers were not willing to take the lower prices. Asking prices in the south are market at \$112.00-\$114.00 live. Active trade is expected in the south tomorrow.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	169.00-170.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
<b>Dec</b>	109.05	-0.32	<b>Jan</b>	126.60	-0.37	<b>Dec</b>	3.464	-4.0	<b>Jan</b>	10.270	-22.0	<b>Spot</b>	75.81	+0.29
<b>Feb</b>	110.65	-0.12	<b>Mar</b>	123.15	-0.65	<b>Mar</b>	3.534	-4.4	<b>Mar</b>	10.376	-21.6	<b>Dec</b>	75.82	+0.29
<b>Apr</b>	110.42	-0.37	<b>Apr</b>	122.72	-0.82	<b>May</b>	3.602	-4.4	<b>May</b>	10.452	-21.4	<b>Mar</b>	75.90	+0.29
<b>Jun</b>	101.50	-0.65	<b>May</b>	121.90	-0.92	<b>Jul</b>	3.676	-4.0	<b>Jul</b>	10.504	-21.4	<b>Jun</b>	75.98	+0.29
<b>Aug</b>	98.10	-0.85	<b>Aug</b>	122.40	-1.07	<b>Sep</b>	3.750	-3.6	<b>Aug</b>	10.476	-20.6	<b>Sep</b>	76.07	+0.29
<b>Oct</b>	98.57	-0.85	<b>Sep</b>	120.82	-0.70	<b>Dec</b>	3.832	-3.6	<b>Sep</b>	10.286	-20.2	<b>Dec</b>	76.16	+0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)