



Daily Market Information Report - Thursday, December 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 14, 2016

A Grade Steers	228.00-235.00
A Grade Heifers	227.00-234.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 320 Fed Cattle, 300 Cows, 250 Stockers & 1 Veal**

	Price Range	Top
Good Fed Steers	132.00-143.00	145.50
Good Fed Heifers (light offering)	129.00-136.50	
Holstein Steers	N/T	
Good Cows	65.00-74.00	96.00
Steers 700 lbs +	159.00-188.00	
Lightweight Steers	167.00-210.00	
Heifers 700 lbs +	134.00-147.00	
Lightweight Heifers	144.00-187.00	

A light run of cull cows, due to severe winter weather, sold on a steady market. Fed steers and heifers sold actively at steady prices. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 1,200 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-168.00	156.69	178.50	700-799	164.00-175.00	170.43	175.00
700-799	179.50-203.00	189.10	203.00	600-699	159.00-186.50	176.17	186.50
600-699	169.00-205.00	289.99	220.00	500-599	170.00-200.00	187.75	200.00
500-599	185.00-220.00	199.59	223.00	400-499	152.00-212.00	192.34	212.00
400-499	198.00-228.00	209.72	228.00	300-399	199.00-221.00	204.27	221.00
399-	224.00-244.00	236.68	244.00				

Replacement cattle sold actively at fully steady priced prices. Final results will be posted on Friday's report.

Today at **Brussels Livestock: 50 Veal**

	Price Range	Top
Good Beef Calves	188.00 – head on offer	
Good Holsteins	120.00-130.00	
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	110.00-120.00	

A light run of veal calves due to winter storm conditions sold steady to the week's decline.

At **Aylmer Stockyards Inc.: December 14, 2016 – 61 Veal, 146 Cows, 14 Fed Cattle, 6 bulls, 28 Stockers, 102 Drop Calves**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	72.49-111.00	91.40	111.00
Cows	40.99-92.50	67.20	92.50
Veal over 600 lbs	86.99-148.99	123.39	148.99
Dollar Calves	\$5.00-\$285.00/hd	\$87.48	

Cull cows and veal remain at steady pricing.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	95	121.92-138.74	131.83	145.00
Large & Medium Frame Fed Heifers +1000 lbs	86	116.15-137.70	132.39	139.00
Cows	747	52.58-76.57	63.54	109.00
Bulls under 1600 lbs	14	18.29-94.64	87.97	107.00
Bulls over 1600 lbs	28	79.48-95.98	89.17	99.50
Veal over 600 lbs	88	96.27-140.11	122.00	148.99
Veal under 125 lbs	165	92.00-165.00	132.09	177.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 14, 2016 – 633** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-194.00	182.92	194.00	900+			
900-999	180.00-196.50	187.43	196.50				
800-899	172.0-194.00	182.02	194.00				
700-799	160.00-190.00	184.37	190.00				
600-699	165.00-187.50	172.38	187.50				

Feeder cattle continued to trade on a strong market!

ONTARIO STOCKER AND FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, December 14, 2016- 251** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	105.00-196.00	158.87	196.00	800-899	112.50-166.00	153.56	166.00
600-699	123.00-207.00	170.25	207.00	600-699	151.00-180.00	169.25	180.00
500-599	132.50-207.00	182.50	207.00	500-599	148.00-176.00	162.89	176.00
400-499	130.00-210.00	201.27	210.00	400-499	150.00-177.00	157.55	177.00

A light run of stockers sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	192.68	178.08
Change (from yesterday's close):	+1.80	+1.71
Current Five Day Average:	190.12	173.75

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday was untested yesterday but a steady to higher tone is noted. Canfax reports: "Dressed bids have been up to 256.00 delivered, initial bids are 2.00-4.00 higher than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 150's on a live basis.

Steers	Live	149.25-151.00	Flat rail	251.00-252.50
Heifers	Live	149.25	Flat rail	250.50-252.50

U.S. TRADE (U.S. funds)

The US cash cattle trade was untested with just a couple of starter bids noted in the north at \$170.00 dressed, which is steady to last week, and \$107.00-\$108.00 live in the south which is easier than last week's trade, however no sales are reported. Asking prices are sitting at \$113.00-\$114.00 live in the south and \$176.00-\$178.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	110.72	-0.37	Jan	127.70	+0.00	Mar	3.564	-5.4	Jan	10.290	+5.2	Spot	74.96	-0.48
Feb	113.27	-0.42	Mar	124.75	+0.12	May	3.632	-5.2	Mar	10.392	+4.6	Dec	74.96	-0.49
Apr	112.35	-0.40	Apr	124.22	+0.00	Jul	3.706	-4.6	May	10.464	+4.0	Mar	75.056	-0.49
Jun	103.15	-0.02	May	123.05	-0.22	Sep	3.774	-4.4	Jul	10.514	+3.4	Jun	75.14	-0.48
Aug	989.30	+0.25	Aug	123.30	-0.32	Dec	3.860	-4.0	Aug	10.484	+3.0	Sep	75.26	-0.45
Oct	99.37	+0.22	Sep	121.27	-0.67	Mar	3.946	-4.0	Sep	10.312	+2.0	Dec	75.34	-0.47

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