



Daily Market Information Report - Friday, December 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	228.00-235.00
A Grade Heifers	227.00-234.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 750** Stockers (89 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-179.00	169.98	183.00	900+	145.00-168.00	155.26	176.00
900-999	143.00-182.00	168.78	182.00	800-899	148.00-171.50	161.44	171.50
800-899	126.00-190.00	150.20	190.00	700-799	120.00-165.50	150.10	165.50
700-799	121.00-189.00	163.97	189.00	600-699	139.00-168.00	157.23	177.00
600-699	180.50-201.35	197.13	207.00	500-599	143.00-180.00	164.54	190.00
500-599	173.00-226.00	196.53	226.00	400-499	154.00-192.50	175.04	200.00
400-499	146.00-221.00	195.22	226.00	300-399	172.00-207.00	189.44	215.00
399-	145.00-236.00	189.91	236.00	299-	110.00-196.00	154.00	196.00

Calves and yearlings sold on an active trade at steady prices. Updates will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	168	126.60-138.28	134.02	145.50
Large & Medium Frame Fed Heifers +1000 lbs	41	122.28-133.90	129.13	140.00
Fed steers, dairy and dairy cross	114	106.83-111.29	108.80	113.00
Cows	446	55.78-70.49	62.74	102.00
Bulls (all weights)	30	79.97-99.54	90.68	111.00
Veal +600 lbs	64	110.53-126.55	118.72	188.00
Veal Calves 125 lbs & under	144	39.00-142.00	102.61	175.00

Stocker sale at: **Ontario Livestock Exchange, December 15, 2016 – 192** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	102.00-188.00	176.00	188.00	600-699	127.50-167.00	153.72	167.00
600-699	152.50-185.00	171.38	185.00	500-599	120.00-162.50	145.28	162.50
500-599	150.00-172.50	153.29	172.50	400-499	160.00-187.00	177.97	187.00
400-499	150.00-180.00	158.17	210.00				

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc., December 15, 2016 – 1,283** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-176.00	134.53	176.00	900+	60.00-120.00	93.20	168.25
900-999	105.00-170.50	148.50	170.50	800-899	95.00-171.00	145.85	171.00
800-899	150.00-177.00	159.26	178.50	700-799	117.50-175.00	159.31	175.00
700-799	160.00-203.00	179.79	203.00	600-699	137.50-186.50	167.36	186.50
600-699	145.00-198.25	178.41	220.00	500-599	128.00-200.00	167.74	200.00
500-599	167.50-218.00	192.20	227.50	400-499	140.00-202.50	165.75	212.00
400-499	140.00-214.00	181.88	228.00	300-399	130.00-200.00	166.13	221.00
399-	134.00-244.00	184.98	244.00	299-	120.00-147.00	128.85	160.00

Replacement cattle sold actively at fully steady prices.

Stocker sale at: **Ottawa Livestock Exchange, December 15, 2016 – 307** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	147.00-189.00	174.00	189.00	600-699	137.00-163.00	149.57	163.00
600-699	150.26-212.00	179.23	216.00	500-599	137.00-184.16	157.37	184.16
500-599	168.00-196.00	180.14	220.00	400-499	142.00-177.00	157.43	177.00
400-499	138.00-207.00	167.00	207.00	300-399	90.00-171.00	146.44	171.00
399-	68.00-159.00	122.76	168.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	194.77	180.70
Change (from yesterday's close):	+1.31	+2.16
Current Five Day Average:	190.91	175.18

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, December 15, 2016	229.00-231.00	-1.42

ALBERTA DIRECT TRADE

The Alberta direct trade was light this week with stronger prices on steers, while no heifer sales were reported. Live sales ranged from \$153.75-\$154.00 up \$3.53 from last week on average, while dressed deals ranged from \$255.00-\$258.50 up \$4.96 from last week on average. Canfax notes: "This week marks the ninth consecutive week of higher fed cattle prices. From the lows in early September fed cattle prices have rallied 19%."

Steers	Live	153.75-154.00	Flat rail	255.00-258.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is at a standstill with packers bidding \$170.00-\$172.00 dressed in the north, which is steady to slightly stronger than last week on average, but sellers are showing no interest. In the south bids are at \$108.00 live which is \$1.00-\$2.00 below last week's market, but sellers are resisting the low bids. Asking prices are reported as holding firm at \$114.00 live in the south and \$175.00 plus dressed in the north. Light trade should develop at some point, but it will depend which side gives in.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Dec	112.32	+1.60	Jan	129.90	+2.20	Mar	3.562	-0.2	Jan	10.366	+7.6	Spot	74.89	-0.06
Feb	115.35	+2.07	Mar	126.30	+1.55	May	3.630	-0.2	Mar	10.466	+7.4	Dec	74.88	-0.08
Apr	113.60	+1.25	Apr	125.60	+1.37	Jul	3.704	-0.2	May	10.542	+7.6	Mar	74.97	-0.08
Jun	104.25	+1.10	May	124.15	+1.10	Sep	3.776	+0.2	Jul	10.590	+7.4	Jun	75.06	-0.08
Aug	99.75	+0.45	Aug	124.47	+1.17	Dec	3.864	+0.4	Aug	10.554	+7.0	Sep	75.15	-0.10
Oct	99.62	+0.25	Sep	122.40	+1.12	Mar	3.952	+0.4	Sep	10.362	+5.0	Dec	75.25	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com