



Daily Market Information Report - Wednesday, December 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	235.00-240.00
A Grade Heifers	234.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 424** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	177.00-191.00		800+	145.00-169.00	
800-1000	187.00-205.00		600-800	155.00-169.00	
600-800	198.00-207.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 65** Fed Cattle, **173** Cows, **15** Bulls & **6** Veal

	Price Range	Top
Fancy Fed Steers	135.00-140.00	140.50
Fancy Fed Heifers	135.00-140.00	142.00
Good Quality Fed Steers & Heifers	129.00-134.00	
Aged & Medium Fed Cattle	116.00-124.00	
Good Beef Cows	70.00-81.00	82.50
Good Dairy Cows	67.00-73.00	75.50
Export Cows	59.00-68.00	69.50
Bulls	90.00-96.00	98.00

Fed steers and heifers traded actively with prices fully steady to higher on the better quality lots. Cows and bulls sold actively with cow prices \$3.00-\$5.00 cwt higher. Bulls sold fully steady to strong. Veal sold steady to Monday's decline. *There are 400 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., December 20, 2016: 117 Fed Cattle, **17** Veal, **3** Bulls, **85** Cows & **102** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	147.00	Good beef cows	65.00-75.00	
Good steers	135.00-140.00		Good Holstein cows	60.00-70.00	
Choice heifers	140.00-145.00	149.00	D1 & D2 Cows	50.00-60.00	
Good heifers	135.00-140.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	125.00-130.00		Choice drop calves	\$150.00-\$225.00	
Plain & heavy veal	115.00-125.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	87.00-94.00		Plain & Newborns	\$40.00-\$100.00	

Fed cattle sold steady \$5.00 cwt higher with a good demand. Cull cows and bulls traded steady to last week's sales. Veal and drip calves remain steady.

At **Renfrew Pontiac Livestock Ltd.: December 20, 2016 – 9** Replacement Calves, **70** Cows & **9** Bulls

	Price Range	Top
Replacement Calves	\$60.00-\$112.00/hd	\$200.00/hd
Cows D1 & D2	77.00-86.00	92.00
Cows D3	69.00-76.00	
Cows D4	58.00-68.00	
Bulls	88.00-92.00	94.50

Cows sold barely steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	116.53-132.87	122.13	135.50
Large & Medium Frame Fed Heifers +1000 lbs	79	125.00-137.00	133.53	139.00
Cows	627	52.34-76.24	65.26	102.00
Bulls under 1600 lbs	11	80.45-96.99	90.44	143.99
Bulls over 1600 lbs	22	81.66-93.05	86.79	105.50
Veal over 600 lbs	160	107.00-136.00	121.79	178.00
Veal 125 lbs and less	6	67.50-102.49	84.69	204.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Renfrew Pontiac Livestock: December 20, 2016 – 216 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-188.99	169.19	188.99	600-699	139.99-183.00	168.19	183.00
600-699	178.00-200.99	193.30	200.99	500-599	130.00-180.00	157.60	180.00
500-599	119.99-220.99	193.39	220.99				
400-499	139.99-225.00	191.99	225.00				
399-	155.00-222.50	191.19	222.50				

Stockers sold mostly steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	196.29	185.95
Change (from yesterday's close):	-1.34	+2.28
Current Five Day Average:	194.40	180.54

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some trade could develop this afternoon. Canfax reports: "Technical price levels have improved from the beginning of the week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested with bids in the south from \$109.00-\$110.00 live with sellers showing no interest. In the north bids surfaced today at \$174.00-\$175.00 dressed, but no sales were reported. Asking prices on the cash market are holding at \$115.00-\$116.00 live in the south and \$178.00-\$180.00 dressed in the north.

Today on the Fed Cattle Exchange, online auction, there were 5,317 head on offer with 2,860 sold. Sales today ranged from \$110.50-\$114.00 live, averaging \$112.68, which is up \$2.21 from last week. Final results are here:

<https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:	Live	110.50-114.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	113.27	+1.17	Jan	130.22	+0.22	Mar	3.472	-3.0	Jan	10.066	+1.4	Spot	74.59	-0.19
Feb	116.22	+0.72	Mar	126.20	+0.35	May	3.540	-3.0	Mar	10.170	+1.2	Mar	74.67	-0.20
Apr	114.45	+0.62	Apr	125.92	+0.62	Jul	3.614	-3.0	May	10.262	+1.2	Jun	74.75	-0.19
Jun	104.65	+0.35	May	124.75	+0.60	Sep	3.690	-3.2	Jul	10.330	+1.4	Sep	74.83	-0.20
Aug	100.32	+0.50	Aug	124.87	+0.52	Dec	3.782	-3.4	Aug	10.300	+0.6	Dec	74.92	-0.20
Oct	99.95	+0.35	Sep	122.82	+0.62	Mar	3.872	-3.2	Sep	10.122	+0.4	Mar	75.04	-0.20

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