



## Daily Market Information Report - Thursday, December 22, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 21, 2016

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 235.00-240.00 |
| <b>A Grade Heifers</b> | 234.00-240.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 93 Fed Cattle, 405 Cows, 266 Stockers & 15 Veal**

|  | Price Range        | Top                  |
|--|--------------------|----------------------|
| <b>Good Fed Steers</b>                   | 134.00-140.00      | 141.00               |
| <b>Good Fed Heifers (light offering)</b> | Not enough to sold | to establish a price |
| <b>Holstein Steers</b>                   | 107.00-113.00      |                      |
| <b>Good Cows</b>                         | 64.00-74.00        | 103.00               |
| <b>Steers 700 lbs +</b>                  | 174.00-203.00      | 207.50               |
| <b>Lightweight Steers</b>                | 185.00-217.00      |                      |
| <b>Heifers 700 lbs +</b>                 | 137.00-153.00      |                      |
| <b>Lightweight Heifers</b>               | 163.00-198.00      |                      |

Cull cows sold on a steady market. A light offering of fed cattle sold \$1.00-\$2.00 higher with Holstein steers \$1.00 higher. Stockers sold on a good active firm trade.

Today at **Ontario Stockyards Inc.: 450 Stockers**

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 103.50-173.00 | 131.90  | 173.00 | <b>700-799</b> | 120.00-169.50 | 151.87  | 170.00 |
| <b>900-999</b> | 104.00-153.00 | 144.40  | 153.00 | <b>600-699</b> | 145.00-175.00 | 161.82  | 181.50 |
| <b>800-899</b> | 130.00-169.00 | 145.87  | 185.50 | <b>500-599</b> | 155.00-190.00 | 168.33  | 219.00 |
| <b>700-799</b> | 140.00-189.50 | 177.47  | 189.50 | <b>400-499</b> | 142.50-184.00 | 168.75  | 200.00 |
| <b>600-699</b> | 171.00-199.00 | 184.79  | 208.00 | <b>300-399</b> | 120.00-167.50 | 144.39  | 190.00 |
| <b>500-599</b> | 110.00-218.00 | 187.84  | 218.00 | <b>299-</b>    | 110.00-187.50 | 153.20  | 195.00 |
| <b>400-499</b> | 150.00-208.00 | 180.42  | 208.50 |                |               |         |        |

Replacement cattle sold on a steady market.

Today at **Brussels Livestock: 150 Veal**

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Good Beef Calves</b>         | 140.00-170.00 | 179.00 |
| <b>Good Holsteins</b>           | 120.00-135.00 | 139.00 |
| <b>Slightly Heavy Holsteins</b> | 110.00-125.00 | 129.00 |
| <b>Heavy Holsteins 800 lbs+</b> | 105.00-115.00 |        |
| <b>Medium Holsteins</b>         | 95.00-105.00  |        |

Right weight veal calves sold \$2.00-\$5.00 higher than last week, while beef calves and heavier Holsteins sold steady.

At **Aylmer Stockyards Inc.: December 21, 2016 – 24 Veal, 159 Cows, 22 Fed Cattle, 1 bull, 6 Stockers, 104 Drop Calves**

|   | Price Range        | Avg.       | Top    |
|---|--------------------|------------|--------|
| <b>Fed heifers, dairy &amp; dairy cross</b> | 69.99-106.00       | 96.29      | 106.00 |
| <b>Cows</b>                                 | 51.00-85.99        | 73.69      | 104.49 |
| <b>Veal over 600 lbs</b>                    | 93.00-125.00       | 113.396    | 125.00 |
| <b>Dollar Calves</b>                        | \$5.00-\$190.00/hd | \$75.00/hd |        |

Cull cows sold on a stronger market. Veal and replacement calves remain at steady prices. *December 28<sup>th</sup> @ 12:30 pm- Stocker sale with 65 vaccinated calves already consigned, along with two small herds of bred cows on offer.*

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 12     | 117.00-140.50 | 229.63  | 140.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 43     | 127.50-142.00 | 137.94  | 142.00 |
| Cows                                       | 574    | 53.44-76.06   | 65.72   | 109.00 |
| Bulls under 1600 lbs                       | 7      | 82.07-95.36   | 90.67   | 125.00 |
| Bulls over 1600 lbs                        | 14     | 89.07-114.89  | 100.00  | 124.00 |
| Veal over 600 lbs                          | 24     | 89.25-124.08  | 110.69  | 125.00 |
| Veal under 125 lbs                         | 205    | 73.17-138.20  | 104.24  | 225.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 21, 2016 – 424 Stockers**

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 172.00-191.00 | 182.23  | 191.00 | <b>900+</b>    | 139.00-158.00 | 149.45  | 158.00 |
| <b>900-999</b> | 184.00-198.00 | 190.34  | 198.00 | <b>800-899</b> | 144.00-169.00 | 158.00  | 169.00 |
| <b>800-899</b> | 191.00-205.00 | 197.71  | 205.00 | <b>700-799</b> | 150.00-169.00 | 159.50  | 169.00 |
| <b>700-799</b> | 198.00-202.00 | 199.20  | 202.00 |                |               |         |        |

Feeder cattle sold on a steady market!

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 197.34            | 186.05            |
| Change (from yesterday's close): | +0.09             | +0.15             |
| Current Five Day Average:        | 195.67            | 182.45            |

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday was untested with Canfax reporting a softer market tone. Canfax notes: "Packer interest in the cash market remains mixed with one plant more aggressive than the other. In some instances there have been as much as a 10.00 price difference (on a live basis) on what the two local plants are willing to pay for cattle. Live bids have been reported in the low 150's, initial bids are 0.75-1.00 lower than the previous week."

|                |      |           |
|----------------|------|-----------|
| <b>Steers</b>  | Live | Flat rail |
| <b>Heifers</b> | Live | Flat rail |

### U.S. TRADE (U.S. funds)

The US cash cattle trade was moderate to active today in volume with stronger prices. Business in the south ranged from \$115.00-\$116.00 live up \$3.00-\$4.00 from last week, while business in the north was reported from \$180.00-\$181.00 dressed, up \$6.00-\$7.00 from last week, with some sales in the north up \$3.00-\$4.00 on a live basis from \$114.00-\$116.00. At this point it appears that business for the week is completed.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 114.00-116.00 |
|  | Rail | 180.00-181.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn       |            | Soybeans   |              | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------------|------------|------------|--------------|-------------|-------------|
| <b>Dec</b>  | 114.00 +0.72 | <b>Jan</b>    | 131.12 +0.90 | <b>Mar</b> | 3.472 +0.0 | <b>Jan</b> | 9.944 -12.2  | <b>Spot</b> | 74.11 -0.48 |
| <b>Feb</b>  | 116.80 +0.57 | <b>Mar</b>    | 127.17 +0.97 | <b>May</b> | 3.540 +0.0 | <b>Mar</b> | 10.040 -13.0 | <b>Mar</b>  | 74.20 -0.47 |
| <b>Apr</b>  | 114.75 +0.30 | <b>Apr</b>    | 126.62 +0.70 | <b>Jul</b> | 3.612 -0.2 | <b>May</b> | 10.132 -13.0 | <b>Jun</b>  | 74.28 -0.47 |
| <b>Jun</b>  | 105.22 +0.57 | <b>May</b>    | 125.07 +0.32 | <b>Sep</b> | 3.684 -0.4 | <b>Jul</b> | 10.202 -12.6 | <b>Sep</b>  | 74.37 -0.46 |
| <b>Aug</b>  | 100.67 +0.35 | <b>Aug</b>    | 125.22 +0.35 | <b>Dec</b> | 3.776 -0.4 | <b>Aug</b> | 10.176 -12.2 | <b>Dec</b>  | 74.47 -0.45 |
| <b>Oct</b>  | 100.22 +0.27 | <b>Sep</b>    | 123.27 +0.45 | <b>Mar</b> | 3.864 -0.6 | <b>Sep</b> | 10.014 -10.6 | <b>Mar</b>  | 74.58 -0.45 |

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