



## Daily Market Information Report - Thursday, December 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 28, 2016

<b>A Grade Steers</b>	245.00-247.00
<b>A Grade Heifers</b>	244.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 180 Fed Cattle, 380 Cows, 225 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	139.00-146.75	160.00
<b>Good Fed Heifers</b>	138.00-145.75	154.00
<b>Holstein Steers</b>	108.00-112.50	
<b>Good Cows</b>	73.00-84.00	124.00
<b>Steers 700 lbs +</b>	157.50-182.50	
<b>Lightweight Steers</b>	184.00-240.00	
<b>Heifers 700 lbs +</b>	140.00-189.00	
<b>Lightweight Heifers</b>	167.00-225.00	

Cull cows sold actively with prices steady to Tuesday's sharp advance. Fed steers and heifers sold \$2.00-\$3.00 cwt stronger. Holstein steers sold higher. Stockers sold at slightly higher prices.

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	140.00-170.00	
<b>Good Holsteins</b>	135.00-140.00	154.00
<b>Slightly Heavy Holsteins</b>	120.00-135.00	
<b>Heavy Holsteins 800 lbs+</b>	115.00-125.00	
<b>Medium Holsteins</b>	120.00-130.00	

Holstein veal calves sold \$15.00 cwt higher right across the board while beef calves sold on a steady market.

At **Aylmer Stockyards Inc.: December 28, 2016 – 27 Veal, 150 Cows, 20 Fed Cattle, 5bull, 130 Stockers, 69 Drop Calves**

	Price Range	Avg.	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	85.99-111.00	96.69	111.00
<b>Cows</b>	46.00-103.08	75.00	120.39
<b>Veal over 600 lbs</b>	94.99-132.00	123.10	132.00
<b>Drop Calves</b>	\$15.00-\$410.00/hd	\$107.13/hd	

Cull cows along with veal sold on a steady market. Replacement calves sold slightly stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	29	138.50-144.43	142.32	146.50
Large & Medium Frame Fed Heifers +1000 lbs	81	131.33-147.88	141.93	157.00
Cows	470	55.55-86.70	71.12	120.39
Bulls under 1600 lbs	10	85.85-122.60	100.77	136.00
Bulls over 1600 lbs	10	103.30-111.70	107.07	116.50
Veal over 600 lbs	85	87.82-128.41	119.01	132.00
Veal under 125 lbs	385	110.00-167.00	139.68	205.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 28, 2016 – 454** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	175.50-196.50	184.30	196.50	<b>900+</b>			
<b>900-999</b>	181.00-194.50	189.43	194.50	<b>800-899</b>			
<b>800-899</b>	190.00-202.50	197.10	202.50	<b>700-799</b>			
<b>700-799</b>	190.00-201.00	195.17	201.00				

Feeder cattle sold on a steady market! Not enough heifers sold to establish a market.

Stocker sale at **Aylmer Stockyards Inc: December 28, 2016 – 130** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	169.99-200.00	176.20	200.00	<b>500-599</b>	138.99-188.99	169.30	188.99
<b>500-599</b>	179.00-202.99	191.70	202.99	<b>400-499</b>	162.00-175.00	170.30	175.00
<b>400-499</b>	130.00-200.00	176.60	200.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	203.36	193.71
<b>Change</b> (from yesterday's close):	+1.52	+0.56
<b>Current Five Day Average:</b>	198.70	188.79

**ALBERTA DIRECT TRADE**

The Alberta direct cattle trade on Wednesday remained untested but we could see some trade develop today as the market tone is higher. Canfax reports: "Dressed bids have been reported in the mid 260's on a delivered basis. Initial bids are 5.00 higher than sales seen last week. No live bids have been reported however using a 60% dressing percentage dressed bids are working back to the upper 150's on a live basis."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. TRADE (U.S. funds)**

The US cash cattle trade is seeing light trade develop this afternoon in parts of the north with dressed prices \$8.00-\$10.00 higher than last week from \$188.00-\$190.00 dressed and \$120.00 on a live basis. Bids in the south are sitting at \$114.00 live but sellers are not interested, which could delay any trade until Friday. Asking prices are sitting at \$120.00 live in the south and \$190.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00
	Rail	188.00-190.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Dec</b>	118.70 +2.72	<b>Jan</b>	131.92 +0.20	<b>Mar</b>	3.496 +1.4	<b>Jan</b>	10.032 -3.4	<b>Spot</b>	74.09 +0.32
<b>Feb</b>	117.95 +0.57	<b>Mar</b>	126.80 -0.15	<b>May</b>	3.556 +1.0	<b>Mar</b>	10.126 -3.6	<b>Mar</b>	74.17 +0.33
<b>Apr</b>	115.75 +0.60	<b>Apr</b>	126.32 -0.07	<b>Jul</b>	3.630 +1.0	<b>May</b>	10.212 -3.6	<b>Jun</b>	74.26 +0.33
<b>Jun</b>	105.35 +0.22	<b>May</b>	125.02 -0.02	<b>Sep</b>	3.702 +1.0	<b>Jul</b>	10.276 -3.2	<b>Sep</b>	74.36 +0.33
<b>Aug</b>	100.95 +0.17	<b>Aug</b>	125.02 -0.25	<b>Dec</b>	3.792 +1.0	<b>Aug</b>	10.256 -2.6	<b>Dec</b>	74.46 +0.33
<b>Oct</b>	100.47 +0.17	<b>Sep</b>	123.35 +0.00	<b>Mar</b>	3.884 +1.2	<b>Sep</b>	10.084 -2.4	<b>Mar</b>	74.57 +0.31

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.co74.70m](mailto:markets@ontariobeef.co74.70m)