



Daily Market Information Report - Thursday, February 2, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 1, 2017

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 125 Fed Cattle, 472 Cows, 250 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	145.00-156.50	162.00
Good Fed Heifers	143.00-154.50	
Holstein Steers	98.00-108.00	113.00
1 Good Cows	71.00-79.50	104.00
Steers 700 lbs +	158.00-174.00	
Lightweight Steers	178.00-197.50	
Heifers 700 lbs +	127.50-153.00	
Lightweight Heifers	147.00-176.00	

Cull cows sold on a steady market. Fed steers and heifers sold at steady to firm prices. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 650 Stockers** (sale is still in progress at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.00-152.50	145.95	159.00	900+	130.00-153.50	142.09	153.50
900-999	167.50-170.50	169.24	170.50	800-899	137.50-149.00	145.08	150.00
800-899	154.00-173.50	165.82	173.50	700-799	131.00-150.50	142.96	156.00
700-799	164.00-186.00	178.20	186.00	600-699	133.00-173.00	153.03	179.00
600-699	155.00-201.00	177.89	216.50	500-599	139.50-180.00	155.00	180.00
500-599	150.00-184.00	170.27	215.00	400-499	134.00-179.00	154.03	186.00
400-499	165.00-198.00	178.22	198.00	300-399	140.00-164.00	148.13	164.00
399-	110.00-165.00	142.18	200.00				

All good quality cattle sold actively at steady prices with medium and plain types steady but under pressure. Final results will be posted on Friday's report. *Friday February 17th @ 7:00 pm- Evening Bred Cow Sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	135.00-163.00	180.00
Good Holsteins	125.00-138.00	142.00
Slightly Heavy Holsteins	120.00-130.00	
Heavy Holsteins 800 lbs+	105.00-110.00	
Plain Holsteins	85.00-100.00	

Veal sold on a good active trade.

At **Aylmer Stockyards Inc.: February 1, 2017 – 34 Veal, 168 Cows, 14 Fed Cattle, 3 bulls, 31 Stockers, 90 Drop Calves**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	81.99-102.00	93.60	102.00
Cows	45.00-84.49	73.09	84.49
Veal over 600 lbs	95.99-137.00	121.19	137.00
Drop Calves	\$5.00-\$465.00/hd	\$129.83/hd	

All markets remained steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	117.94-149.53	139.36	152.00
Large & Medium Frame Fed Heifers +1000 lbs	67	144.40-152.51	150.21	159.00
Cows	606	56.52-83.33	72.16	150.00
Bulls under 1600 lbs	15	80.63-96.07	89.73	105.00
Bulls over 1600 lbs	23	88.98-105.17	96.14	109.50
Veal over 600 lbs	45	102.22-133.89	121.20	137.00
Veal under 125 lbs	116	127.00-240.00	160.80	275.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 1, 2017 – 653 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-197.50	172.66	197.50	900+	152.00-157.75	155.05	157.75
900-999	172.00-191.50	179.65	191.50				
800-899	174.00-187.00	182.21	187.00				

Good quality feeder cattle sold on a steady market while medium quality cattle sold easier.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	194.15	190.75
Change (from yesterday's close):	+0.40	-0.10
Current Five Day Average:	193.13	189.48

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested, however the market tone is noted as easier. Canfax reports: "Hugely dependent on delivery dates, dressed bids have been reported anywhere from 258.00-264.00 delivered. Premiums are being paid for cattle that can be delivered within two weeks and bids are weaker for the second half of February delivery. In general, dressed bids are 3.00-5.00 lower than the previous week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was light to moderate yesterday afternoon with sales in the south from \$116.00-\$120.00 live averaging \$3.00 lower than last week at \$118.80. Business in the north ranged from \$188.00-\$190.00 dressed averaging \$189.90 down \$3.50 from last week. Today a couple of sales in the north were steady at \$190.00 dressed while the south was untested. Asking prices on the remaining cattle are \$122.00 live in the south and \$192.00 dressed in the north. Business is expected to continue tomorrow in the north while the south could just see some clean up deals.

Choice and Select Steers and Heifers:	Live	116.00-120.00
	Rail	188.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	116.87 +1.30	Mar	123.75 +1.67	Mar	3.674 -0.6	Mar	10.372 +0.4	Spot	76.77 +0.11
Apr	115.47 +1.77	Apr	123.60 +1.87	May	3.750 -0.6	May	10.472 +0.4	Mar	76.77 +0.09
Jun	105.52 +1.30	May	122.50 +1.87	Jul	3.820 -0.6	Jul	10.552 +0.6	Jun	76.85 +0.08
Aug	101.40 +1.17	Aug	123.47 +1.82	Sep	3.882 -1.0	Aug	10.53 +1.4	Sep	76.94 +0.07
Oct	101.17 +1.22	Sep	122.17 +1.62	Dec	3.944 -1.6	Sep	10.354 +4.0	Dec	77.05 +0.06
Dec	101.87 +1.20	Oct	121.37 +2.02	Mar	4.022 -1.2	Nov	10.18 +6.4	Mar	77.17 +0.05

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