



Daily Market Information Report - Monday, February 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 61 veal on offer

	Price Range	Top
Veal calves 600 lbs +	110.00-128.50	158.50
Veal calves 451-600 lbs	110.00-122.00	131.50

Veal calves sold on a barely steady market. *March 7th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, February 25, 2017** – 130 Cows, 8 Bulls, 26 Stockers & 71 Veal

	Price Range	Avg.	Top
Cows	63.00-82.00	71.37	94.00
Bulls all weights	86.75-115.10	97.56	130.43
Veal 600 lbs+	78.00-122.50	100.40	122.50
Veal 126-300 lbs	115.00-150.00	126.31	150.00
Veal under 125 lbs	95.00-175.00	131.87	300.00

Cull cows sold actively at steady prices. Stockers sold on a good trade. Veal and bred cows sold steady. *March 22nd @ 11:00 am- Peterborough County Cattlemen's & Victoria Beef Farmers Special Stocker Sale! 90% Vaccinated.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 24, 2017** – 1,251 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	136.00-168.00	150.20	168.00	+900 lbs	133.00-156.00	143.67	156.00
900-999	137.00-175.25	161.53	175.25	800-899	146.00-161.25	153.40	163.00
800-899	146.00-174.25	163.09	174.25	700-799	129.00-142.00	135.08	145.50
700-799	136.00-174.00	155.10	174.00	600-699	134.00-151.50	142.08	197.00
600-699	127.00-188.00	163.65	222.00	500-599	139.00-175.00	152.50	180.00
500-599	154.00-225.00	193.95	240.00	400-499	137.00-180.00	159.00	205.00
400-499	175.00-226.00	204.76	227.00	300-399	150.00-170.00	164.60	205.00
399-	175.00-210.00	198.75	210.00				

Steer calves sold on a steady market while heifer calves were under pressure. Yearlings sold on a steady market.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb. 11, 2017	Week ending Feb. 4, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,464	3,178	17,203
Steers & Heifers	345	605	2,685
Cows	1,509	1,980	11,083
Bulls	610	593	3,435

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
February 18, 2017	907	819
February 11, 2017	913	827
February 20, 2016	943	864

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 18, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	53,654	+3,048	336,719	+6%	+4%
Western Slaughter	40,809	+3,272	251,587	+9%	+2%
Eastern Slaughter	12,845	-224	85,132	-2%	+9%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 25, 2017	Previous Week	Year Ago
Grand Total	575,000	572,000	541,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.06	197.09
Change (from yesterday's close):	+2.10	+1.61
Current Five Day Average:	194.48	191.87

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was a typical Monday as both sides took inventory and new show lists were distributed. This week's offering is larger in volume in all feeding states with the exception of Colorado which is steady. Asking prices are currently undefined but are expected to be around \$2.00-\$4.00 higher than last week. No bids have been reported and little trade is expected to develop before Wednesday at the earliest.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	125.37 +1.62	Mar	123.85 +2.15	Mar	3.602 -3.6	Mar	10.110 -2.4	Spot	76.03 -0.31
Apr	115.50 +0.55	Apr	123.55 +2.00	May	3.682 -2.4	May	10.220 -2.2	Mar	76.04 -0.31
Jun	105.62 +0.77	May	123.10 +2.02	Jul	3.756 -2.4	Jul	10.310 -2.2	Jun	76.07 -0.31
Aug	101.20 +0.87	Aug	124.82 +2.17	Sep	3.820 -2.4	Aug	10.304 -2.4	Sep	76.09 -0.31
Oct	101.40 +0.75	Sep	123.85 +2.00	Dec	3.886 -2.2	Sep	10.170 -2.0	Dec	76.12 -0.30
Dec	102.42 +0.65	Oct	122.65 +2.02	Mar	3.972 -2.2	Nov	10.062 -0.6	Mar	76.14 -0.31

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