



## Daily Market Information Report - Thursday, March 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 8, 2017

<b>A Grade Steers</b>	258.00-260.00
<b>A Grade Heifers</b>	257.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 216 Fed Cattle, 470 Cows, 150 Stockers & 10 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	152.00-164.00	169.50
<b>Good Fed Heifers</b>	151.00-164.00	169.00
<b>Good Cows</b>	78.00-89.00	128.00
<b>Steers 700 lbs +</b>	149.00-157.00	
<b>Lightweight Steers</b>	165.00-209.00	
<b>Heifers 700 lbs +</b>	136.00-148.00	
<b>Lightweight Heifers</b>	132.00-167.50	

Cull cows sold on a good demand at stronger prices. Fed steers and heifers sold \$2.00 higher. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 501 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	100.00-124.00	117.98	124.00	<b>900+</b>	96.00-112.00	97.44	147.00
<b>900-999</b>	93.00-127.00	99.20	166.00	<b>800-899</b>	145.00-154.50	179.03	165.00
<b>800-899</b>	164.00-172.75	168.46	172.75	<b>700-799</b>	146.00-170.75	159.69	170.75
<b>700-799</b>	163.00-194.25	177.96	194.25	<b>600-699</b>	135.00-180.00	157.13	180.00
<b>600-699</b>	180.00-206.00	194.38	212.00	<b>500-599</b>	162.00-186.00	175.36	195.00
<b>500-599</b>	193.00-216.00	208.40	219.00	<b>400-499</b>	159.00-199.00	175.60	199.00
<b>400-499</b>	182.50-224.00	203.71	224.00	<b>300-399</b>	155.00-162.50	158.68	162.50
<b>399-</b>	160.00-217.00	195.74	217.00				

Replacement cattle sold fully steady to stronger on a good quality offering. *April 4<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 225 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	130.00-170.00	177.00
<b>Good Holsteins</b>	115.00-125.00	128.00
<b>Slightly Heavy Holsteins</b>	108.00-115.00	120.00
<b>Heavy Holsteins 800 lbs+</b>	105.00-111.50	
<b>Medium Holsteins</b>	103.00-112.00	

Veal sold steady to the week's decline with beef calves selling fully steady.

At **Aylmer Stockyards Inc.: March 8, 2017 – 59 Veal, 152 Cows, 24 Fed Cattle, 4 bulls, 4 Stockers, 57 Drop Calves**

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Fed heifers, dairy &amp; dairy cross</b>	92.00-105.00	101.80	105.00
<b>Cows</b>	52.00-98.99	80.30	117.99
<b>Veal over 600 lbs</b>	76.00-148.99	115.70	148.99
<b>Drop Calves</b>	\$20.00-\$415.00/hd	\$221.96/hd	

Cull cows held steady while veal sold on an easier market. Drop calves sold on a much stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	137.13-15.18	148.38	162.00
Large & Medium Frame Fed Heifers +1000 lbs	86	138.70-159.96	151.16	161.50
Cows	631	64.29-89.63	77.75	117.99
Bulls under 1600 lbs	9	92.78-119.72	108.78	132.00
Bulls over 1600 lbs	13	103.5-114.46	109.82	122.50
Veal over 600 lbs	69	81.84-143.34	115.52	148.99
Veal under 125 lbs	168	172.25-265.42	219.28	297.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 8, 2017 – 681 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	160.50-183.00	167.92	183.00	<b>900+</b>	133.50-154.00	141.38	154.00
<b>900-999</b>	169.00-181.50	17.25	181.50				
<b>800-899</b>	147.00-183.00	178.58	183.00				

Feeder cattle sold on a fully steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.43	205.44
Change (from yesterday's close):	+0.82	+1.15
Current Five Day Average:	210.33	204.81

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remains untested. Canfax reports: "Dressed bids have been reported at 275.00 delivered, initial bids are steady with the previous week. US packer interest in the Western Canadian fed market has been noted this week. Depending on freight and dressing percentage US bids are working back to the mid 160's on a live basis. By the sounds of things US packers are looking for quick delivery cattle."

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was active on Wednesday, with the USDA Mandatory Price report listing live sales from \$123.00-\$130.00, with steers averaging \$125.42 up \$0.66 from last week on average, while heifers averaged \$125.26 up \$0.42. Dressed sales yesterday ranged from \$198.00-\$204.00 with steers averaging \$201.65 up \$1.83 from last week, while heifers averaged \$201.57 up \$1.64. Today, a couple of bids in the north surfaced at \$126.00 live but no sales were reported. Business for this week appears to be completed.

Choice and Select Steers and Heifers:	Live	123.00-130.00
	Rail	198.00-204.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	116.50 +0.52	<b>Mar</b>	126.15 +1.77	<b>Mar</b>	3.596 -5.4	<b>Mar</b>	10.002 -10.6	<b>Spot</b>	73.99 -0.11
<b>Jun</b>	106.72 +0.47	<b>Apr</b>	124.62 +1.85	<b>May</b>	3.670 -5.2	<b>May</b>	10.110 -10.6	<b>Mar</b>	73.99 -0.12
<b>Aug</b>	102.40 +0.35	<b>May</b>	124.07 +1.77	<b>Jul</b>	3.744 -5.2	<b>Jul</b>	10.204 -10.6	<b>Jun</b>	74.02 -0.12
<b>Oct</b>	102.37 +0.27	<b>Aug</b>	125.95 +1.55	<b>Sep</b>	3.812 -5.0	<b>Aug</b>	10.214 -10.2	<b>Sep</b>	74.05 -0.12
<b>Dec</b>	103.65 +0.30	<b>Sep</b>	125.57 +1.30	<b>Dec</b>	3.882 -4.4	<b>Sep</b>	10.100 -8.4	<b>Dec</b>	74.09 -0.12
<b>Feb</b>	103.95 +0.45	<b>Oct</b>	124.57 +1.17	<b>Mar</b>	3.970 -3.6	<b>Nov</b>	10.044 -5.6	<b>Mar</b>	74.12 -0.11

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