



Daily Market Information Report – Tuesday, March 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday, March 13, 2017

A Grade Steers	258.00-260.00
A Grade Heifers	257.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	155.00-160.00	169.50
Second Cut Cattle	151.00-155.00	
Beef Cows	78.00-93.00	110.00
Export Cows	88.00-95.00	100.00
D1 & D2	85.00-90.00	
D3	80.00-95.00	
D4	73.00-80.00	

Fed steers and heifers sold \$3.00-\$5.00 cwt higher on a strong trade. Cull cows sold on a strong trade at prices \$3.00-\$4.00 higher.

Today at **Ontario Livestock Exchange: 324 Veal & 120 Cows**

	Price Range	Top
Good quality Cows	84.00-98.00	133.00
Good Beef Veal	143.00-165.00	
Good Holstein Veal	118.00-127.00	
Medium Holstein Veal	107.00-116.00	
Plain Holstein Veal	85.00-100.00	
Heavy Holstein Veal	108.00-116.00	

Veal sold on an easier market. Cull cows sold at prices \$4.00-\$5.00 cwt higher.

Today at **Keady Livestock Market: 294 Stockers, 17 Cows, 88 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	147.00-168.75	800-899	147.00-153.50
800-899	177.25-185.50	600-699	142.00-189.50
700-799	165.00-181.00	500-599	148.00-165.00
600-699	186.00-218.00	400-499	130.00-140.00
500-599	177.00-210.00		
399-	170.00-235.00		
Cows	77.50-92.50	Bulls	101.00-110.00

Light weight stocker and feeder cattle sold at prices \$2.00-\$3.00 cwt higher while heavier weights sold steady. Cull cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold steady with sales from \$170.00-\$280.00 per head. *March 21st after regular sale- Bred cows & heifers-info available here: www.keadylivestock.com/auction/special_livestock.html. April 1st @ 2:00 pm- Saunders Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	260	64.08-82.63	73.07	90.50
Bulls – under 1,600 lbs	7	89.29-110.00	99.71	110.00
Bulls – Over 1,600 lbs	10	99.90-118.90	110.39	122.50
Veal calves over 600 lbs	62	99.90-120.42	111.78	164.00
Veal calves Under 125 lbs	367	126.85-231.36	162.78	307.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.32	213.85
Change (from yesterday's close):	-0.23	+1.52
Current Five Day Average:	216.31	208.93

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Canadian fed export volumes to the US have picked up in recent weeks. According to the most recent weekly export data, just over 6,700 head of Canadian fed cattle were shipped south. Volumes are 10% larger than the same time last year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids on the table and asking prices poorly defined. This week's offering is larger in volume in all feeding states except for Kansas, with asking prices expected to surface around \$128.00 plus live in the south and \$204.00-\$205.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	116.32	-1.42	Mar	127.85	-0.75	Mar	3.536	-0.6	Mar	9.872	-9.0	Spot	74.14	-0.24
Jun	106.90	-1.20	Apr	127.42	-0.67	May	3.622	+1.2	May	9.992	-6.6	Mar	74.15	-0.24
Aug	102.85	-0.70	May	126.52	-0.47	Jul	3.696	+1.2	Jul	10.090	-6.6	Jun	74.18	-0.24
Oct	103.02	-0.55	Aug	127.82	-0.92	Sep	3.766	+1.0	Aug	10.100	-7.0	Sep	74.21	-0.25
Dec	104.05	-0.60	Sep	127.17	-1.07	Dec	3.842	+0.6	Sep	10.010	-6.6	Dec	74.24	-0.25
Feb	104.42	-0.60	Oct	126.07	-0.92	Mar	3.932	+0.4	Nov	9.944	-7.6	Mar	74.28	-0.25

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