



Daily Market Information Report - Wednesday, March 15, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, ***regardless of delivery date.***

A Grade Steers	258.00-260.00
A Grade Heifers	257.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 470** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	169.00-180.50		900+	150.00-160.00	
800-1000	172.00-187.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 99** Fed Cattle, **233** Cows, **7** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	155.00-160.00	168.00
Fancy Fed Heifers	156.00-161.00	170.00
Good Quality Fed Steers	149.00-154.00	
Good Quality Fed Heifers	150.00-155.00	
Good Beef Cows	90.00-108.00	110.00
Good Dairy Cows	84.00-95.00	97.50
Export Cows	N/T	
Bulls	108.00-124.00	127.50

Fed steers and heifers traded actively with prices \$3.00-\$5.00 cwt higher on the better quality lots. Cows traded actively with prices at least \$3.00-\$4.00 cwt higher. Bulls sold strong and veal sold steady to Monday's lower market. *600 stockers are expected for Thursday's sale. April 4th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	152.00-168.50	157.93	169.00
Large & Medium Frame Fed Heifers +1000 lbs	80	148.00-160.00	155.94	169.50
Cows	452	70.61-95.84	82.94	133.00
Bulls under 1600 lbs	5	103.20-119.20	111.20	134.00
Bulls over 1600 lbs	15	96.60-113.20	106.22	115.00
Veal over 600 lbs	324	107.00-125.00	116.14	165.00
Veal 125 & less	60	102.33-186.08	150.66	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: March 14, 2017 – 20** Replacement Calves, **92** Cows & **5** Bulls

	Price Range	Top
Replacement Calves	130.00-150.00	260.00
Cows D1 & D2	92.00-100.00	108.00
Cows D3	80.00-91.00	
Cows D4	71.00-79.00	
Bulls	98.00-110.00	114.00

Cows were stronger.

Denfield Livestock Exchange Inc., March 14, 2017: 184 Fed Cattle, 25 Veal, 2 Bulls, 49 Cows & 949 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	164.25	Good beef cows	85.00-95.00	114.00
Good steers	150.00-155.00		Good Holstein cows	80.00-90.00	
Choice heifers	155.00-160.00	169.25	D1 & D2 Cows	70.00-80.00	
Good heifers	150.00-155.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	112.00-120.00		Choice drop calves	\$180.00-\$250.00/hd	
Plain & heavy veal	105.00-110.00		Good drop calves	\$130.00-\$180.00/hd	
Good beef bulls	119.00		Plain & Newborns	\$60.00-\$125.00/hd	
Good Hol bulls	95.00				

The fed cattle sold steady and slightly higher on the heifer side. Veal traded barely steady and lower in some areas, while cull cows sold up to \$5.00 cwt higher than last week. Drop calves sold strong and steady to last week with a good demand. *March 25th @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: March 14, 2017 – 148 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	97.49-166.99	114.99	187.99	800-899	92.00-140.50	129.80	140.50
600-699	105.00-186.00	130.89	189.99	500-599	161.00-183.00	166.39	183.00
500-599	180.00-214.99	203.79	214.99				
400-499	176.00-227.49	212.30	227.49				

March 17th @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 90% vaccinated- with 525 consigned and up to 600 head expected. Info on consigned cattle is available here:

<http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: March 14, 2017 – 291 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-168.75	160.05	168.75	800-899	147.00-156.50	149.32	154.00
800-899	177.25-185.50	178.06	185.50	600-699	142.00-189.50	164.80	189.50
700-799	165.00-181.00	174.63	181.00	500-599	148.00-165.00	154.00	165.00
600-699	186.00-218.00	203.53	218.00				
500-599	177.00-210.00	196.29	210.00				

Light weight stocker and feeder cattle sold at prices \$2.00-\$3.00 cwt higher while heavier weights sold steady.

March 21st after regular sale- Bred cows & heifers- full list of consigned cattle is available here:

http://www.keadylivestock.com/auction/special_livestock.html . April 1st @ 2:00 pm- Saunders Bull Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 14, 2017 – 270 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.00-185.49	175.20	185.49	700-799	110.00-164.99	148.39	164.99
600-699	119.99-216.99	183.40	216.99	600-699	137.50-182.00	166.59	182.00
500-599	144.99-227.49	193.50	227.49	500-599	117.50-196.99	173.99	196.99
400-499	180.00-231.99	201.90	231.99	400-499	152.49-188.99	173.50	188.99
				300-399	139.99-206.99	185.00	206.99

Stockers were up \$3.00-\$4.00 cwt on an active trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.25	213.22
Change (from yesterday's close):	+1.11	-0.67
Current Five Day Average:	217.94	210.70

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "Technical prices levels are unchanged from the beginning of the week. Fed cattle prices traditionally strengthen from the first half of March to the second half of March."

U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 4,780 head on offer with 3,350 sold. Sales today ranged from \$125.00-\$131.50 live averaging \$128.39 up \$4.70 from last week's online auction market. Final results for the online auction market are posted here: <https://fedcattleexchange.com/page/SaleResults>. On the U.S. cash cattle trade today, business started to develop after the online auction market was completed on a stronger tone. Sales on the cash market today were light in all feeding stats following the stronger market online. In the south sales are reported at \$128.00 live up \$3.00 from last week's weighted average price, while business in the north was reported at \$210.00 dressed, up \$9.00 from last week's weighted average prices. There are still cattle left to sell with asking prices sitting at \$130.00 plus live in the south, and \$210.00 plus dressed in the north.

Choice and Select Steers and Heifers:

Live	125.00-131.50
Rail	210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	117.70	+1.37	Mar	129.22	+1.37	Mar	3.634	+1.2	Mar	9.980	-1.2	Spot	75.03	+0.87
Jun	108.25	+1.35	Apr	128.70	+1.27	May	3.710	+1.2	May	10.080	-1.0	Apr	75.05	+0.87
Aug	103.97	+1.12	May	127.72	+1.20	Jul	3.774	+0.6	Jul	10.086	-1.2	May	75.08	+0.87
Oct	103.85	+0.82	Aug	128.97	+1.15	Sep	3.850	+0.6	Aug	9.994	-1.4	Jun	75.11	+0.87
Dec	104.77	+0.72	Sep	128.20	+1.02	Dec	3.946	+0.6	Sep	9.930	-1.4	Sep	75.23	+0.87
Feb	105.02	+0.60	Oct	126.87	+0.80	Mar	3.990	+0.6	Nov	9.980	-1.4	Dec	75.37	+0.88

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