



## Daily Market Information Report - Friday, March 24, 2017

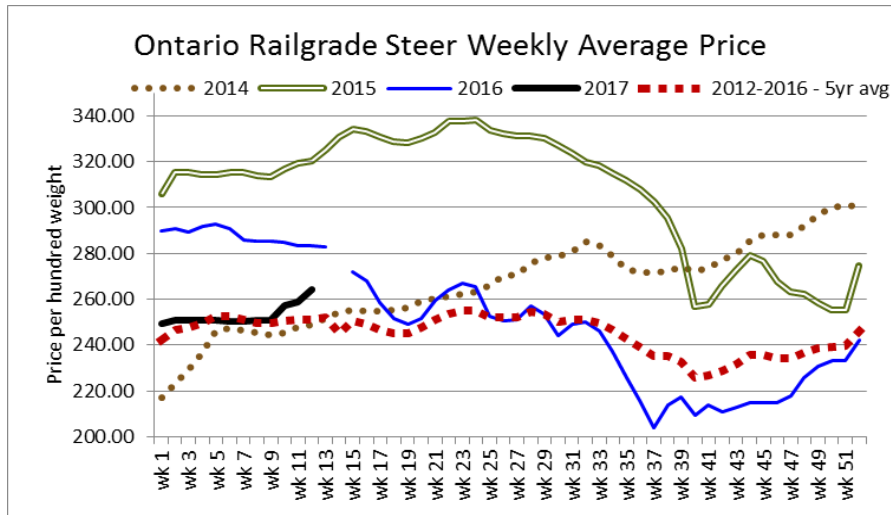
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 268.00-270.00

**A Grade Heifers** 267.00-270.00



### ONTARIO LIVE CATTLE TRADE

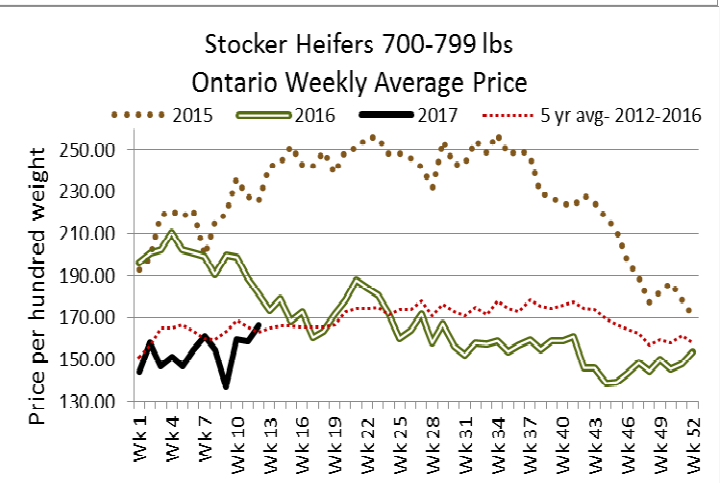
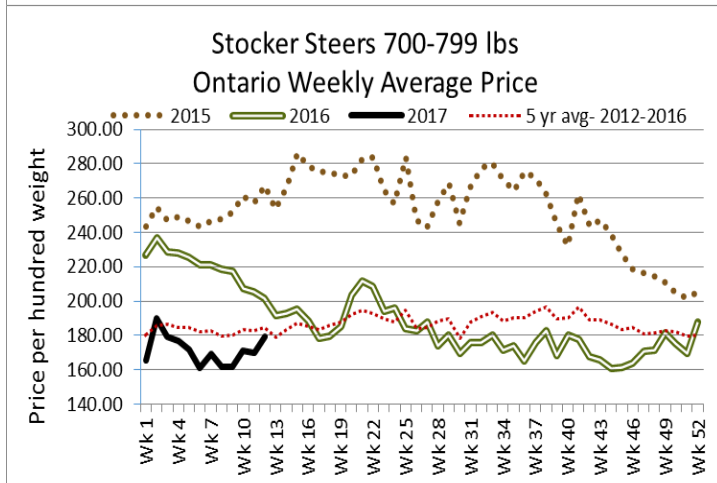
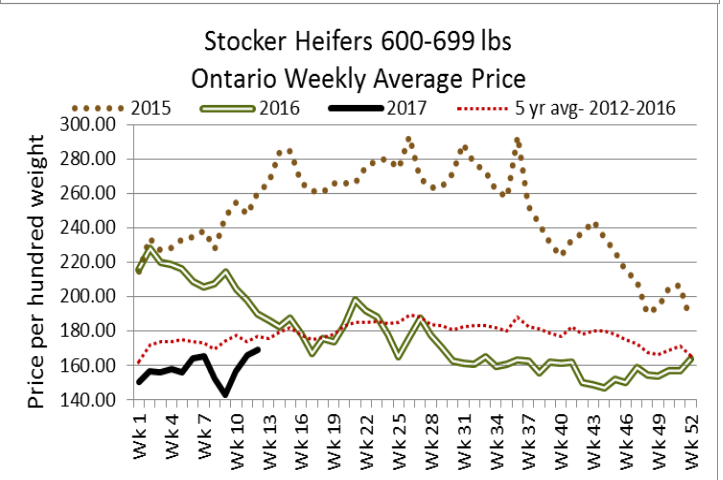
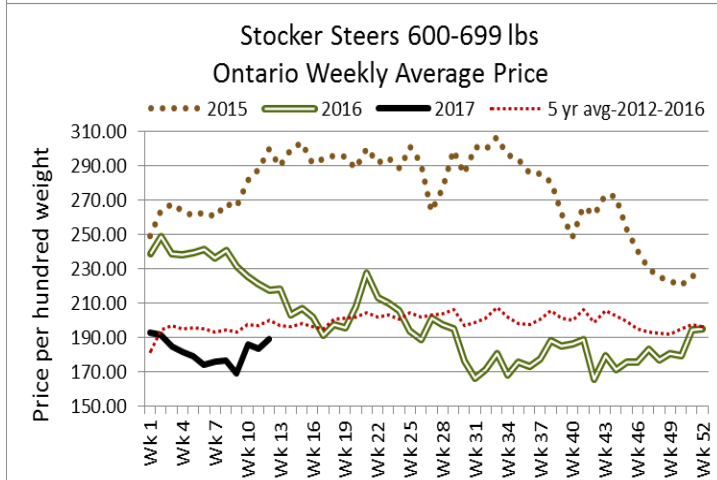
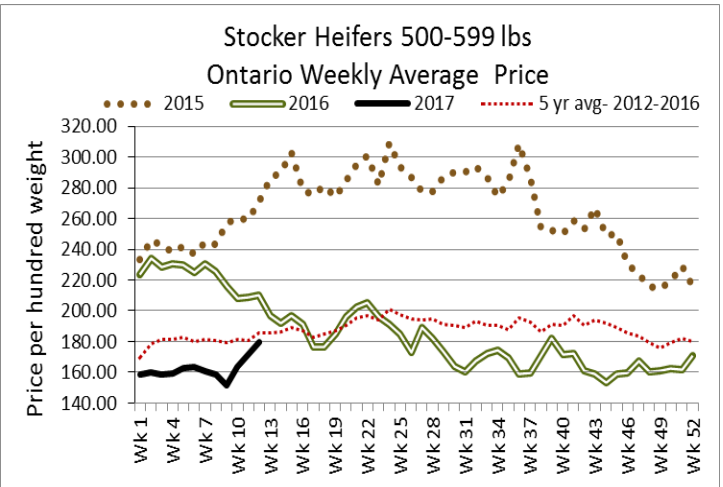
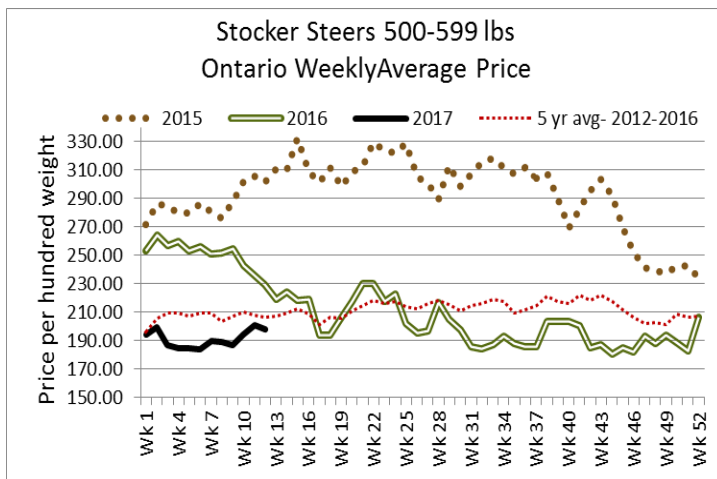
Today at **Brussels Livestock**: **1,100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-175.00	162.03	175.00	900+	146.00-169.00	161.17	169.00
900-999	157.00-179.50	171.47	179.50	800-899	151.00-171.00	163.64	171.00
800-899	154.00-184.50	175.26	184.50	700-799	134.00-176.00	158.33	176.00
700-799	169.00-199.00	187.37	199.00	600-699	141.00-172.00	161.52	186.50
600-699	184.00-219.00	203.55	225.00	500-599	165.00-205.50	184.82	205.50
500-599	189.00-230.00	212.57	232.00	400-499	161.00-206.00	186.00	206.00
400-499	196.00-227.00	208.36	230.00				

Calves and yearlings sold on a strong active trade at prices \$3.00-\$5.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	139	150.75-163.50	158.43	165.50
Large & Medium Frame Fed Heifers +1000 lbs	44	131.00-164.50	150.51	170.00
Fed steers, dairy and dairy cross	84	107.29-117.10	112.12	134.00
Cows	583	73.78-87.55	80.16	122.00
Bulls under 1600 lbs	7	99.00-123.00	111.09	138.00
Bulls over 1600 lbs	17	106.41-123.41	114.64	124.00
Veal +600 lbs	181	93.59-121.75	107.93	163.00
Veal Calves 125 lbs & under	119	104.00-227.00	179.66	265.00



Stocker sale at: **Ontario Livestock Exchange, March 23, 2017 – 188 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	111.00-141.00	129.22	153.00	800-899	126.00-152.00	142.63	152.00
900-999	145.00-159.00	155.90	159.00	700-799	130.00-181.00	164.38	181.00
800-899	114.00-164.00	144.00	168.00	600-699	157.00-192.50	179.25	192.50
700-799	170.00-197.00	183.25	197.00	500-599	149.00-177.50	165.00	177.50
600-699	114.00-183.00	148.32	205.00				
500-599	170.00-214.00	199.30	239.00				
400-499	220.00-251.00	233.67	251.00				
399-	141.00-211.00	174.42	211.00				

Stockers sold on a good steady trade with grass weights trading on a stronger demand.

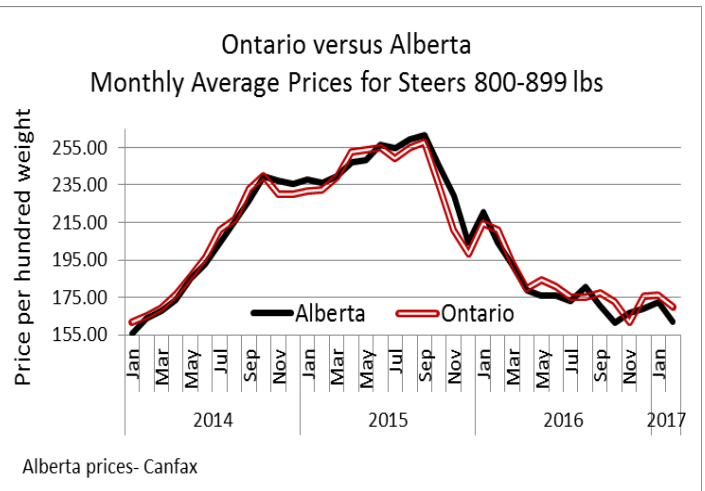
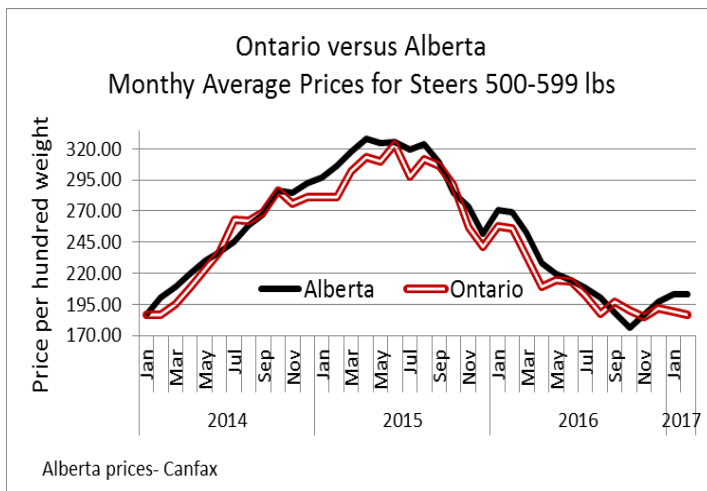
Stocker sale at: **Ontario Stockyards Inc., March 23, 2017 – 879 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.00-162.50	158.63	162.50	<b>800-899</b>	142.00-165.00	153.88	165.00
<b>900-999</b>	160.50-169.75	165.81	169.75	<b>700-799</b>	152.00-174.75	167.30	179.00
<b>800-899</b>	158.00-180.00	168.14	182.00	<b>600-699</b>	137.50-185.00	168.93	201.50
<b>700-799</b>	159.00-198.00	178.52	203.00	<b>500-599</b>	162.00-211.50	182.24	211.50
<b>600-699</b>	160.00-213.00	187.50	223.00	<b>400-499</b>	177.50-224.00	201.31	224.00
<b>500-599</b>	160.00-204.00	181.92	224.00	<b>300-399</b>	112.50-213.00	163.77	231.00
<b>400-499</b>	180.00-237.50	209.79	238.00				
<b>399-</b>	175.00-230.00	205.43	232.50				

Replacement cattle sold actively at steady prices.

Stocker sale at: **Ottawa Livestock Exchange, March 23, 2017 – 121 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	170.00-185.00	178.55	185.00	<b>600-699</b>	154.00-184.00	170.29	184.00
<b>600-699</b>	175.00-188.00	182.58	191.00	<b>500-599</b>	135.00-184.00	162.93	195.00
<b>500-599</b>	183.00-220.00	199.11	220.00				



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	222.09	215.56
<b>Change</b> (from yesterday's close):	-0.19	-0.21
<b>Current Five Day Average:</b>	223.48	215.09

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, March 23, 2017	268.00-269.50	+7.93

**ALBERTA DIRECT TRADE**

The Alberta direct trade saw another very strong week of trade. Canfax reported live steers at \$169.00 up \$1.60 from last week on average, with no live heifer sales reported. On the rail steers sold from \$283.50-\$285.75 averaging \$285.17 up \$5.87 from last week, while heifers sold from \$284.50-\$285.00 averaging \$284.85 up \$5.60 from last week on average. Canfax reports: "Buyers were indicating cattle that they bought this week would be lifted within two weeks. Most of the cattle being marketed are still yearlings however there were a couple loads of fed calves sold this week."

<b>Steers</b>	Live	169.00	Flat rail	283.50-285.75
<b>Heifers</b>	Live	N/T	Flat rail	284.50-285.00

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade, up until today, saw live sales range from \$126.00-\$137.00 averaging \$129.00-\$130.00 which is approximately \$1.00 higher than last week, while dressed sales so far have ranged from \$210.00-\$218.00 on a very light test, with prices averaging \$212.50-\$213.00 up approximately \$4.00 from last week. However, trade so far this week has been very light and at time of reporting, today's market remains untested. Bids are at \$126.00 live and \$210.00 dressed but no sales are reported. The Cattle On Feed report has just been released so we could see some trade develop soon, however there are reports that some packers are sluggish and not in a big hurry for cattle.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

### **CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
<b>Apr</b>	122.10	+0.32	<b>Mar</b>	133.37	-0.32	<b>May</b>	3.562	-0.4	<b>May</b>	9.756	-15.2	<b>Spot</b>	74.74	-0.20			
<b>Jun</b>	112.85	+0.05	<b>Apr</b>	135.57	+0.22	<b>Jul</b>	3.636	-0.6	<b>Jul</b>	9.862	-15.2	<b>Apr</b>	74.77	-0.21			
<b>Aug</b>	107.80	-0.10	<b>May</b>	133.80	-0.22	<b>Sep</b>	3.714	-0.4	<b>Aug</b>	9.884	-15.2	<b>May</b>	74.79	-0.21			
<b>Oct</b>	107.27	-0.32	<b>Aug</b>	135.27	-0.20	<b>Dec</b>	3.794	-0.4	<b>Sep</b>	9.820	-14.6	<b>Jun</b>	74.83	-0.22			
<b>Dec</b>	107.92	-0.22	<b>Sep</b>	134.77	-0.17	<b>Mar</b>	3.890	+0.0	<b>Nov</b>	9.770	-14.2	<b>Sep</b>	74.86	-0.22			
<b>Feb</b>	107.95	-0.30	<b>Oct</b>	133.42	-0.35	<b>May</b>	3.940	+0.0	<b>Jan</b>	9.824	-14.2	<b>Dec</b>	74.93	-0.21			

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### **ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES**

25-Mar	11:00 am	Denfield Livestock Exchange	Stockers, Bred Cows & Cow/Calf Pairs!
29-Mar	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale!
1-Apr	1:00 pm	Maple Hill Auctions Ltd	Mid-Western Ont. Simmental & Angus Bull Sale!
1-Apr	2:00 pm	Keady Livestock Market	Saunders Bull Sale!
4-Apr	11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale!
8-Apr	11:00 am	Denfield Livestock Exchange	Spring Stocker Sale/Bred Cow & Cow/Calf Pair Sale!
8-Apr	1:00 pm	Maple Hill Auctions Ltd	Vancise Hereford & Angus Bull & Heifer Sale!

For the full **2017 Spring Stocker listing**, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>