



Daily Market Information Report - Thursday, March 30, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 29, 2017

A Grade Steers	270.00-272.00
A Grade Heifers	269.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 280 Fed Cattle, 450 Cows, 244 Stockers & 15 Veal**

	Price Range	Top
Good Fed Steers	158.00-164.00	170.00
Good Fed Heifers	155.00-163.00	167.00
Holstein Steers	111.00-122.00	126.00
Good Cows	74.00-82.00	120.00
Steers 700 lbs +	151.00-172.00	
Lightweight Steers	175.00-230.00	
Heifers 700 lbs +	144.00-156.00	
Lightweight Heifers	155.00-14.00	

Cull cows continued to sell on a steady market. Fed steers and heifers sold steady and Holstein steers were firm. Heavy weight feeder cattle sold on a steady market while the lighter weights sold on a stronger note.

Today at **Ontario Stockyards Inc.: 675 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-167.00	153.77	167.00	900+	109.00-151.00	135.59	165.00
900-999	147.00-171.00	156.66	171.00	800-899	160.00-173.50	168.15	173.50
800-899	163.00-173.50	169.03	176.00	700-799	162.00-175.00	170.25	176.00
700-799	169.00-200.50	182.83	200.50	600-699	167.00-189.00	180.16	189.00
600-699	180.00-220.00	206.34	220.00	500-599	162.50-203.00	182.88	205.50
500-599	201.00-231.25	222.01	239.00	400-499	169.00-194.00	180.77	220.00
400-499	203.00-240.00	228.04	241.50	300-399	160.00-206.00	172.50	206.00
399-	182.50-187.50	184.99	222.50				

Replacement cattle sold actively with prices fully steady to stronger. Final results will be posted on Friday's report. *April 4th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 185 Veal**

	Price Range	Top
Good Beef Calves	120.00-160.00	166.00
Good Holsteins	100.00-114.00	
Slightly Heavy Holsteins	100.00-110.00	
Heavy Holsteins 800 lbs+	95.00-105.00	

Veal sold under pressure.

At **Aylmer Stockyards Inc.:** **March 29, 2017 – 60 Veal, 175 Cows, 29 Fed Cattle, 4 bulls, 19 Stockers, 62 Drop Calves**

	Price Range	Avg.	Top
Fed steers , dairy & dairy cross	101.00-152.49	121.50	152.49
Fed heifers, dairy & dairy cross	94.99-111.00	104.60	111.00
Cows	50.00-103.49	79.80	103.49
Veal over 600 lbs	73.99-158.00	114.70	158.00
Drop Calves	\$145.00-\$560.00/hd	\$237.26/hd	

Cull cows sold on a slightly stronger market as veal sold slightly easier. Drop/replacement calves sold on a much stronger demand. *April 19th & May 10th - Special Stocker Sales!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	151.33-162.38	156.45	167.50
Large & Medium Frame Fed Heifers +1000 lbs	137	149.14-167.62	159.92	186.00
Cows	589	63.06-92.15	78.52	144.80
Bulls under 1600 lbs	19	97.26-136.21	115.96	158.00
Bulls over 1600 lbs	23	101.46-121.70	110.43	134.00
Veal over 600 lbs	72	80.60-150.68	114.77	158.00
Veal under 125 lbs	99	117.00-267.00	155.81	290.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 29, 2017 – 921 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.50-179.00	167.31	179.00		Light receipts		
900-999	164.00-177.00	170.47	177.00				

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

Stocker sale at **Vankleek Hill Livestock Exchange, March 29, 2017- 244 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	130.00-174.00	156.78	174.00	800-899	128.00-159.00	147.61	159.00
700-799	146.00-195.00	165.75	195.00	700-799	140.00-171.00	156.17	171.00
600-699	152.00-220.00	184.21	220.00	600-699	138.00-186.00	156.18	186.00
500-599	160.00-221.00	191.58	221.00	500-599	128.00-165.00	151.06	165.00
400-499	132.00-215.00	176.92	215.00	400-499	114.00-160.00	145.09	160.00
399-				300-399			

Spring stocker sales the last Wednesday of each month at 2:00 pm!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.12	209.96
Change (from yesterday's close):	-0.80	-0.30
Current Five Day Average:	220.06	213.64

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested but a stronger tone is noted. Canfax reports: "Dressed bids have been reported from 288.00-292.00 delivered. Initial bids are 2.00-4.00 higher than the previous week. Live bids have been reported in the low to mid 170's and are sitting 2.00-5.00 higher than last week's weighted average price. We are starting to see two tier pricing as premiums are being paid for longer fed cattle compared to greener, less finished calves."

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a few sales late yesterday afternoon in the north from \$204.00-\$210.00 dressed, averaging \$207-\$208, down \$3.00 plus from last week, but not enough sold to establish the market trend this week. This morning packer interest developed with bids in the south from \$127.00-\$128.00 live with only a few scattered deals noted at \$128.00, down \$2.00 from last week, but for the most part today's market was quiet as sellers sat back from the lower bids. Asking prices are sitting at \$132.00 live in the south and \$215.00 dressed in the north.

Choice and Select Steers and Heifers: Live 128.00
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	120.00 -1.35	Mar	132.67 -0.62	May	3.574 -1.0	May	9.630 -6.0	Spot	75.10 +0.09
Jun	110.87 -0.97	Apr	132.55 -1.85	Jul	3.650 -1.0	Jul	9.732 -6.2	Apr	75.12 +0.08
Aug	106.72 -0.82	May	131.42 -1.80	Sep	3.722 -1.0	Aug	9.752 -6.2	May	75.16 +0.08
Oct	106.55 -0.67	Aug	132.85 -2.00	Dec	3.810 -1.0	Sep	9.682 -5.2	Jun	75.19 +0.08
Dec	107.27 -0.72	Sep	132.35 -1.95	Mar	3.902 -1.2	Nov	9.632 -4.6	Sep	75.22 +0.08
Feb	107.27 -0.52	Oct	131.12 -1.72	May	3.956 -1.2	Jan	9.686 -4.6	Dec	75.29 +0.08

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