



Daily Market Information Report – Tuesday, April 11, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, April 10, 2017

A Grade Steers	268.00-271.00
A Grade Heifers	267.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **230** Fed Cattle & **200** Cows

	Price Range	Top
Choice Steers & Heifers	159.00-164.00	164.75
Second Cut Cattle	155.00-159.00	
Beef Cows	86.00-97.00	121.00
Export Cows	83.00-93.00	94.00
D1 & D2	82.00-86.00	
D3	75.00-82.00	
D4	65.00-75.00	

Fed steers and heifers sold \$1.00-\$2.00 cwt higher. Cull cows sold steady.

Today at **Ontario Livestock Exchange**: **208** Veal & **184** Cows

	Price Range	Top
Good quality Cows	81.00-97.00	109.00
Good Beef Veal	122.00-182.00	
Good Holstein Veal	112.00-126.00	
Medium Holstein Veal	100.00-112.00	
Plain Holstein Veal	87.00-95.00	
Heavy Holstein Veal	95.00-113.00	

Veal continued to sell on an easier market. Cull cows sold on a good demand with prices \$1.00 higher.

Today at **Keady Livestock Market**: **620** Stockers & **28** Cows, **80** Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	155.00-173.50	900+	125.00-148.00
800-899	176.50-195.50	800-899	160.50-164.00
700-799	202.00-221.00	700-799	168.50-182.00
600-699	204.00-247.50	600-699	161.00-190.00
500-599	210.00-242.00	500-599	147.50-201.00
400-499	225.00-270.00	400-499	147.50-216.00
Cows	78.00-86.00	399-	140.00-182.50

Grass weight cattle sold \$2.00-\$3.00 cwt higher while heavier cattle and cull cows sold steady. Dollar calves sold slightly higher with sales from \$150.00-\$350.00 per head. *April 21st @ 5:00pm - Bred Cow/Heifers & Cow/Calf Pairs. (Approx. 120 head already consigned) April 28th @ 11:00am - Spring Stocker and Feeder Sale.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	321	65.98-86.02	74.46	118.51
Bulls – under 1,600 lbs	2	112.50	112.50	130.00
Bulls – over 1,600 lbs	5	96.20-108.40	101.19	110.00
Veal calves over 600 lbs	55	99.62-112.91	105.64	121.00
Veal calves under 125 lbs	446	170.42-309.08	219.96	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.52	201.62
Change (from yesterday's close):	+2.06	+5.02
Current Five Day Average:	208.80	199.05

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested with no bids or asking prices reported. However, today's huge boost in boxed beef prices and sharply higher cattle futures should strengthen feedlot reserve and push asking prices higher this week. Packers are reported to be short bought however trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	123.25	+2.15	Apr	137.17	+1.87	May	3.664	-0.4	May	9.392	-2.4	Spot	75.00	+0.00
Jun	113.70	+1.40	May	137.32	+1.95	Jul	3.736	-0.6	Jul	9.506	-2.4	Apr	75.01	-0.01
Aug	109.85	+1.25	Aug	139.17	+2.00	Sep	3.806	-1.0	Aug	9.526	-2.2	May	75.04	+0.00
Oct	109.32	+1.15	Sep	139.72	+2.32	Dec	3.904	-0.4	Sep	9.500	-2.2	Jun	75.08	+0.00
Dec	110.15	+1.10	Oct	139.12	+2.45	Mar	3.992	-0.2	Nov	9.484	-1.2	Sep	75.11	+0.00
Feb	110.27	+1.10	Nov	137.57	+2.47	May	4.050	+0.0	Jan	9.546	-1.2	Dec	75.19	+0.00

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