



Daily Market Information Report - Wednesday, April 12, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	268.00-271.00
A Grade Heifers	267.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 827** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-174.50		800+	/	
800-1000	162.00-193.00				

Feeder steers sold steady while not enough heifers sold to establish a pricing range.

Today at **Ontario Stockyards Inc.: 121** Fed Cattle, **210** Cows, **18** Bulls & **6** Veal

	Price Range	Top
Fancy Fed Steers	159.00-164.00	171.00
Fancy Fed Heifers	159.00-164.00	174.00
Good Quality Fed Steers & Heifers	153.00-158.00	
Aged & Medium Quality Fed Cattle	138.00-149.00	
Good Beef Cows	84.00-95.00	98.00
Good Dairy Cows	78.00-87.00	88.00
Export Cows	70.00-79.00	80.50
Bulls	102.00-132.00	136.00

Fed steers and heifers sold actively with better quality lots selling mostly steady. Cows sold actively at steady prices while bulls fully steady to stronger. Veal was steady to Monday. *600 stockers expected for Thursday's sale. Tuesday April 25th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	150.00-162.25	156.82	164.75
Large & Medium Frame Fed Heifers +1000 lbs	151	152.00-160.75	57.74	164.50
Cows	543	66.92-94.26	80.51	121.00
Bulls under 1600 lbs	10	92.70-152.80	130.55	198.99
Bulls over 1600 lbs	21	105.33-122.35	112.14	132.50
Veal over 600 lbs	195	105.00-119.00	112.82	182.00
Veal 125 & less	91	100.44-211.91	163.94	379.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: April 11, 2017 – 12** Replacement Calves, **72** Cows & **7** Bulls

	Price Range	Top
Replacement Calves	140.00-190.00	340.00
Cows D1 & D2	92.00-101.00	111.00
Cows D3	80.00-91.00	
Cows D4	72.00-79.00	
Bulls	102.00-109.00	123.00

Cows sold on a steady market.

Denfield Livestock Exchange Inc., April 11, 2017: 289 Fed Cattle, 13 Veal, 6 Bulls, 96 Cows & 83 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	165.75	Good beef cows	90.00-100.00	
Good steers	153.00-158.00		Good Holstein cows	80.00-90.00	
Choice heifers	160.00-165.00	174.00	D1 & D2 Cows	70.00-80.00	
Good heifers	153.00-158.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	105.00-116.50		Choice drop calves	\$225.00-\$300.00/hd	\$500.00/hd
Plain & heavy veal	95.00-105.00		Good drop calves	\$150.00-\$225.00/hd	
Good beef bulls	98.00-127.50		Plain & Newborns	\$75.00-\$150.00.hd	
Good Hol bulls	N/T				

With another big run of fed cattle, they sold fully steady and slightly higher in some areas. Good beef cows and bulls sold higher with a good demand. Veal sold under pressure and slightly lower. Drop calves remain strong. *April 8th @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: Community Livestock Exchange: April 11, 2017 – 185 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	98.99-160.00	138.50	160.00	700-799	125.00-206.99	160.20	206.99
700-799	100.00-187.99	166.90	187.99	600-699	147.50-177.00	164.50	177.00
600-699	93.00-185.00	143.59	185.00	500-599	132.00-190.99	154.69	190.99
500-599	93.99-207.50	169.19	227.99	400-499	127.49-200.00	175.69	200.00
400-499	112.50-220.00	184.69	220.00				

May 5th @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 100% vaccinated.

Stocker sale at: Keady Livestock Market: April 11, 2017 – 613 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-68 hd			900+	125.00-148.00	140.88	148.00
900-999	155.00-173.50	158.70	173.50	800-899	160.50-164.00	162.39	164.00
800-899	176.50-195.50	187.08	195.50	700-799	168.50-182.00	175.56	182.00
700-799	202.00-221.00	210.86	221.00	600-699	161.00-190.00	172.99	191.00
600-699	204.00-247.50	219.95	247.50	500-599	147.50-201.00	180.98	201.00
500-599	210.00-242.50	225.39	242.50	400-499	147.50-216.00	182.43	216.00
400-499	225.00-270.00	250.31	270.00	300-399	140.00-182.50	170.00	182.50

Grass weight cattle sold at prices \$2.00-\$3.00 cwt higher while heavier cattle sold on a steady market. *April 21st @ 5:00pm - Bred Cow/Heifers & Cow/Calf Pairs. April 28th @ 11:00am - Spring Stocker and Feeder Sale. For information on these sales go to: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: Renfrew Pontiac Livestock: April 11, 2017 – 132 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-185.00	167.30	185.00	700-799	100.00-164.99	154.60	164.99
600-699	130.00-214.50	191.30	214.50	600-699	100.00-169.99	148.740	169.99
500-599	210.00-220.00	216.40	220.00	500-599	132.49-187.00	174.19	187.00

Stockers sold on a steady market with the exception of plainer types which sold \$2.00-\$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.78	199.13
Change (from yesterday's close):	+0.41	-0.47
Current Five Day Average:	208.32	198.90

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade could surface at some point this afternoon. Canfax reports that: "Technical price levels have improved from the beginning of the week. Producers are indicating it is going to take at least steady to higher money to buy cattle this week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 5,245 head on offer with just one lot of 120 head sold at \$126.00 live. Sellers were pricing cattle this week from \$125.00-\$130.00 on a live basis but packers resisted, resulting in the cattle being passed. On the cash market, a couple of sales this afternoon were noted in Texas at \$126.00 live which is \$1.00-\$2.00 higher than last weeks weighted average. A couple of sales in Iowa were also noted at \$123.00, down \$1.00 but definitely not enough to establish a market. Bids in the north are sitting at \$196.00-\$200.00 dressed with no sales reported. Active trade will probably be delayed until Thursday as asking prices are holding firm at \$128.00-\$130.00 live in the south and \$205.00-\$210.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	126.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	124.20	+0.95	Apr	137.50	+0.32	May	3.690	+2.4	May	9.476	+8.4	Spot	75.07	+0.07
Jun	114.35	+0.65	May	137.82	+0.50	Jul	3.760	+2.2	Jul	9.586	+8.0	Apr	75.07	+0.06
Aug	110.37	+0.52	Aug	139.95	+0.77	Sep	3.826	+2.0	Aug	9.606	+8.0	May	75.10	+0.06
Oct	109.85	+0.52	Sep	140.35	+0.62	Dec	3.924	+2.0	Sep	9.574	+7.4	Jun	75.13	+0.05
Dec	110.75	+0.60	Oct	139.42	+0.30	Mar	4.010	+1.6	Nov	9.554	+7.0	Sep	75.17	+0.05
Feb	110.80	+0.52	Nov	137.75	+0.17	May	4.066	+1.6	Jan	9.612	+6.4	Dec	75.24	+0.05

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