



Daily Market Information Report – Tuesday, April 18, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, April 17, 2017

A Grade Steers	268.00-271.00
A Grade Heifers	267.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **210** Fed Cattle & **200** Cows

	Price Range	Top
Choice Steers & Heifers	157.00-160.00	190.50
Second Cut Cattle	154.00-157.00	
Beef Cows	78.00-98.00	116.00
Export Cows	88.00-95.00	106.00
D1 & D2	84.00-86.00	
D3	78.00-84.00	
D4	65.00-78.00	

Fed steers and heifers sold steady. Cull cows sold \$3.00-\$5.00 cwt higher.

Today at **Ontario Livestock Exchange**: **382** Veal & **148** Cows

	Price Range	Top
Good quality Cows	82.00-94.00	109.00
Good Beef Veal	132.00-172.50	
Good Holstein Veal	111.00-121.50	
Medium Holstein Veal	100.00-112.00	
Plain Holstein Veal	85.00-95.00	
Heavy Holstein Veal	105.00-111.50	

Veal sold on a barely steady market. Cull cows sold actively at strong prices.

Today at **Keady Livestock Market**: **760** Stockers & **22** Cows, **98** Dollar Calves

Steers	Price Range	Heifers	Price Range
100+	114.00-151.00	900+	115.00-161.50
900-999	178.75-182.00	800-899	145.00-166.00
800-899	177.50-190.00	700-799	164.00-195.00
700-799	185.00-216.00	600-699	169.00-194.00
600-699	212.50-236.00	500-599	140.00-199.00
500-599	210.00-242.00	400-499	167.50-202.00
400-499	172.00-197.50	300-399	172.50-195.00
399-	200.00-215.00		
Cows	80.00-89.50	Bulls	92.00-119.00

Grass weight cattle sold 5.00-\$7.00 cwt higher while heavier cattle were up by \$2.00-\$3.00 cwt. Cull cows sold fully steady. Dollar calves sold higher on a strong demand with sales from \$160.00-\$390.00 per head. *April 21st @ 5:00pm - Bred Cow/Heifers & Cow/Calf Pairs. (Approx. 120 head already consigned) April 28th @ 11:00am - Spring Stocker and Feeder Sale.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	220	69.52-90.71	78.36	120.50
Bulls – under 1,600 lbs	5	103.80-112.80	108.32	114.00
Bulls – over 1,600 lbs	6	110.17-123.50	114.37	126.00
Veal calves over 600 lbs	46	103.70-115.46	109.97	144.00
Veal calves under 125 lbs	366	162.24-289.31	225.06	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.74	203.31
Change (from yesterday's close):	+1.61	+2.55
Current Five Day Average:	211.28	199.45

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Last Thursday Canfax released its April 1st cattle on feed report. Placement volumes during the month of March were up 15% compared to the same time last year while fed cattle marketing were up 4%. April 1st cattle on feed inventories remain 4% below last year and 3% below the five-year average."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids on the table and asking prices still undefined. Active trade is not expected to develop until Wednesday at the earliest, and not before the Fed Cattle Exchange online auction is completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	126.77	+0.35	Apr	138.67	-0.37	May	3.616	-4.6	May	9.460	-7.2	Spot	74.75	-0.39
Jun	115.65	+0.07	May	140.07	-0.07	Jul	3.682	-5.0	Jul	9.562	-7.4	Apr	74.83	-0.31
Aug	111.82	+0.27	Aug	142.17	-0.05	Sep	3.756	-4.2	Aug	9.582	-7.2	May	74.77	-0.41
Oct	110.95	+0.12	Sep	142.27	-0.12	Dec	3.862	-4.0	Sep	9.570	-6.4	Jun	74.80	-0.41
Dec	111.72	+0.10	Oct	141.42	-0.20	Mar	3.960	-3.6	Nov	9.566	-5.4	Sep	74.83	-0.40
Feb	111.67	+0.07	Nov	139.72	-0.10	May	4.020	-3.2	Jan	9.640	-4.6	Dec	74.90	-0.41

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OBCFPP LICENCE CHANGES

Licence cancelled by dealers request- retiring:

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