



## Daily Market Information Report - Wednesday, May 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

|                 |        |
|-----------------|--------|
| A Grade Steers  | 286.00 |
| A Grade Heifers | 285.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 630** Stockers

| Steers   | Price Range   | Top | Heifers | Price Range   | Top |
|----------|---------------|-----|---------|---------------|-----|
| 1000+    | 172.00-187.00 |     | 900+    | 166.00-174.50 |     |
| 800-1000 | 181.00-195.00 |     |         |               |     |

Feeder cattle actively at stronger prices!

Today at **Ontario Stockyards Inc.: 213** Fed Cattle, **227** Cows, **21** Bulls & **9** Veal

|                                   | Price Range   | Top    |
|-----------------------------------|---------------|--------|
| Fancy Fed Steers                  | 172.00-177.00 | 183.50 |
| Fancy Fed Heifers                 | 172.00-177.00 | 199.00 |
| Good Quality Fed Steers & Heifers | 166.00-171.00 |        |
| Aged & Medium Quality Fed Cattle  | 149.00-157.00 |        |
| Good Beef Cows                    | 92.00-109.00  | 112.00 |
| Good Dairy Cows                   | 84.00-92.00   | 93.00  |
| Export Cows                       | 73.00-85.00   | 86.00  |
| Bulls                             | 91.00-130.00  | 131.50 |

Fed steers and heifers traded actively with prices at least \$4.00-\$5.00 cwt higher. Cows and bulls sold actively with prices fully steady. Veal sold steady to Monday. *800 stockers expected for Thursday's sale. Tuesday May 30<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 69     | 153.50-170.00 | 162.19  | 177.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 243    | 159.00-174.25 | 168.65  | 179.50 |
| Cows                                       | 566    | 69.89-97.93   | 84.66   | 134.00 |
| Bulls under 1600 lbs                       | 19     | 92.61-134.55  | 120.77  | 176.49 |
| Bulls over 1600 lbs                        | 25     | 102.76-122.50 | 113.17  | 133.09 |
| Veal over 600 lbs                          | 464    | 99.00-117.50  | 107.12  | 172.00 |
| Veal 125 & less                            | 101    | 119.35-242.43 | 194.73  | 300.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: May 2, 2017 – 13** Replacement Calves, **76** Cows & **12** Bulls

|                    | Price Range   | Top    |
|--------------------|---------------|--------|
| Replacement Calves | 150.00-200.00 | 310.00 |
| Cows D1 & D2       | 95.00-119.00  | 122.00 |
| Cows D3            | 73.00-94.00   |        |
| Cows D4            | 74.00-82.00   |        |
| Bulls              | 109.00-120.00 | 129.00 |

Cows moved up by \$2.00-\$3.00 cwt.

**Denfield Livestock Exchange Inc., May 2, 2017: 322 Fed Cattle, 38 Veal, 8 Bulls, 90 Cows & 97 Drop Calves**

|                    | Price Range   | Top    |                    | Price Range          | Top         |
|--------------------|---------------|--------|--------------------|----------------------|-------------|
| Choice steers      | 175.00-180.00 | 202.00 | Good beef cows     | 90.00-100.00         | 103.00      |
| Good steers        | 167.00-172.00 |        | Good Holstein cows | 85.00-92.00          |             |
| Choice heifers     | 175.00-180.00 | 189.25 | D1 & D2 Cows       | 70.00-80.00          |             |
| Good heifers       | 167.00-172.00 |        | D3 & D4 Cows       | 60.00-70.00          |             |
| Good Holstein veal | 105.00-115.00 |        | Choice drop calves | \$240.00-\$300.00/hd | \$500.00/hd |
| Plain & heavy veal | 95.00-105.00  |        | Good drop calves   | \$175.00-\$230.00/hd |             |
| Good beef bulls    | 110.00-128.50 |        | Plain & Newborns   | \$75.00-\$150.00/hd  |             |
| Good Hol bulls     | 110.00-112.00 |        |                    |                      |             |

A large offering of good, well fed cattle on hand sold very strong and at least \$5.00 cwt higher, with the fancy cattle bringing good premiums. Cull cows and bulls traded at steady prices to last week. Veal selling under pressure. Drop calves traded very strong with a good demand. *May 6<sup>th</sup> @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: May 2, 2017 – 267 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 104.00-192.99 | 152.69  | 192.99 | 600-699 | 116.99-195.99 | 164.70  | 195.99 |
| 600-699 | 105.00-210.00 | 172.59  | 210.00 | 500-599 | 112.50-208.99 | 181.69  | 208.99 |
| 500-599 | 117.99-231.00 | 198.19  | 231.00 | 400-499 | 142.50-207.50 | 193.50  | 207.50 |
| 400-499 | 157.49-243.00 | 224.80  | 243.00 |         |               |         |        |
| 399-    | 204.99-242.49 | 234.29  | 242.49 |         |               |         |        |

May 5<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 100% vaccinated. Details of cattle on offer are available here: <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: May 2, 2017 – 1,131 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 178.00-30 hd  |         |        | 900+    | 139.00-170.00 | 163.48  | 170.00 |
| 900-999 | 177.00-186.00 | 181.69  | 186.00 | 800-899 | 174.00-177.00 | 175.79  | 177.00 |
| 800-899 | 184.00-199.50 | 193.92  | 201.00 | 700-799 | 169.00-192.50 | 184.13  | 201.00 |
| 700-799 | 182.50-215.00 | 199.83  | 222.00 | 600-699 | 194.00-204.00 | 199.34  | 205.00 |
| 600-699 | 215.00-243.00 | 233.10  | 245.00 | 500-599 | 187.50-212.00 | 199.86  | 212.00 |
| 500-599 | 230.00-256.00 | 243.23  | 256.00 | 400-499 | 157.50-202.50 | 178.14  | 211.00 |
| 400-499 | 200.00-231.00 | 217.44  | 252.50 |         |               |         |        |
| 399-    | 200.00-207.50 | 202.50  | 207.50 |         |               |         |        |

All weights and classes of stocker and feeder cattle sold on an active market at steady to stronger prices. *May 19<sup>th</sup> @ 5:00 pm- Bred Cow Sale- For more information: [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

Stocker sale at: **Renfrew Pontiac Livestock: May 2, 2017 – 256 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 188.99-193.50 | 192.90  | 193.50 | 700-799 | 146.99-187.99 | 178.29  | 187.99 |
| 700-799 | 127.49-213.49 | 195.39  | 213.49 | 600-699 | 122.50-204.49 | 187.40  | 204.49 |
| 600-699 | 180.00-235.00 | 208.80  | 235.00 | 500-599 | 178.00-219.49 | 195.39  | 219.49 |
| 500-599 | 130.00-243.99 | 215.30  | 243.99 | 400-499 | 182.49-222.50 | 197.79  | 222.50 |
| 400-499 | 172.50-227.49 | 208.99  | 227.49 |         |               |         |        |

Stockers were \$3.00-\$5.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 231.91            | 214.24            |
| Change (from yesterday's close): | +2.46             | +0.96             |
| Current Five Day Average:        | 223.17            | 208.56            |

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however we could see a few deals develop some time this afternoon. Canfax reports: "Technical price levels have improved from the beginning of the week. Given tight fed cattle supplies local packers could be prompted to scale back hours in the coming weeks to manage front end inventory. Walking into the beginning of May packers will also be pulling hard on May contract cattle."

|                |      |     |           |     |
|----------------|------|-----|-----------|-----|
| <b>Steers</b>  | Live | N/T | Flat rail | N/T |
| <b>Heifers</b> | Live | N/T | Flat rail | N/T |

### U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 1,745 head on offer and only four lots totalling 547 head sold. The few cattle that did sell were all from Texas, while Kansas and Nebraska were no sales. Prices ranged from \$140.00-\$140.25 live averaging \$140.15 up from last week's average of \$131.68 on limited sales, with delivery from 1-9 days. On the cash market today, trade in the south exploded with sales ranging from \$145.00-\$146.00 live up \$9.00 from last week's weighted average prices. In the north a couple of live deals were reported at \$145.00-\$147.00 with a few at \$148.00 on a live basis. In the north railgrade prices are up around \$13.00 cwt with sales sitting from \$230.00-\$231.00 dressed. Although trade will continue late this afternoon and into tomorrow, at this point it looks like a market for the week has been established.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 145.00-148.00 |
|  | Rail | 230.00-231.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn       |       |      | Soybeans   |       |      | Canadian \$ |       |       |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|------------|-------|------|-------------|-------|-------|
| <b>Jun</b>  | 130.50 | +3.00 | <b>May</b>    | 153.30 | +3.67 | <b>May</b> | 3.662 | +2.2 | <b>May</b> | 9.654 | +7.4 | <b>Spot</b> | 72.94 | +0.05 |
| <b>Aug</b>  | 123.80 | +3.00 | <b>Aug</b>    | 160.10 | +4.50 | <b>Jul</b> | 3.746 | +2.4 | <b>Jul</b> | 9.752 | +6.4 | <b>May</b>  | 72.95 | +0.06 |
| <b>Oct</b>  | 119.85 | +2.25 | <b>Sep</b>    | 159.32 | +4.00 | <b>Sep</b> | 3.820 | +2.2 | <b>Aug</b> | 9.764 | +6.2 | <b>Jun</b>  | 72.99 | +0.06 |
| <b>Dec</b>  | 120.55 | +1.30 | <b>Oct</b>    | 157.07 | +3.00 | <b>Dec</b> | 3.922 | +2.2 | <b>Sep</b> | 9.716 | +5.4 | <b>Jul</b>  | 73.02 | +0.06 |
| <b>Feb</b>  | 120.10 | +0.85 | <b>Nov</b>    | 154.97 | +2.47 | <b>Mar</b> | 4.020 | +2.2 | <b>Nov</b> | 9.700 | +5.2 | <b>Sep</b>  | 73.06 | +0.06 |
| <b>Apr</b>  | 118.52 | +0.40 | <b>Jan</b>    | 147.77 | +2.07 | <b>May</b> | 4.084 | +2.2 | <b>Jan</b> | 9.770 | +5.0 | <b>Dec</b>  | 73.10 | +0.06 |

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