



Daily Market Information Report - Wednesday, May 10, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	298.00-300.00
A Grade Heifers	297.00-299.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 1,050** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	170.00-178.00		800+	156.00-163.50	
800-1000	175.00-181.50				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 227** Fed Cattle, **303** Cows, **21** Bulls & **12** Veal

	Price Range	Top
Fancy Fed Steers	179.00-184.00	193.00
Fancy Fed Heifers	179.00-184.00	196.00
Good Quality Fed Steers & Heifers	173.00-178.00	
Aged & Medium Quality Fed Cattle	150.00-165.00	
Good Beef Cows	92.00-109.00	115.00
Good Dairy Cows	87.00-99.00	104.50
Export Cows	75.00-89.00	91.00
Bulls	92.00-129.00	135.50

Fed steers and heifers traded at prices \$4.00-\$6.00 cwt higher. Cows and bulls sold actively with prices good and steady. Veal sold steady to Monday. *800 stockers expected for Thursday's sale. Tuesday May 30th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	165.00-184.50	176.19	198.00
Large & Medium Frame Fed Heifers +1000 lbs	99	164.00-181.75	174.15	181.75
Cows	561	67.86-101.48	86.43	131.00
Bulls under 1600 lbs	19	97.76-152.89	124.38	180.00
Bulls over 1600 lbs	23	109.32-127.61	118.05	144.00
Veal over 600 lbs	309	100.00-118.00	108.52	185.00
Veal 125 & less	85	148.59-277.21	228.06	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: May 9, 2017 – 6** Replacement Calves, **80** Cows & **8** Bulls

	Price Range	Top
Replacement Calves	150.00-200.00	310.00
Cows D1 & D2	95.00-119.00	123.00
Cows D3	83.00-94.00	
Cows D4	76.00-82.50	
Bulls	109.00-124.00	130.000

Cows sold at fully steady prices.

Denfield Livestock Exchange Inc., May 9, 2017: 248 Fed Cattle, 37 Veal, 6 Bulls, 80 Cows & 84 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	180.00-185.00	207.00	Good beef cows	90.00-100.0	114.00
Good steers	174.00-179.00		Good Holstein cows	87.00-97.00	
Choice heifers	180.00-185.00	198.00	D1 & D2 Cows	75.00-85.00	
Good heifers	174.00-179.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	115.00-120.00		Choice drop calves	\$230.00-\$300.00	\$410.00
Plain & heavy veal	105.00-110.00		Good drop calves	\$160.00-\$230.00	
Good beef bulls	115.00-129.00		Plain & Newborns	\$75.00-\$150.00	
Good Hol bulls					

The fed cattle sold \$5.00 higher with a good offering on hand. Veal traded slightly higher. Cull cows and bulls sold strong and steady to last week's good market. Drop calves sold strong and steady as well. *May 27th @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: May 9, 2017 – 198 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	93.00-179.00	122.70	187.50	700-799	142.50-180.00	163.50	180.00
600-699	107.49-227.00	182.69	227.00	600-699	150.00-202.99	179.29	202.99
500-599	150.00-239.99	220.10	239.99	500-599	192.50-214.50	207.10	214.50
400-499	155.00-258.99	226.90	258.99	400-499	181.00-225.99	202.80	225.99
399-	218.99-239.99	226.79	239.99				

Stocker sale at: **Keady Livestock Market: May 9, 2017 – 1,586 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-180.00	178.22	184.00	900+	160.00-177.00	174.03	177.00
900-999	171.75-184.00	179.90	191.00	800-899	160.00-187.00	176.40	187.0
800-899	190.50-210.00	202.39	210.00	700-799	167.50-185.00	177.90	185.00
700-799	204.50-232.00	219.50	234.00	600-699	182.50-211.00	200.06	213.00
600-699	221.00-256.00	239.37	256.00	500-599	180.00-215.00	202.68	215.00
500-599	217.50-259.00	244.21	259.00	400-499	177.50-217.50	200.13	217.50
400-499	215.00-250.00	235.88	250.00	300-399	172.50-234.00	206.14	234.00
399-	220.00-252.50	231.88	252.50				

Grass type cattle sold \$2.00-\$5.00 cwt higher while heavier cattle sold \$1.00-\$2.00 higher. Drop calves sold fully steady with sales from \$150.00-\$465.00 per head. Cows and bulls sold slightly higher. *May 19th @ 5:00 pm- Bred Cow Sale- For more information: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: May 9, 2017 – 294 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.50-194.99	183.29	194.99	800-899	117.99-179.00	155.40	179.00
700-799	139.99-221.49	198.30	221.49	700-799	130.00-183.49	163.39	183.49
600-699	175.00-239.99	212.69	239.99	600-699	107.49-202.00	171.19	202.00
500-599	169.99-252.49	220.40	252.49	500-599	132.29-197.99	172.79	197.99
400-499	139.99-252.49	205.10	252.49	400-499	139.99-210.99	180.00	210.99
399-	202.49-250.00	217.20	250.00	300-399	164.99-220.00	197.19	220.00

Stockers sold \$5.00-\$6.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at: **Denfield Livestock Exchange, May 6, 2017 – 563 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	170.00-199.00	900+	154.00-178.00
800-899	176.00-195.00	800-899	169.00-186.00
700-799	167.00-218.00	700-799	168.00-190.00
600-699	190.00-245.00	600-699	175.00-215.00
500-599	185.00-239.00	500-599	175.00-225.00
400-499	215.00-260.00	400-499	190.00-260.00
399-	220.00-275.00		

ONTARIO BRED COW SALES

Denfield Livestock Exchange, May 6, 2017 - 70 Bred cows, 15 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2100	\$1400-\$1700
Avg quality bred cows	\$1500-\$1800	\$1200-\$1500
Top quality cow/calf pairs	\$2400-\$2900	\$1800-\$2200
Avg quality cow/calf pairs	\$1800-\$2300	\$1500-\$1800

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	244.37	223.69
Change (from yesterday's close):	+2.21	+0.66
Current Five Day Average:	238.13	219.44

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, but some scattered deals could develop today. Canfax reports: "Technical price levels have eased from the beginning of the week. US packer interest has already been noted this week. By the sounds of things, US bids for quick delivery cattle are a few dollars lower than the previous week."

U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 1,993 head on offer with 1,287 head sold ranged from \$132.00-\$140.00 live, breaking down accordingly- \$138.00-\$140.00 averaging 138.72 down \$1.43 from last week for delivery in 1-9 days, 137.50-\$138.00 for delivery 1-17 days and \$132.00 for delivery in 17-30 days. On the cash market yesterday a few scattered sales ranged from \$134.00-\$142.00 live in the south averaging \$137.00, down \$7.00 from last week, while a couple of sale in the north ranged from \$224.00-225.00 dressed, averaging \$224.78 down \$5.00 from last week. Today, a light to moderate trade is noted in the south at \$138.00 live while a few scattered deals in the north are reported at \$224.00 dressed, which is steady to Tuesday. Trade should continue tomorrow.

Choice and Select Steers and Heifers:	Live	134.00-142.00
	Rail	224.00-225.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	124.20 -0.77	May	144.50 -0.02	May	3.652 +7.0	May	9.616 -3.4	Spot	73.13 +0.25
Aug	120.40 -0.25	Aug	148.92 -3.22	Jul	3.736 +7.2	Jul	9.702 -3.6	May	73.14 +0.24
Oct	116.47 +0.10	Sep	148.97 -2.47	Sep	3.816 +7.2	Aug	9.712 -3.4	Jun	73.17 +0.24
Dec	116.35 +0.15	Oct	148.40 -1.27	Dec	3.914 +6.4	Sep	9.682 -2.0	Jul	73.21 +0.24
Feb	116.15 +0.02	Nov	146.57 -0.37	Mar	4.006 +6.2	Nov	9.666 -0.6	Sep	73.24 +0.24
Apr	114.87 +0.12	Jan	140.20 +1.00	May	4.072 +6.2	Jan	9.736 -0.6	Dec	73.29 +0.24