



## Daily Market Information Report - Thursday, May 11, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 10, 2017

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 298.00-300.00 |
| <b>A Grade Heifers</b> | 297.00-299.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 250 Fed Cattle, 450 Cows, 300 Stockers & 20 Veal**

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Good Fed Steers</b>     | 173.00-183.00 | 190.00 |
| <b>Good Fed Heifers</b>    | 170.00-180.00 | 184.00 |
| <b>Holstein Steers</b>     | 123.00-140.00 | 148.00 |
| <b>Good Cows</b>           | 85.00-101.00  | 145.00 |
| <b>Steers 700 lbs +</b>    | 165.00-183.00 |        |
| <b>Lightweight Steers</b>  | 205.00-245.00 |        |
| <b>Heifers 700 lbs +</b>   | 137.00-156.00 |        |
| <b>Lightweight Heifers</b> | 177.00-212.50 |        |

Cull cows continued to sell on an active trade at strong prices. Fed steers and heifers sold actively at higher prices. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 1,075 Stockers**

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>900-999</b> | 160.00-188.00 | 175.70  | 188.00 | <b>900+</b>    | 143.00-167.00 | 160.79  | 167.00 |
| <b>800-899</b> | 176.00-207.50 | 190.69  | 211.00 | <b>800-899</b> | 153.50-170.00 | 165.68  | 170.00 |
| <b>700-799</b> | 175.00-215.00 | 194.86  | 220.25 | <b>700-799</b> | 150.00-183.50 | 167.55  | 186.00 |
| <b>600-699</b> | 180.00-233.00 | 109.60  | 240.00 | <b>600-699</b> | 161.00-193.00 | 182.29  | 193.00 |
| <b>500-599</b> | 200.00-246.50 | 229.06  | 246.50 | <b>500-599</b> | 176.00-226.00 | 201.43  | 226.00 |
| <b>400-499</b> | 211.00-251.00 | 238.99  | 251.00 | <b>400-499</b> | 177.00-227.00 | 202.15  | 240.00 |
| <b>399-</b>    | 220.00-252.00 | 242.11  | 252.00 | <b>300-399</b> | 211.00-272.50 | 256.45  | 272.50 |

Replacements traded actively with all classes fully steady with grass types trading stronger. Final results will be posted on Friday's report. *May 100<sup>th</sup> @ 11:00am - Spring All Vaccinated Stocker Sale.*

Today at **Brussels Livestock: 175 Veal**

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Good Beef Calves</b>         | 140.00-195.00 | 196.00 |
| <b>Good Holsteins</b>           | 110.00-117.00 | 120.00 |
| <b>Slightly Heavy Holsteins</b> | 107.00-112.00 |        |
| <b>Heavy Holsteins 800 lbs+</b> | 105.00-110.00 |        |
| <b>Medium Holsteins</b>         | 100.00-110.00 |        |
| <b>Plain Holsteins</b>          | 90.00-100.00  |        |

Beef veal calves sold strong with prices \$10.00 cwt higher. Holstein calves were also strong with prices \$5.00 higher and heavy Holstein calves and Holstein calves over 800 lbs up \$10.00 cwt.

At **Aylmer Stockyards Inc.:** **May 10, 2017** – 68 Veal, 93 Cows, 22 Fed Cattle, 4 bulls, 97 Drop Calves

|   | Price Range      | Avg.     | Top    |
|---|------------------|----------|--------|
| <b>Fed heifers, dairy &amp; dairy cross</b> | 83.49-151.00     | 112.40   | 151.00 |
| <b>Cows</b>                                 | 57.49-114.99     | 90.70    | 114.99 |
| <b>Veal over 600 lbs</b>                    | 69.99-128.00     | 104.40   | 180.00 |
| <b>Drop Calves</b>                          | \$40.00-\$490.00 | \$239.37 |        |

Cull cows sold on a stronger demand while veal and replacement calves held steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 90     | 167.00-186.00 | 179.77  | 193.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 132    | 168.60-187.30 | 179.03  | 196.00 |
| Cows                                       | 578    | 72.18-104.86  | 88.64   | 125.00 |
| Bulls under 1600 lbs                       | 14     | 96.64-115.07  | 104.62  | 130.00 |
| Bulls over 1600 lbs                        | 28     | 116.00-139.29 | 125.61  | 180.00 |
| Veal over 600 lbs                          | 78     | 73.80-126.17  | 104.24  | 180.00 |
| Veal under 125 lbs                         | 119    | 205.00-307.00 | 247.00  | 352.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 10, 2017** – 1,051 Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 164.50-178.00      | 170.52         | 178.00     | <b>900+</b>    | 159.50-163.50      | 160.36         | 163.50     |
| <b>900-999</b> | 164.00-180.50      | 170.62         | 180.50     |                |                    |                |            |
| <b>800-899</b> | 170.00-181.50      | 178.25         | 181.50     |                |                    |                |            |
| <b>700-799</b> | 174.00-179.00      | 175.82         | 179.00     |                |                    |                |            |

Feeder cattle sold at steady prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Aylmer Stockyards Inc: May 10, 2017** – 122 Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>600-699</b> | 147.50-204.00      | 185.49         | 204.00     | <b>500-599</b> | 185.00-220.99      | 197.99         | 220.99     |
| <b>500-599</b> | 162.50-210.00      | 184.89         | 210.00     | <b>400-499</b> | 130.00-225.00      | 206.00         | 225.00     |
| <b>400-499</b> | 187.99-222.50      | 202.70         | 222.50     |                |                    |                |            |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | <b>Choice</b>  | <b>Select</b>  |
|---|----------------|----------------|
|   | <b>600-900</b> | <b>600-900</b> |
| <b>Cutout Values</b> (noon estimate):   | 247.39         | 227.28         |
| <b>Change</b> (from yesterday's close): | +2.81          | +2.66          |
| <b>Current Five Day Average:</b>        | 240.53         | 221.39         |

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

|                           | <b>Price</b>  | <b>Change from Last Week</b> |
|---------------------------|---------------|------------------------------|
| On Thursday, May 11, 2017 | 299.50-302.00 | +17.42                       |

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw a few deals surface yesterday at lower prices. Canfax reports: "Wednesday saw light trade develop with dressed sales ranging from 300.00-305.00 delivered. Initial sales are 5.00 lower than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 180's on a live basis."

|                |      |     |           |     |
|----------------|------|-----|-----------|-----|
| <b>Steers</b>  | Live | N/T | Flat rail | N/T |
| <b>Heifers</b> | Live | N/T | Flat rail | N/T |

### **U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was light to moderate on Wednesday in the south with sales from \$132.00-\$140.00 live with steers averaging \$137.90 down \$6.70 from last week, while heifers averaged \$137.74 live down \$6.54, as reported by the USDA Mandatory Price report. In the north a very light test was reported from \$220.00-\$224.00 dressed with sales averaging \$224.00 down \$6.00 approximately, from last week. At this point it appears that the bulk of trade in the south is completed, however the north is not finished. This afternoon a few sales surfaced at \$137.00-\$138.00 live, which is steady to yesterday's lower market. Light to moderate trading in the north will likely be delayed until Friday.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 137.00-138.00 |
|  | Rail | N/T           |

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |              | <b>Feeder Cattle</b> |              | <b>Corn</b> |            | <b>Soybeans</b> |            | <b>Canadian \$</b> |             |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|------------|--------------------|-------------|
| <b>Jun</b>         | 123.92 -0.27 | <b>May</b>           | 142.37 -2.12 | <b>May</b>  | 3.604 -4.6 | <b>May</b>      | 9.560 -5.6 | <b>Spot</b>        | 73.02 -0.11 |
| <b>Aug</b>         | 119.67 -0.72 | <b>Aug</b>           | 147.32 -1.60 | <b>Jul</b>  | 3.692 -4.4 | <b>Jul</b>      | 9.662 -4.0 | <b>May</b>         | 73.02 -0.11 |
| <b>Oct</b>         | 115.65 -0.82 | <b>Sep</b>           | 147.42 -1.55 | <b>Sep</b>  | 3.772 -4.4 | <b>Aug</b>      | 9.680 -3.2 | <b>Jun</b>         | 73.05 -0.11 |
| <b>Dec</b>         | 115.77 -0.57 | <b>Oct</b>           | 146.62 -1.77 | <b>Dec</b>  | 3.872 -4.2 | <b>Sep</b>      | 9.652 -3.0 | <b>Jul</b>         | 73.09 -0.11 |
| <b>Feb</b>         | 115.62 -0.52 | <b>Nov</b>           | 144.67 -1.90 | <b>Mar</b>  | 3.966 -4.0 | <b>Nov</b>      | 9.640 -2.6 | <b>Sep</b>         | 73.12 -0.11 |
| <b>Apr</b>         | 114.22 -0.65 | <b>Jan</b>           | 138.55 -1.65 | <b>May</b>  | 4.030 -4.2 | <b>Jan</b>      | 9.742 -2.4 | <b>Dec</b>         | 73.17 -0.11 |

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