



Daily Market Information Report - Friday, May 12, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	298.00-300.00
A Grade Heifers	297.00-299.00

ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 1,000** stockers.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-175.00	168.88	177.00	900+	164.00-169.25	167.35	169.50
900-999	164.00-185.00	176.63	185.00	800-899	168.00-185.00	175.60	185.00
800-899	168.25-190.00	180.13	198.00	700-799	165.00-197.50	182.74	204.00
700-799	166.00-206.25	195.13	207.00	600-699	170.00-201.00	188.04	201.00
600-699	192.00-233.00	215.17	235.00	500-599	175.00-202.00	187.38	202.00
500-599	222.00-251.00	240.20	251.00	400-499	177.00-215.00	199.03	244.00
400-499	220.00-255.00	239.33	255.00	300-399	230.00-250.00	240.00	250.00
399-	240.00-265.00	248.75	265.00				

Calves sold on a strong active trade with grass cattle bringing a premium. Yearlings sold on a strong trade at prices \$2.00-\$3.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	72	162.00-183.50	175.20	190.00
Large & Medium Frame Fed Heifers +1000 lbs	68	156.85-177.22	168.03	184.00
Fed steers, dairy and dairy cross	65	117.00-137.00	125.45	148.00
Cows	571	75.28-101.79	87.05	145.00
Bulls under 1600 lbs	12	110.75-117.25	114.68	141.00
Bulls over 1600 lbs	23	108.00-130.25	118.22	136.00
Veal +600 lbs	170	98.56-119.68	109.90	196.00
Veal Calves 125 lbs & under	111	105.00-272.00	206.48	380.00

Stocker sale at: **Ontario Livestock Exchange, May 11, 2017 – 300** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	121.00-171.00	154.04	171.00	900+	97.50-140.00	123.25	140.00
900-999	134.00-165.00	151.20	165.00	800-899	117.00-154.00	141.44	154.00
800-899	133.00-166.00	155.63	166.00	700-799	130.00-155.00	138.90	156.00
700-799	146.00-183.00	163.24	201.00	600-699	122.50-162.50	143.15	199.00
600-699	151.00-195.00	169.83	209.00	500-599	142.50-192.00	168.50	192.00
500-599	154.00-172.00	161.50	195.00	400-499	140.00-212.50	185.83	212.50
400-49	200.00-220.00	209.17	245.00				

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc., May 11, 2017 – 1,026** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-164.25	160.98	164.25	900+	141.00-167.00	157.46	167.00
900-999	154.50-181.00	162.85	188.00	800-899	146.00-168.50	155.88	170.00
800-899	162.00-207.50	187.13	211.00	700-799	142.50-183.50	161.83	186.00
700-799	178.00-220.25	198.35	222.00	600-699	155.00-192.50	177.38	198.00
600-699	175.00-233.00	204.55	240.00	500-599	155.00-209.00	186.17	226.00
500-599	189.00-245.00	219.58	246.50	400-499	167.50-227.50	194.65	240.00
400-499	211.00-251.00	233.94	251.00	300-399	125.00-227.50	176.93	272.50
399-	162.50-252.00	215.73	252.00				

Replacement cattle sold actively with prices fully steady, with grass types selling stronger.

Stocker sale at: **Ottawa Livestock Exchange, May 11, 2017 – 108** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	121.00-190.00	149.22	190.00	700-799	110.00-142.00	128.22	170.00
500-599	160.00-170.00	168.69	210.00	600-699	146.00-178.00	168.50	195.00
				500-599	128.00-175.00	152.08	185.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.22	225.12
Change (from yesterday's close):	+0.36	-1.54
Current Five Day Average:	242.78	223.35

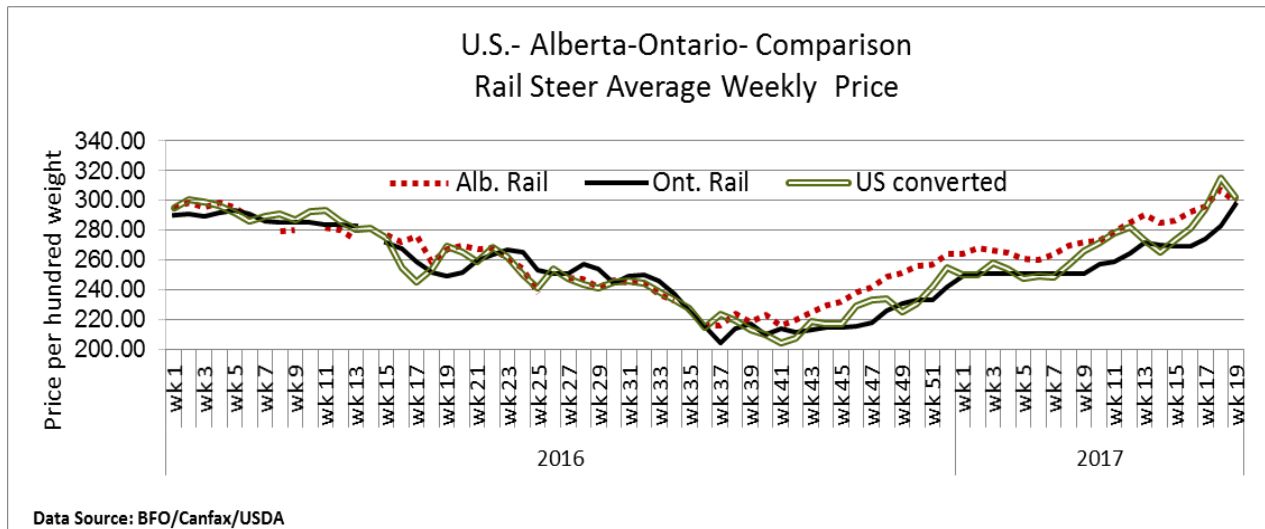
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, May 11, 2017	299.50-302.00	+17.42

ALBERTA DIRECT TRADE

The Alberta direct trade was easier this week, and this is the first week since September 8, 2016 that the Alberta and Ontario fed steer prices have averaged within a dollar or two of each other, on a dressed basis. Canfax reported live steers and heifers from \$178.50-\$185.00 with steers averaging \$184.63 down \$10.42 from last week, while live heifers averaged \$181.65 down \$13.35 on average. On the rail steers and heifers traded from \$294.50-\$305.00 dressed, with steers averaging \$298.37 down \$8.95 from last week while heifers averaged \$298.58 down \$6.49. Canfax noted: "Cattle that could be delivered by the end of May saw prices range from 300.00-305.00 delivered. Cattle being priced for early June delivery saw bids and sales at 296.00 delivered. US packer interest was also noted and light volumes of western Canadian fed cattle did trade south. Depending on freight and dressing percentage US sales were working back to the mid 180's on a live basis. Price volatility has been extreme over the past couple of weeks, following a 14.00 jump in fed prices last week, prices are looking 11.00 weaker this week."

Steers	Live	178.50-185.00	Flat rail	294.50-305.00
Heifers	Live	178.50-185.00	Flat rail	294.00-305.00



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade final results for Thursday, posted by the USDA Mandatory Price report, saw live sales range from \$127.00-\$141.00 averaging \$137.00-\$137.86 which is barely steady to Wednesday. In the north moderate trade ranged from \$210.00-\$222.00 dressed, averaging \$220.50 down around \$9.00 from last week. Today the market was quiet with business for the week completed. On the Chicago Mercantile Exchange today, the deferred cattle futures were considerably stronger following news that China will start to accept U.S. beef by mid-summer.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Jun	125.17 +1.25	May	144.55 +2.17	May	3.616 +1.2	May	9.540 -2.0	Spot	72.92 -0.09
Aug	121.77 +2.10	Aug	151.82 +4.50	Jul	3.710 +1.6	Jul	9.630 -3.2	May	72.92 -0.10
Oct	118.12 +2.47	Sep	151.92 +4.50	Sep	3.790 +1.6	Aug	9.646 -3.2	Jun	72.95 -0.10
Dec	118.37 +2.60	Oct	151.12 +4.50	Dec	3.886 +1.4	Sep	9.614 -3.6	Jul	72.99 -0.10
Feb	118.20 +2.57	Nov	149.17 +4.50	Mar	3.982 +1.4	Nov	9.596 -4.2	Sep	73.02 -0.10
Apr	116.77 +2.55	Jan	142.37 +3.82	May	4.052 +2.2	Jan	9.670 -4.2	Dec	73.07 -0.10

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

17-May 11:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale!
19-May 5:00 pm	Keady Livestock Market	Bred Cow Sale!
30-May 11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale!
31-May 2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale!

For the full 2017 Spring Stocker listing, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>