



## Daily Market Information Report – Tuesday, May 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, May 15, 2017

<b>A Grade Steers</b>	296.00-300.00
<b>A Grade Heifers</b>	295.00-299.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **175** Fed Cattle & **150** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	174.00-178.00	183.50
<b>Second Cut Cattle</b>	170.00-174.00	
<b>Beef Cows</b>	95.00-105.00	126.00
<b>Export Cows</b>	95.00-105.00	121.00
<b>D1 &amp; D2</b>	90.00-96.00	
<b>D3</b>	82.00-86.00	
<b>D4</b>	75.00-85.00	

Fed steers and heifers sold steady. Cull cows sold stronger with prices \$2.00-\$4.00 cwt higher.

Today at **Ontario Livestock Exchange**: **333** Veal & **117** Cows

	Price Range	Top
<b>Good quality Cows</b>	97.00-117.00	129.00
<b>Good Beef Veal</b>	130.00-189.00	
<b>Good Holstein Veal</b>	112.00-121.00	
<b>Medium Holstein Veal</b>	98.00-110.00	
<b>Plain Holstein Veal</b>	80.00-90.00	
<b>Heavy Holstein Veal</b>	106.00-112.00	

Veal sold on a strong active trade at prices \$5.00-\$7.00 cwt higher. Cull cows sold stronger with prices \$5.00-\$8.00 higher.

Today at **Keady Livestock Market**: **1,882** Stockers on offer. Heavier stocker and feeder cattle sold \$2.00-\$5.00 higher with grass weights selling fully steady. 80 drop calves sold fully steady to slightly higher with sales from \$195.00-\$375.00 per head. Final results will be available on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	231	72.43-94.94	81.52	114.00
Bulls – under 1,600 lbs	5	86.00-142.00	109.82	142.00
Bulls – over 1,600 lbs	6	13.75-130.42	118.21	135.00
Veal calves over 600 lbs	39	102.46-113.69	109.03	165.00
Veal calves under 125 lbs	379	183.63-328.13	244.45	442.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Maple Hill Auctions Ltd: May 15, 2017 – 184** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	180.00-203.75	195.69	203.75	<b>800-899</b>	170.25-175.75	174.17	175.75
<b>700-799</b>	195.00-24 hd						

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	250.20	224.64
<b>Change</b> (from yesterday's close):	+0.80	-0.86
<b>Current Five Day Average:</b>	246.14	225.06

### ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. Canfax reports "This week's showlist has been compiled with volumes larger than the previous week. From a fed cattle supply stand point, the tightest numbers are likely behind us. One must take into consideration with very few calves being exported to the US during the fall of 2016 and light feeder cattle exports during the first quarter of this year. Suggest market ready numbers are going to increase into the second half of this year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with asking prices poorly defined, although a few lists in the south have been priced at \$138.00-\$140.00 live. A couple of bids surfaced this afternoon at \$130.00 live and \$208.00 dressed in Nebraska, but these bids are far too low to generate any selling interest. Active trade is not expected to surface before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
<b>Jun</b>	121.90	-0.55	<b>May</b>	140.95	-1.57	<b>Jul</b>	3.676	+0.0	<b>Jul</b>	9.762	+11.0	<b>Spot</b>	73.63	+0.34		
<b>Aug</b>	118.25	-0.55	<b>Aug</b>	147.70	-1.57	<b>Sep</b>	3.756	+0.2	<b>Aug</b>	9.762	+9.6	<b>Jun</b>	73.46	+0.37		
<b>Oct</b>	115.12	-0.52	<b>Sep</b>	147.67	-1.47	<b>Dec</b>	3.854	+0.2	<b>Sep</b>	9.710	+8.2	<b>Jul</b>	73.71	+0.35		
<b>Dec</b>	115.85	-0.32	<b>Oct</b>	146.65	-1.40	<b>Mar</b>	3.950	+0.2	<b>Nov</b>	9.676	+7.0	<b>Sep</b>	73.79	+0.35		
<b>Feb</b>	115.85	-0.35	<b>Nov</b>	144.50	-1.30	<b>May</b>	4.012	+0.0	<b>Jan</b>	9.752	+7.0	<b>Dec</b>	73.92	+0.34		
<b>Apr</b>	114.37	-0.42	<b>Jan</b>	138.05	-1.02	<b>Jul</b>	4.066	+0.0	<b>Mar</b>	9.790	+7.0	<b>Mar</b>	74.06	+0.35		

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