



## Daily Market Information Report - Wednesday, August 2, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	245.00-252.00
<b>A Grade Heifers</b>	244.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 411** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	166.00-178.00		<b>800+</b>	143.00-158.25	
<b>800-1000</b>	170.00-181.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 91** Fed Cattle, **178** Cows, **14** Bulls & **11** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	148.00-153.00	156.00
<b>Fancy Fed Heifers</b>	148.00-153.00	
<b>Good to Choice Fed Steers &amp; Heifers</b>	142.00-147.00	
<b>Aged &amp; Medium Quality Fed Cattle</b>	123.00-140.00	
<b>Good Beef Cows</b>	98.00-114.00	117.50
<b>Good Dairy Cows</b>	90.00-104.00	106.50
<b>Export Cows</b>	72.00-84.00	90.00
<b>Bulls</b>	110.00-137.00	138.00

Steers and heifers traded actively at mostly steady prices. Cows and bulls traded actively with prices steady to strong. Veal sold steady to Monday. *300 stockers are expected for Thursday's sale. September 14<sup>th</sup> @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

**Denfield Livestock Exchange Inc., August 1, 2017: 57** Fed Cattle, **28** Veal, 3 Bulls, **67** Cows & **126** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	169.00	<b>Good beef cows</b>	105.00-115.00	124.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	90.00-100.00	
<b>Choice heifers</b>	150.00-155.00		<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	120.00-130.00	133.50	<b>Choice drop calves</b>	\$250.00-\$350.00	\$560.00
<b>Plain &amp; heavy veal</b>	110.00-120.00		<b>Good drop calves</b>	\$150.00-\$250.00	
<b>Good beef bulls</b>	110.0-125.50		<b>Plain &amp; Newborns</b>	\$50.00-\$150.00	

A light run of fed cattle sold fully steady and a little stronger in some areas of the sale. Veal traded fully steady. Cull cows and bulls sold strong with a good demand. Drop calves sold higher with a good offering and good demand. *September 23<sup>rd</sup> @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** **August 1, 2017 – 16** Replacement Calves, **59** Cows, **7** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	150.00-210.00	320.00
<b>Cows D1 &amp; D2</b>	96.00-110.00	118.50
<b>Cows D3</b>	88.00-96.00	
<b>Cows D4</b>	82.00-87.00	
<b>Bulls</b>	120.00-133.00	

Cows sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	39	141.00-153.50	147.48	153.50
Large & Medium Frame Fed Heifers +1000 lbs	12	140.00-155.50	148.85	155.50
Cows	328	74.12-105.82	90.50	124.00
Bulls under 1600 lbs	8	108.81-145.87	117.24	166.99
Bulls over 1600 lbs	10	116.40-125.00	120.14	136.00
Veal over 600 lbs	277	110.52-133.42	121.59	158.00
Veal 125 & less	148	110.61-209.38	164.21	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 1, 2017 – 133** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	112.99-218.00	156.69	218.00	<b>600-699</b>	137.50-185.49	169.30	185.49
<b>600-699</b>	118.99-233.49	183.20	233.49	<b>500-599</b>	132.49-204.99	179.89	204.99
<b>500-599</b>	164.99-243.00	216.90	243.00				
<b>400-499</b>	169.99-257.50	228.20	257.50				

*September 15<sup>th</sup> @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: August 1, 2017 – 98** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	155.50-162.50	159.72	179.50	<b>700-799</b>	169.00-16 hd		
<b>700-799</b>	205.75-16 hd						
<b>600-699</b>	190.00-211.00	205.00	211.00				

All classes of stocker and feeder cattle sold steady. 134 dollar calves sold fully steady with sales from \$30.00-\$280.00 top \$410.00 per head. *September 29<sup>th</sup> @ 11:00 am- first fall yearling steer and heifer sale, selling on overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: August 1, 2017 – 88** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	130.00-187.00	169.99	187.00	<b>600-699</b>	169.99-20.99	188.39	202.99
<b>600-699</b>	183.00-237.50	208.80	237.50				
<b>500-599</b>	122.99-260.00	227.49	260.00				

Stockers were very active with light calves selling \$2.00-\$3.00 cwt higher.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	205.72	197.87
<b>Change</b> (from yesterday's close):	+0.31	-0.42
<b>Current Five Day Average:</b>	206.18	197.50

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however there is a chance some scattered deals could surface some time this afternoon. Canfax reports: "Technical price levels have improved from the beginning of the week. By the sounds of things packers will be pulling hard on August contract cattle for the first half of the month which could moderate interest in the cash market."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction this morning, there were 1,063 head of cattle on offer with just one lot of 54 head sold at \$116.00 live, down \$1.68 from last week on average, online. On the U.S. cash cattle trade today, by the afternoon deals had surfaced in several areas with live prices from \$116.00-\$118.00, averaging \$1.00 lower to \$1.00 higher than last week's weighted average. Asking prices are holding firm at \$118.00-\$120.00 live in the south and \$188.00-\$190.00 dressed in the north following sharply higher live cattle futures today.

<b>Choice and Select Steers and Heifers:</b>	Live	116.00-118.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Aug</b>	114.52	+1.72	<b>Aug</b>	150.25	+1.07	<b>Sep</b>	3.650	+2.4	<b>Aug</b>	9.664	+7.0	<b>Spot</b>	79.62	-0.22
<b>Oct</b>	114.67	+1.80	<b>Sep</b>	150.60	+1.15	<b>Dec</b>	3.790	+2.4	<b>Sep</b>	9.706	+6.4	<b>Aug</b>	79.64	-0.22
<b>Dec</b>	115.87	+1.67	<b>Oct</b>	150.10	+1.25	<b>Mar</b>	3.910	+2.4	<b>Nov</b>	9.774	+5.6	<b>Sep</b>	79.68	-0.22
<b>Feb</b>	117.12	+1.37	<b>Nov</b>	149.02	+1.45	<b>May</b>	3.964	+2.4	<b>Jan</b>	9.864	+5.6	<b>Oct</b>	79.71	-0.22
<b>Apr</b>	116.90	+1.22	<b>Jan</b>	146.02	+1.05	<b>Jul</b>	4.020	+2.6	<b>Mar</b>	9.934	+6.4	<b>Dec</b>	79.76	-0.22
<b>Jun</b>	111.32	+1.27	<b>Mar</b>	144.40	+0.85	<b>Sep</b>	4.052	+2.6	<b>May</b>	9.986	+6.4	<b>Mar</b>	79.75	-0.22

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)