



Daily Market Information Report – Monday, August 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|----------------------|
| A Grade Steers | Market unestablished |
| A Grade Heifers | Market unestablished |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 43 veal on offer

| | Price Range | Top |
|------------------------------|---------------|--------|
| Veal calves 600+ lbs. | 120.00-137.50 | 138.50 |

Veal sold steady.

At **Kawartha Lakes Community Sale Barn, August 12, 2017** – 3 fed cattle, 24 stockers, 94 cows, 4 bulls, 46 veal

| | Price Range | Avg. | Top |
|--------------------------------|---------------|--------|--------|
| Cows | 75.00-104.00 | 87.03 | 105.00 |
| Veal 600 lbs & over | 110.00-125.00 | 116.21 | 125.00 |
| Veal 125 lbs & less | 100.00-315.00 | 151.71 | 315.00 |

Veal sold steady, stockers sold strong, cows and bulls sold slightly easier.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 11, 2017** – 625 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|------------------|--------------------|----------------|------------|-----------------|--------------------|----------------|------------|
| 1000+ lbs | 153.75-169.50 | 162.30 | 170.50 | 900+ lbs | 146.50-153.00 | 149.68 | 156.00 |
| 900-999 | 155.50-168.00 | 161.45 | 179.00 | 800-899 | 153.50-168.00 | 158.88 | 168.00 |
| 800-899 | 147.00-188.50 | 183.06 | 188.50 | 700-799 | 161.00-176.00 | 165.50 | 176.00 |
| 700-799 | 172.00-183.50 | 180.07 | 183.50 | 600-699 | 164.00-180.00 | 172.10 | 180.00 |
| 600-699 | 181.00-217.00 | 197.85 | 222.00 | | | | |
| 500-599 | 173.00-240.00 | 231.33 | 240.00 | | | | |
| 400-499 | 202.00-264.00 | 236.00 | 264.00 | | | | |

Calves and yearlings sold on an active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending July 29, 2017 | Week ending July 22, 2017 | Year to Date |
|---|----------------------------------|----------------------------------|---------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 1,888 | 1,956 | 80,076 |
| Steers & Heifers | 337 | 105 | 16,249 |
| Cows | 1,075 | 1,187 | 47,426 |
| Bulls | 476 | 664 | 16,401 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending August 12, 2017 | Previous Week | Year Ago |
|--------------------|--|----------------------|-----------------|
| Grand Total | 641,000 | 634,000 | 579,000 |

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending Aug 5, 2017 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|----------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 57,645 | -7,859 | 1,637,636 | -12% | +9% |
| Western Slaughter | 45,227 | -7,780 | 1,265,362 | -15% | +9% |
| Eastern Slaughter | 12,418 | -79 | 372,274 | -1% | +8% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|----------------------|--------|---------|
| Aug 5, 2017 | 877 | 807 |
| July 29, 2017 | 868 | 797 |
| Aug 6, 2016 | 913 | 813 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 199.80 | 196.71 |
| Change (from yesterday's close): | +0.20 | +0.59 |
| Current Five Day Average: | 201.37 | 196.56 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw moderate activity develop as the week progressed. Live sales were noted at \$115.00 in the south, approximately \$1.00-\$3.00 lower than the previous week. Dressed sales were seen at \$185.00 in the north, down \$2.00-\$3.00 from the week before. Today, the market is quiet with bids and asking prices undefined. Active trade is not expected to develop until later this week.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------------|------------|------------|-------------|-------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | ¢/bu | | | |
| Aug | 109.05 -0.67 | Aug | 142.30 +0.52 | Sep | 3.626 +2.0 | Aug | 9.254 -10.0 | Spot | 78.63 -0.20 |
| Oct | 106.60 -0.80 | Sep | 142.77 +0.55 | Dec | 3.762 +1.4 | Sep | 9.326 -5.4 | Aug | 78.64 -0.21 |
| Dec | 108.80 -0.52 | Oct | 142.32 +0.72 | Mar | 3.882 +1.6 | Nov | 9.382 -6.6 | Sep | 78.67 -0.21 |
| Feb | 111.00 -0.17 | Nov | 142.20 +0.70 | May | 3.946 +2.0 | Jan | 9.466 -7.0 | Dec | 78.74 -0.20 |
| Apr | 112.17 +0.10 | Jan | 139.47 +0.57 | Jul | 4.004 +2.0 | Mar | 9.552 -6.6 | Mar | 78.79 -0.20 |
| Jun | 106.82 +0.20 | Mar | 137.15 +0.40 | Sep | 4.042 +2.0 | May | 9.630 -6.6 | Jun | 78.83 -0.21 |

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